

DECLARATION OF INDEPENDENCE

I hereby certify that I meet the independence criteria specified in Articles 4.3.6 and 4.3.7 of the "Corporate Governance Principles" annexed to the II-17.1 numbered "Corporate Governance Communiqué" published by the Capital Markets Board. I affirm that I possess the independence required by the relevant legislation and the articles of association, and I pledge to promptly notify the Board of Directors of Alarko Real Estate Investment Trust Inc. in the event of any changes affecting my independence, for the knowledge of the board, shareholders, and all relevant parties. In this context;

- a) I confirm that, over the past five years, there has been no employment relationship in executive positions involving significant duties and responsibilities between myself, my spouse, and second-degree relatives by blood or marriage, and the company, its subsidiaries where the company holds management control or significant influence, or shareholders holding management control, or legal entities they control. Additionally, I confirm that I do not individually or jointly own more than 5% of the capital or voting rights or privileged shares, or engage in significant commercial relationships.
- b) Over the past five years, I confirm that I have not been an employee or a member of the board of directors in companies where the company has significantly purchased or sold goods or services within the scope of agreements, particularly relating to audit (tax audit, statutory audit, including internal audit), rating, and consultancy services.
- c) As an independent board member, I confirm that I possess the professional education, knowledge, and experience required to fulfill the responsibilities I will undertake effectively.
- ç) Subject to compliance with applicable regulations, excluding university teaching positions, I confirm that I am not employed full-time in public institutions or organizations after being elected as a member.
- d) I confirm that I am considered resident in Turkey according to the provisions of the Income Tax Law (G.V.K.) dated 31/12/1960.
- e) I confirm that I possess strong ethical standards, professional integrity, and experience to contribute positively to the company's activities, maintain impartiality in conflicts of interest between the company and shareholders, and make decisions freely while considering the rights of stakeholders.
- f) I confirm that I can devote sufficient time to company affairs to monitor the operation of the company's activities and fully fulfill the requirements of the positions I undertake.
- g) I confirm that I have not served on the board of directors for more than six years within the last ten years.
- ğ) I confirm that I do not serve as an independent board member in more than three-quarters of the companies where the company or its controlling shareholders hold management control and in more than five listed companies in total.
- h) I declare that I have not been registered and announced as a legal entity elected as a member of the board of directors.

Name Surname: Bedriye Banu KÖKER
Date : 09.02.2024

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Name Surname: Neslihan TONBUL

Date : 09.02.2024

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Name Surname : Nergis AYVAZ BUMEDİAN

Date : 09.02.2024