

**Public Statement****October 13, 2021**

For the Kind Attention of the Public,

The Capital Markets Board (CMB) has announced its decision to impose an administrative fine of 1 million 921 thousand 326 TL on Istanbul Portföy Yönetimi A.Ş. due to the illegal short selling transactions conducted in Aydem Renewables (AYDEM) shares. Despite being against the legislation, by making an illegal short sale on the first day of the public offering of Aydem Renewables, the said company has interfered with the ordinary price flow of the company's shares and has created false and misleading impressions in the share price on the first trading day; thus by adversely affecting the value of our shares and the reputation of our company, has damaged and aggrieved our company and our investors. Regarding this irregular transaction, which has adversely affected our company's reputation and share value, the necessary legal processes will be initiated and we will follow the process.

Furthermore, during the depreciation of our stock due to the above-mentioned reason, also the need has arisen to clarify a groundless claim made on different platforms. During the public offering of our company, as explained in our offering circular, in accordance with the relevant CMB legislation, on behalf of the public offering shareholder Aydem Energy Investment, İş Investment has carried out price stability transactions. In this context, repurchases have been made by İş Investment within the scope of CMB legislation, for 30 days after the shares of our company have started to be traded in Borsa İstanbul, in order to prevent sudden decreases and fluctuations in share prices. With the completion of these transactions, the details of the transactions have been announced to the public by the brokerage house that had carried out the transaction, with the PDP (Public Disclosure Platform) statement on 28 May 2021. As per the ordinary structure of price stability transactions and the requirements of the legislation, the shares purchased during the price stability process have been kept in a special account opened by İş Investment concerning price stability. Following the completion of the transaction on May 28, 2021, the related shares have been transferred by İş Investment to the accounts of the public offering shareholder Aydem Energy Investment, at Yapı Kredi Investment. As stated in our offering circular, these shares, purchased for price stability purposes, cannot be sold for one year at a price below the public offering price. Therefore, these shares have not been subject to any sales transactions since their purchase date. This situation is proven with the records of the Central Registry Agency.

Aydem Renewables, with the 26 young renewable energy power plants spread throughout Turkey, shall continue to contribute to the growth of Turkey with sustainable resources, to produce for a better future and to grow together with its investors.

Regards,

Aydem Energy