

NEW VERSION

ARTICLE 6 – CAPITAL

Company has adopted registered capital system in accordance with the provisions of the Capital Markets Law and transferred into this system with the approval numbered 744 and dated 30.5.1996 of the Capital Markets Board.

Registered capital of the Company is TRY 150.000.000 (one hundred and fifty million) and it is divided into 15.000.000.000 shares, each with a nominal value of 1 (one) Kr (*piastre*).

Issued capital of the Company is **TRY 144,900,000 (one hundred forty four million nine hundred thousand)**, paid in full.

Issued capital of **TRY 144,900,000** is divided into **14.490.000.000** shares, each with a nominal value of 1 (one) Kr (*piastre*).

The approval of the Capital Markets Board regarding the upper limit of registered capital is valid for the years 2020/2024 (5 years). Even if the approved registered capital upper limit has not been reached at the end of 2024, in order for the Board of Directors to decide on capital increase after 2024; it is obligatory to obtain approval from the General Assembly for the new period by obtaining permission from the Capital Markets Board for the previously approved upper limit or a new upper limit. In the case said approval is not obtained, the Company cannot increase its capital with decision of the Board of Directors.

Board of Directors is authorized to increase the issued capital, up to the upper limit of registered capital, when deemed necessary, in accordance with the Capital Markets Law and provisions of the relevant legislation, between the years 2020/2024.

Shares representing the capital are monitored within the framework of dematerialization principles.

Of the issued capital; TRY 235.000 has been covered from in kind capital, TRY 1.000.000 has been covered from share premium, TRY 500.000 has been covered from dividends of the year 1998, TRY 519.000 has been covered from the share issuance premium fund, TRY 106.000 has been covered from tangible fixed assets revaluation fund, TRY 65.000 has been covered from the equity of the Konut İnşaat ve Ticaret A.Ş. due to merger, TRY 375.000 has been covered from the dividends of the year 2000, TRY 1.925.100 has been covered from the dividends of the year 2005, TRY 5.160.694 has been covered from the dividends of the year 2008, TRY 53.749.206 has been covered from the capital adjustment difference by adding into the capital, TRY 765.000 has been covered in cash and TRY 80.500.000 has been covered from the dividends of the year 2022.

The portion covered from the fund and dividends has been distributed to the shareholders of the company as bonus in proportion to their shares.

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ARTICLE 7- TYPE AND TRANSFER OF THE SHARES AND PUBLIC OFFERING

Of the **14.490.000.000** shares constituting the Company's **TRY 144.900.000** issued capital, 40.000.000 shares are registered shares and **14.450.000.000** shares are bearer shares.

16.500.000 A group shares are registered shares, 23.500.000 B group shares registered shares and **14.450.000.000** C group shares are bearer shares.

Transfer of the registered shares are not subject to any restrictions.

Transfer of the privileged shares are subject to the permission of the Board.

Shares to be issued through capital increase shall be C group and bearer.

A group shares have the privilege to nominate 4 members in the election of the members of the Board of Directors and B group shares have the right to nominate 3 members in the election of the members of the Board of Directors. Except for the privilege of nominating candidates to the Board of Directors, shares with privileges cannot be issued.

In the capital increase to be made, it is essential that the shares to be issued are bearer shares. The Board of Directors may issue shares in various groups.

In addition, the Board of Directors may decide on issuing shares above their nominal value and limiting the rights of shareholders to purchase new shares.

The shares remaining after the use of the pre-emptive right in the capital increase and in cases where the use of the pre-emptive right is restricted, all newly issued shares are offered to the public at the market price, not to be below their nominal values.

The amount of issued capital must be shown in the documents in which the company title is used.