

2024 Revised Outlook

	Previous 2024E 	Revised 2024E	1H24
TL Loan Growth	~ 40%	~ 40%	20.9%
FX Loan Growth (in USD)	Increase	> 20%	15.6%
NIM (swap adj.)	~ 4%	~ 3%	2.4%
Net fees&com. growth	> 80%	> 100%	172.0%
Opex growth	~ Avg inflation	~ 70%'s	96.0%
Cost/ income ⁽¹⁾	Mid-30%'s	High-40%'s	56.0%
NPL	~ 2%	~ 2%	2.1%
Net total CoC (excl. ccy impact)	< 150 bps	~ 100 bps	47 bps
ROE	> 30%	Mid to high 20%'s	22.4%

¹ (1) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions