

ARTICLES OF ASSOCIATION OF SELVITA S.A.

Consolidated text of 30.06.2025

I. General

§ 1

1. The Company operates under the name Selvita Spółka Akcyjna.
2. The Company may use the abbreviation Selvita S.A. and its distinguishing logo.

§ 2

The Company's registered office is in Krakow.

§ 3

1. The company operates in the Republic of Poland and abroad.
2. Within the area of its operation, the Company may establish plants, branches and representative offices, join other companies and participate in joint ventures and business relationships.

§ 4

The duration of the Company is indefinite.

II. Subject of the Company's activity

§ 5

1. The Company's business according to the Polish Classification of Activities is:
 - 1) Cultivation of spice and aromatic plants and plants used for the production of medicines and pharmaceutical products (01.28.Z PKD),
 - 2) Cultivation of other perennial plants (01.29.Z PKD),
 - 3) Plant propagation (01.30.Z PKD),
 - 4) Rearing and breeding of other animals (01.49.Z PKD),
 - 5) Service activities supporting plant production (01.61.Z PKD),
 - 6) Service activities supporting the breeding and breeding of livestock (01.62.Z PKD),
 - 7) Processing of seeds for the purpose of plant propagation (01.64.Z PKD),
 - 8) Production of other foodstuffs, n.e.c. (10.89.Z PKD),
 - 9) Production of other basic inorganic chemicals (20.13.Z PKD),
 - 10) Production of other basic organic chemicals (20.14.Z PKD),
 - 11) Production of pesticides and other agrochemicals (20.20.Z PKD),
 - 12) Production of soap and detergents, washing and cleaning agents (20.41.Z PKD),
 - 13) Production of cosmetic and toiletry products (20.42.Z PKD),
 - 14) Manufacture of other chemical products, n.e.c. (20.59.Z PKD),
 - 15) Production of basic pharmaceutical substances (21.10.Z PKD),
 - 16) Manufacture of medicines and other pharmaceutical products (21.20.Z PKD),
 - 17) Production of computers and peripherals (26.20.Z PKD),

- 18) Manufacture of medical devices, instruments and devices, including dental (32.50.Z PKD),
- 19) Collection of non-hazardous waste (38.11.Z PKD),
- 20) Collection of hazardous waste (38.12.Z PKD),
- 21) Treatment and disposal of non-hazardous waste (38.21.Z PKD),
- 22) Processing and disposal of hazardous waste (38.22.Z PKD),
- 23) Land reclamation and other service activities related to the economy waste (39.00.Z PKD),
- 24) Activities of agents involved in the sale of various types of goods (46.19.Z PKD)
- 25) Wholesale of computers, peripherals and software (46.51.Z PKD),
- 26) Wholesale of chemical products (46.75.Z PKD),
- 27) Non-specialized wholesale (46.90.Z PKD),
- 28) Retail sales conducted by mail order houses or the Internet (47.91.Z PKD),
- 29) Other retail sales conducted outside the store network, stalls and markets (47.99.Z PKD),
- 30) Road transport of goods (49.41.Z PKD),
- 31) Warehousing and storage of other goods (52.10.B PKD),
- 32) Service activities supporting land transport (52.21.Z PKD),
- 33) Other publishing activities (58.19.Z PKD),
- 34) Publishing activities in the field of other software (58.29.Z PKD),
- 35) Activities related to software and consulting in the field of IT and related activities (62.0 PKD),
- 36) Data processing; website management (hosting) and similar activities (63.11.Z PKD),
- 37) Activity of Internet portals (63.12.Z PKD),
- 38) Activities of information agencies (63.91.Z PKD),
- 39) Other information service activities, n.e.c. (63.99.Z PKD),
- 40) Buying and selling real estate on one's own account (68.10.Z PKD),
- 41) Rental and management of own or leased real estate (68.20.Z PKD),
- 42) Activities related to the real estate market service performed on commission (68.3 PKD),
- 43) Property management performed on request (68.32.Z PKD),
- 44) Other business and management consulting (70.22.Z PKD),
- 45) Public relations and communication (70.21.Z PKD),
- 46) Research and analysis related to food quality (71.20.A PKD),
- 47) Other technical research and analysis (71.20.B PKD),
- 48) Scientific research and development works in the field of biotechnology (72.11.Z PKD),
- 49) Research and development in other life sciences (72.19.Z PKD),
- 50) Advertising (73.1 PKD),
- 51) Rental and lease of office machinery and equipment, including computers (77.33.Z PKD),
- 52) Rental and lease of other machinery, equipment and tangible goods elsewhere unclassified (77.39.Z PKD),
- 53) Lease of intellectual property and similar products, excluding protected works copyright law (77.40.Z PKD),
- 54) Job search and recruitment activities (78.10.Z

- PKD),
- 55) Service activities related to administrative office services (82.11.Z PKD),
 - 56) Other business support activities, elsewhere unclassified (82.99.Z PKD),
 - 57) Other extracurricular forms of education, n.e.c. (85.59.B PKD),
 - 58) Activities supporting education (85.60.Z PKD),
 - 59) Paramedical activities (86.90.D PKD),
 - 60) Other healthcare activities, n.e.s. (86.90.E PKD).
2. Any activity requiring permits or concessions will be carried out after obtaining them.

§ 6

1. If a resolution on a material change in the Company's business was adopted by a majority of 2/3 of the votes cast, in the presence of shareholders representing at least half of the share capital, then the material change in the Company's business takes place without the buyout of shares from shareholders who do not agree to the change.
2. Resolutions on a material change in the Company's business are always adopted in an open roll-call vote.

III. Company's capital. Rights and obligations of Shareholders

§ 7

1. The Company's share capital amounts to PLN 14,684,379.20 (fourteen million six hundred eighty-four thousand three hundred seventy-nine zlotys twenty groszy) and is divided into 18,355,474 (eighteen million three hundred fifty-five thousand four hundred seventy-four) shares with a nominal value of PLN 0.80 (eighty groszy), including:
 - a) 4,050,000 (four million fifty thousand) preferred registered shares of A series with numbers from 0,000,001 to 4,050,000;
 - b) 11,921,229 (eleven million nine hundred twenty-one thousand two hundred twenty-nine) ordinary bearer shares of series B numbered from 0,000,001 to 11,921,229.
 - c) 2,384,245 (two million three hundred eighty-four thousand two hundred forty-five) ordinary series C bearer shares numbered from 0,000,001 to 2,384,245.
2. The Company's share capital was fully covered by a cash contribution before the Company was registered in the Register of Entrepreneurs of the National Court Register.
3. The Management Board of the Company is authorized to take all necessary actions aimed at the dematerialization of series 0 shares.
4. Registered shares of series A are preference shares as to votes, in such a way that each share of this series is entitled to two votes at the General Meeting.

§ 8

1. The company may issue registered shares or bearer shares.
2. Conversion of registered shares into bearer shares or vice versa takes place at the request of the shareholder, on the basis of a resolution of the Management Board.
3. If the Company is a public company, the conversion of bearer shares into registered shares is excluded, with the proviso that this prohibition does not apply to all series 0 shares, which may be converted into registered shares at any time.

§ 9

The Company's shares are transferable.

§ 10

1. The Company's shares may be redeemed with the shareholder's consent by way of acquisition for remuneration (voluntary redemption). Detailed rules for the redemption of shares are specified in each resolution of the General Meeting.
2. The Company is entitled to acquire all Series 0 Shares for redemption, for a price equal to the issue price at which the Series 0 Shares were acquired.

§ 11

The Company may issue bonds, including convertible bonds and bonds with pre-emptive rights.

§ 12

1. The method of allocation of the profit disclosed in the Company's financial statements, audited by a statutory auditor, will be determined by a resolution of the General Meeting, which may in whole or in part exclude the profit from distribution among the shareholders.
2. The General Meeting is authorised to determine the date on which the list of shareholders entitled to dividend for a given financial year (dividend date) and the dividend payment date is determined.
3. The Management Board of the Company is authorized to pay the shareholders an interim dividend towards the expected dividend. The payment of the interim dividend requires the approval of the Supervisory Board.

