

English Statement - English version of the disclosure statement is as follows:

Our Company Board of Directors made the following decision on the 25th Feb. 2016.

According to the financial statements for the accounting period 01.01.2015 and 31.12.2015, prepared by our Company within the framework of the Communiqué of the Capital Markets Board (CMB), numbered Series: II-14.1, and in compliance with the International Financial Reporting Standards, and audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst & Young Global Limited); a “(Consolidated) Net Profit” of TL 892,992,826.47 has been provided of which TL 891,140,905.33 is net profit belonging to equity holders of the parent. Our profit distribution policy approved in the General Assembly on 27.03.2014, prepared on basis of the market expectation, long-term corporate strategy, investment and finance policies as well as profitability and cash position, our proposal for profit distribution has been explained below. The payment of dividend will commence on April 1, 2016 in accordance with the decision to be adopted by the general assembly.

In accordance with Capital Markets Law and Capital Markets regulations, it was established that a distributable profit of TL 891,140,905.33 has been obtained, the sum of TL 900,794,688.86 , which includes the addition of TL 9,653,783.53 consisting of the donations made to the tax-exempt foundations and associations, was the first dividend base and in official records it was seen that there was a total distributable profit of TL 639,829,282.17, including TL 384,046,494.51 as net profit after tax.

The 5 % portion of legal reserves which has to be allocated according to Turkish Commercial Code article 519, will not be allocated for 2015 since legal reserves amount as of 31.12.2015 according to Tax Procedure Law reached 20% of the capital.

Following decisions have been made: From the consolidated profit calculated in accordance with CMB regulations,

TL 262,000,000.00 first dividend payable to shareholders

and total of,

TL 262,000,000.00 Gross Dividend to be distributed to the shareholders;

TL 22,821,358.98 10% 2nd group reserves and

on the basis of our legal records;

The distributable cash dividend TL 262,000,000.00 and the 2nd group reserves TL 22,821,358.98 shall be funded from current year profits,

After the deduction of dividend to shareholders and allocated second legal reserves from the current year profit, of the remaining TL 606,319,546.35 will be allocated as extraordinary reserves in accordance with the Capital Markets Board regulations.

- To our shareholders which are full taxpayer institutions or limited taxpayer institutions obtaining dividend through a workplace or permanent representatives in Turkey; dividend to be paid at the rate of 38.8% and TL 0.38773 gross= net cash for shares at the nominal value of TL 1.00 ;
- And gross cash dividend of TL 0.38773 and net cash dividend of TL 0.32957 for shares with a nominal value of TL 1.00 at the rate of 32.9% to be paid to our other shareholders,

and to begin the payment of dividend on April 1, 2016 is submitted to approval of General Assembly which will be held on 25th March 2016 Friday to approve 2015 accounting period.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.