

AMMENDMENT TO THE ARTICLES OF ASSOCIATION

OLD VERSION	NEW VERSION																								
CAPITAL AND TYPES OF SHARES Article 6: The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has acceded to the registered capital system upon the approval of the Capital Markets Board dated April 16, 2010, numbered 10/330. The registered capital of the Company is TL 4,750,000,000.00 (four billion seven hundred and fifty million TL), which is divided into 4,750,000,000 shares each with a nominal value of TL 1. The authorization given by the Capital Markets Board for the registered capital ceiling is valid between 2021-2025 (for 5 years). Even though the authorized registered capital ceiling is not reached at the end of 2025, following 2025, the Board of Directors may only adopt a decision for a capital increase if an authorization is obtained from the General Assembly for a new term, provided that the Capital Markets Board's authorization for the previously authorized ceiling or a new ceiling is obtained. The paid capital of the Company is TL 1,226,338,236.00. The capital is divided into 1,226,338,236 shares each with a nominal value of TL 1. The paid capital of the Company is fully paid and is free from any encumbrances. All of the shares of the Company are registered, other than the B Group shares that are listed in the stock exchange pursuant to the capital markets legislation. The Company may not issue bearer share certificates other than the B Group shares that are listed in the stock exchange. The shares of the Company are divided as A and B Group shares. The paid capital of the Company is divided into 1.226.338.236 shares consisting of 587.792.440 A Group registered shares and 638.545.796 B Group bearer shares, each with a nominal value of TL 1. <table><tr><th>Pay Grubu</th><th>Nama veya Hamiline Yazılı Olduğu</th><th>Nominal Değeri (milyon TL)</th></tr><tr><td>A</td><td>Nama</td><td>587.792.440</td></tr><tr><td>B</td><td>Hamiline</td><td>638.545.796</td></tr><tr><td>Toplam</td><td></td><td>1.226.338.236</td></tr></table> The Board of Directors shall be authorized to increase the paid capital by issuing new shares up to the registered capital ceiling, issue privileged shares or shares above or below the nominal value, restrict the rights of the shareholders to acquire new shares, or render decisions restricting the rights of the privileged shareholders, if and when it deems necessary, between 2021-2025, in accordance with the provisions of the Capital Markets Legislation. In the capital increases, A Group shares shall be issued in return for A Group shares and B Group shares shall be issued in return for B Group shares. The shares representing the capital shall be monitored in dematerialized form, within the framework of the dematerialization principles. The regulations of the Capital Markets Board and the other relevant authorities regarding the dematerialization of the shares are reserved.	Pay Grubu	Nama veya Hamiline Yazılı Olduğu	Nominal Değeri (milyon TL)	A	Nama	587.792.440	B	Hamiline	638.545.796	Toplam		1.226.338.236	CAPITAL AND TYPES OF SHARES Article 6: The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has acceded to the registered capital system upon the approval of the Capital Markets Board dated April 16, 2010, numbered 10/330. The registered capital of the Company is TL <u>10,000,000.00.00 (ten billion TL)</u>, which is divided into <u>10,000,000,000</u> shares each with a nominal value of TL 1. The authorization given by the Capital Markets Board for the registered capital ceiling is valid between <u>2025-2029</u> (for 5 years). Even though the authorized registered capital ceiling is not reached at the end of <u>2029</u>, following <u>2029</u>, the Board of Directors may only adopt a decision for a capital increase if an authorization is obtained from the General Assembly for a new term, provided that the Capital Markets Board's authorization for the previously authorized ceiling or a new ceiling is obtained. The paid capital of the Company is TL 1,226,338,236.00. The capital is divided into 1,226,338,236 shares each with a nominal value of TL 1. The paid capital of the Company is fully paid and is free from any encumbrances. 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