IV. Governing bodies of the Company

§ 13

The Company's governing bodies are:

1. General Meeting,
2. Supervisory board
3. Board.

General Meeting

§ 14

1. The General Meeting is convened as ordinary or extraordinary.
2. The Annual General Meeting is convened by the Company's Management Board once a year, no later than six months after the end of each financial year.
3. The Extraordinary General Meeting is convened by the Management Board of the Company on its own initiative or at the written request of the Supervisory Board or at the request of shareholders representing at least one-twentieth of the share capital, but not later than within two weeks from the date of the

submit a request to the Management Board in writing or in electronic form.

4. The Supervisory Board may convene an Annual General Meeting if the Management Board has not convened it within the prescribed time limit referred to in section 2 and an Extraordinary General Meeting if it deems it advisable.

§ 15

The General Meeting may be held at the Company's registered office in Łódź, Katowice or Warsaw.

§ 16

Resolutions of the General Meeting are adopted by an absolute majority of votes, unless the Commercial Companies Code or this Articles of Association provide otherwise.

§ 17

1. Voting at the General Meeting is open.
2. Secret ballot is ordered in the case of elections and motions to dismiss members of the Company's governing bodies or liquidators, to hold them liable, as well as in personal matters.

§ 18

1. The General Meeting is opened by the Chairman of the Supervisory Board or his deputy, after which the Chairman of the General Meeting is elected from among the persons entitled to participate in the General Meeting. In the absence of these persons, the General Meeting is opened by the President of the Management Board or a person appointed by the President or the Management Board.
2. The General Meeting adopts its rules of procedure specifying in detail the procedure for conducting the meeting.

§ 19

1. The powers of the General Meeting include, in addition to matters specified in the provisions of law and in other provisions of the Statute:
 - a) acquisition and disposal of real estate, perpetual usufruct or interest in real estate or perpetual usufruct;
 - b) consideration and approval of the Management Board's report on the Company's operations and the financial statements for the previous financial year,
 - c) adoption of a resolution on the distribution of profit or coverage of loss,
 - d) granting a vote of approval to members of the Company's governing bodies for the performance of their duties,
 - e) decisions concerning claims for redress of damage caused during the formation of the Company or the exercise of management or supervision,
 - f) sale and lease of an enterprise or an organised part thereof and the establishment of a limited property right,
 - g) adopting a resolution, pursuant to Article 394 of the Commercial Companies Code, related to concluding an agreement for the purchase of any property for the Company and a company or cooperative dependent on the Company, for a price exceeding one-tenth of the paid-up share capital, from the founder or shareholder of the Company, or for a company or cooperative dependent on the founder or shareholder of the Company, if the agreement is to be concluded before the lapse of two years from the date of registration of the Company,

- h) amendment of the Company's Articles of Association,
- i) increase or decrease of the share capital,
- j) appointing and dismissing members of the Supervisory Board,
- k) approving the Rules of Procedure for the Supervisory Board,
- l) determining the principles of remunerating members of the Supervisory Board and their amounts,
- m) determining the amount of remuneration for members of the Supervisory Board delegated to a permanent individual supervision,
- n) creation and liquidation of reserve capital,
- o) merger of the Company with other companies, transformation or division of the Company,
- p) dissolution of the Company.

Supervisory board

§ 20

1. The Supervisory Board consists of 3 (three) to 9 (nine) persons, and from the moment the Company becomes a public company, the Supervisory Board consists of 5 (five) to 9 (nine) persons.
2. Members of the Supervisory Board, including its Chairman, are appointed and dismissed by the General Meeting.
3. Members of the Supervisory Board are appointed for a joint five-year term of office.
4. In the case of election of Supervisory Board members by voting in separate groups, the Chairman of the Supervisory Board is elected by its members from among their members.
5. If the mandate of a member of the Supervisory Board expires before the end of the term of office, the Management Board is obliged to immediately convene a General Meeting in order to supplement the composition of the Supervisory Board.

§ 21

The Supervisory Board adopts its bylaws, which it presents to the General Meeting for approval.

