

## Press Release

# **SES and K2 Space to Accelerate Development of Next-Generation MEO Network**

Transatlantic collaboration combines experience and agility to drive innovation in network design and delivery

Luxembourg, September 16, 2025 - SES, a leading space solutions company, and K2 Space, an innovative new space technology firm, announced today a strategic collaboration to advance the development of SES's future medium Earth orbit (MEO) network. The collaboration combines SES's decades of experience operating global multi-orbit networks, including its O3b mPOWER MEO network, with K2 Space's agile engineering capabilities to co-develop future network infrastructure and technologies.

Earlier this year, SES and K2 Space started development activities to validate new network technologies geared for commercial and sovereign government applications. An on-orbit mission in the first quarter of 2026 will be the first step towards rolling out SES's future MEO network. This marks a shift in the traditional satellite industry approach, moving from legacy waterfall models to an iterative process that supports continuous innovation and responsiveness to market needs.

"Our future MEO network will evolve through agile innovation cycles," said Adel Al-Saleh, CEO of SES. "By collaborating with K2 Space and other trusted innovative partners, we're combining our solutions development experience and operational depth with NewSpace agility to develop a flexible, software-defined network that adapts to customer requirements."

Development efforts will span Europe and the United States, leveraging the strengths of both companies to overcome long development timelines, while accelerating delivery of high-value network services.

"This collaboration is about rethinking how advanced space networks are developed," said Karan Kunjur, CEO of K2 Space. "SES brings extensive operational expertise, and we bring the speed and flexibility of a technology startup. Together, we're building the foundation for a network that is scalable and adaptable to a broad range of applications."

This initiative is a key component of SES's future MEO strategy, which emphasizes modular growth, open architecture, software-defined capabilities, and support for both commercial and government



solutions. SES's future MEO network will be designed to support multi-mission capabilities such as hosted payloads, space situational awareness, direct-to-device data relay, and sovereign services, while enabling reliable communications for mobility applications and resilient enterprise backhaul.

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## About SES

At SES, we believe that space has the power to make a difference. That's why we design space solutions that help governments protect, businesses grow, and people stay connected—no matter where they are. With integrated multi-orbit satellites and our global terrestrial network, we deliver resilient, seamless connectivity and the highest quality video content to those shaping what's next. Following our Intelsat acquisition, we now offer more than 100 years of combined global industry leadership—backed by a track record of bringing innovation “firsts” to market. As a trusted partner to customers and the global space ecosystem, SES is driving impact that goes far beyond coverage. The company is headquartered in Luxembourg and listed on Paris and Luxembourg stock exchanges (Ticker: SESG). Further information is available at: [www.ses.com](http://www.ses.com)

## Forward-looking Statements

This press release contains, and our officers and representatives may from time to time make, certain “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as “anticipate,” “estimate,” “expect,” “intend,” “likely,” “believe,” “will,” and similar expressions or their negative. Examples of forward-looking statements include, among others, statements we make regarding the collaboration and the expected timing, impacts and benefits thereof.



Forward-looking statements are not assurances of future performance and are subject to inherent uncertainties and risks that are difficult to predict such as: changes in technology could make our systems obsolete; we may not be able to expand our operations without obtaining and maintaining required regulatory approvals; growth opportunities may not yield the expected benefits; global economic turmoil, trade wars and tariffs, and regional economic conditions could adversely affect our business; risk of a launch delay or failure or other damage during launch; satellites may experience in-orbit destruction, damage or other failures or degradations.

Other factors that might cause such a difference include those discussed in our filings with the US Securities and Exchange Commission, including our Form F-4. Should one or more of these uncertainties or risks materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated. Therefore, you should not rely on any of these forward-looking statements. The forward-looking statements included in this press release are made only as of the date hereof and, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.