§ 22

1. The Supervisory Board exercises constant supervision over the Company's operations.
2. The powers of the Supervisory Board include, in particular:
 - a) assessing the Company's financial statements, the Management Board's report on the Company's operations and its motions regarding the distribution of profits and coverage of losses, as well as submitting annual reports on the results of these audits to the General Meeting
 - b) selection of an audit firm to audit the Company's financial statements and the consolidated financial statements of the Company's capital group and selection of an audit firm to certify sustainable development reporting,
 - c) appointing and dismissing members of the Company's Management Board,
 - d) determining the principles of remunerating members of the Company's Management Board and their amounts,
 - e) representing the Company in agreements and disputes between the Company and members of the Management Board, unless the General Meeting appoints a proxy for this purpose,
 - f) approving the Rules of Procedure of the Management Board,

- g) approving the financial plan prepared by the Board,
- h) granting consent for members of the Management Board to deal with interests competitive to the Company or to participate in companies or undertakings competitive to the Company.

§ 23

1. The Supervisory Board meets at least once a quarter.
2. Members of the Supervisory Board exercise their rights and duties personally. The Supervisory Board may delegate members from among its members to perform individual supervisory activities. These members will receive a separate salary, the amount of which is determined by the General Meeting. These members are subject to a non-competition clause.
3. For resolutions of the Supervisory Board to be valid, all Members of the Supervisory Board must be invited to the meeting and at least half of the Supervisory Board Members must be present at the meeting.
4. Resolutions of the Supervisory Board are adopted by an absolute majority of votes of the Supervisory Board members. In the event of an equal number of votes, the Chairman of the Supervisory Board has the casting vote.

Management Board of the Company

§ 24

1. Members of the Management Board are appointed and dismissed by the Supervisory Board.
2. The Management Board consists of 1 (one) to 7 (seven) people, including the President of the Management Board. In the case of a multi-member Board, Vice-Presidents or Vice-Presidents and Members of the Management Board may be appointed.
3. The term of office of the Board is five years. Members of the Management Board are appointed for a joint term of office. The mandate of a Management Board Member appointed before the end of a given term of office of the Management Board expires simultaneously with the expiration of the mandates of the other Management Board Members.
4. Resolutions of the Management Board are adopted by an absolute majority of votes, and in the event of an equal number of votes, the President of the Management Board has the casting vote. Resolutions may be adopted if all members of the Management Board have been duly notified of the Management Board meeting.

§ 25

Detailed rules of the Management Board are specified in the regulations adopted by the Management Board and approved by the Supervisory Board.

§ 26

1. A member of the Management Board may be dismissed at any time.
2. The dismissal of a Management Board Member does not prejudice his or her claims under an employment contract or other legal relationship related to the performance of the function of a Management Board Member.
3. A member of the Management Board may not, without the consent of the Supervisory Board, engage in competitive interests, or participate in a competitive company as a partner in a civil partnership, partnership or as a member of a body of a capital company, or participate in any other competitive legal person as a member of a body. This prohibition also applies to participation in a

competitive capital company if a Management Board Member holds at least 10% of shares or stocks or the right to appoint at least one Management Board Member.

§ 27

1. The Management Board manages the Company's affairs and represents the Company.
2. The scope of the Management Board's activities includes all matters of the Company not expressly reserved for the competence of the General Meeting or the Supervisory Board.
3. Members of the Management Board shall perform their duties with the diligence required in the in strict compliance with the law and the Company's Articles of Association.

§ 28

In the case of a multi-member Management Board, two Members of the Management Board acting jointly or a Member of the Management Board acting jointly with one of the joint proxies are entitled to represent the Company.

V. Company Accounting

§ 29

1. The Company's financial year is the calendar year.
2. The Company creates supplementary capital to cover balance sheet losses. 8% (eight percent) of net annual profit is transferred to the supplementary capital until this capital reaches at least 1/3 (one-third) of the share capital.
3. The General Meeting may decide to create other capital to cover specific losses or expenses (reserve capital).
4. The use of supplementary capital and reserve capital is decided by the General Meeting; However, a part of the supplementary capital in the amount of 1/3 (one-third) of the share capital can only be used to cover the loss disclosed in the financial statements.

VI. Founders of the Company.

§ 30

The founder of the Company is Selvita Spółka Akcyjna with its registered office in Krakow (KRS number: 0000367359, currently Ryvu Therapeutics S.A. with its registered office in Krakow).

VII. Final provisions

§ 31

1. The Company publishes its announcements in the Court and Economic Monitor, unless separate regulations additionally indicate other places of publication.
2. In matters not regulated by these Articles of Association, the relevant provisions of the Commercial Companies Code shall apply.