

JISL/CS/2015/05

15.05.2015.

To
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022- 22722037/ 39/41/61 (Day)
022-22723121/3719 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmlist@nse.co.in

Ref : Clause 41 of Listing Agreement.

Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares

Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub. : Audited Standalone and Consolidated Results for the quarter/year ended 31st March, 2015

Dear Sir,

In continuation to our letter N0.JISL/CS/2015/05, dtd. 07.05.2015, we have to inform you that the Board of Directors have met at Mumbai and considered, approved and recommended the following.

- 1) The Audited Standalone and Consolidated Results for the quarter/year ended 31st March, 2015.
- 2) Recommended Dividend on Ordinary Equity/DVR Equity Shares @ Re. 0.50 per share (25%) of the Company, subject to approval of Shareholders at ensuing 28th Annual General Meeting.

We attach herewith Audited Consolidated Financial Results for the quarter/year ended 31st March, 2015 in the prescribed format together with notes duly signed by the Managing Director of the Company.

We are also arranging to publish the said results in newspapers as per Clause 41 of the Listing Agreement.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,
For **Jain Irrigation Systems Ltd.**,



A. V. Ghodgaonkar
Company Secretary

AUDITED WORKING RESULTS FOR THE YEAR ENDED & QUARTER ENDED MARCH - 2015

₹ in Lacs

Particulars	Standalone						Consolidated					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	Audited Mar-15	Un-Audited Dec-14	Audited Mar-14	Audited Mar-15	Audited Mar-14	Audited Mar-15	Audited Mar-15	Un-Audited Dec-14	Audited Mar-14	Audited Mar-15	Audited Mar-14	Audited Mar-15
1a Net Sales / Income from Operations												
Gross Sales	157,663	85,363	140,059	429,121	420,860	207,059	128,975	185,237	620,739	590,363		
Less: Excise Duty	(6,153)	(3,163)	(4,661)	(15,782)	(15,782)	(6,153)	(15,661)	(15,661)	(15,782)	(15,782)		
Net Sales	151,510	82,200	135,398	413,440	405,078	200,906	123,812	180,576	605,076	574,581		
1b Other Operating Income	3,346	3,376	2,753	10,715	8,857	3,347	3,376	2,752	10,716	8,857		
Total Income	154,856	85,576	138,151	424,175	413,935	204,253	129,188	183,328	615,794	583,438		
2 Expenditure												
a) Cost of Materials Consumed	78,088	44,228	73,522	252,651	254,410	101,262	73,783	88,428	356,177	339,104		
b) Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-		
c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	16,480	6,317	15,007	(1,159)	(1,961)	17,804	(2,222)	20,129	(66,584)	(5,019)		
d) Employee Benefits Expenses	6,109	6,177	5,854	24,308	23,020	16,799	16,914	16,429	61,413	59,197		
e) Depreciation & Amortization Expenses	4,443	4,364	3,804	17,848	14,126	6,086	6,059	5,571	24,406	20,454		
f) Other Expenditure (i to iii)	30,660	16,664	21,771	84,614	72,325	40,355	26,765	34,409	127,352	112,939		
g) Manufacturing Expenses	13,306	6,602	10,170	38,561	35,436	15,599	10,024	14,176	51,719	48,139		
h) Selling & Distribution Expenses	11,822	6,105	7,566	30,450	24,215	14,609	8,082	10,671	40,884	34,736		
i) Administrative & Other Expenses	5,532	3,957	4,035	15,603	12,674	10,147	8,659	9,562	34,749	30,064		
j) Cost of Self Generated Capital Equipment	-	-	-	-	-	(23)	(969)	(1,687)	(1,467)	(3,729)		
Total Expenditure	135,780	77,750	119,958	378,262	361,920	182,283	120,330	163,279	561,443	525,162		
3 Profit/(Loss) from Operations before Other Income, Finance Costs, Tax & Exceptional Items	19,076	7,826	18,193	45,913	52,015	21,970	8,588	20,449	54,351	58,276		
4 Other Income / (Expenses)												
-Interest	1,087	851	(386)	3,266	2,708	1,556	558	(151)	3,314	2,898		
-Other	698	654	480	2,665	1,541	927	75	373	1,903	1,060		
5 Profit/(Loss) before Finance Costs & Exceptional Items	20,163	8,677	17,807	49,179	54,723	23,526	9,416	19,898	57,665	61,174		
6 Finance Costs												
-Interest	10,176	10,138	9,869	40,023	39,084	11,563	12,046	11,824	46,928	46,765		
7 Profit/(Loss) after Finance Costs but before Exceptional Items	9,987	(1,461)	7,938	9,156	15,639	11,963	(2,630)	8,074	10,737	14,409		
8 Exceptional Items (Refer note 4)	217	3,822	(999)	5,667	18,648	512	4,577	(122)	7,630	23,004		
9 Profit/(Loss) from Ordinary Activities Before Tax	9,770	(5,283)	8,937	3,489	(3,009)	11,451	(7,207)	8,196	3,107	(8,595)		
10 Tax Expense (including deferred tax & effect of tax for earlier years)	1,476	(2,303)	776	(1,494)	(3,399)	1,684	(3,258)	777	(2,392)	(4,616)		
11 Net Profit/(Loss) from Ordinary Activities After Tax	8,294	(2,980)	8,161	4,983	390	9,767	(3,499)	7,419	5,499	(3,979)		
12 Prior Period Expenses	38	6	-	44	-	38	6	(44)	-	-		
13 Share of Profit in associate company	-	-	-	-	-	(84)	13	(118)	(84)	3		
14 Minority Interest	-	-	-	-	-	-	-	-	-	-		
15 Net Profit/(Loss) for the period / Year	8,256	(2,986)	8,161	4,939	390	9,683	(3,468)	7,334	5,539	(3,982)		
16 Paid-up Equity Share Capital at Rs. 2/- each	9,248	9,248	9,248	9,248	9,248	9,248	9,248	9,248	9,248	9,248		
17 Reserves Excluding Revaluation Reserves	-	-	-	226,900	226,039	-	-	-	204,742	208,308		
18 Earnings Per Share (EPS) (without annualising)												
a) EPS Before Extra-Ordinary Items for the period.												
i) Basic	1.79	(0.65)	1.80	1.07	0.09	2.14	(0.86)	1.66	1.21	(0.87)		
ii) Diluted	1.79	(0.65)	1.80	1.07	0.09	2.14	(0.86)	1.66	1.21	(0.87)		
b) EPS After Extra-Ordinary Items for the period.												
i) Basic	1.79	(0.65)	1.80	1.07	0.09	2.14	(0.86)	1.66	1.21	(0.87)		
ii) Diluted	1.79	(0.65)	1.80	1.07	0.09	2.14	(0.86)	1.66	1.21	(0.87)		
19 A) Particulars of Shareholding												
1) Public Share Holding (Including 'EDRs')												
i) Number of Ordinary Equity Shares	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567		
ii) Percentage of Ordinary Equity Share holding (as a % of the total Ordinary Equity Capital of Company)	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%		
iii) Number of DVR Equity Shares	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030		
iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%		
2) Share Holding of Promoter Group												
a) Pledged / Encumbered												
i) Number of Ordinary Equity Shares	45,935,555	45,935,555	27,136,605	45,935,555	27,136,605	45,935,555	45,935,555	27,136,605	45,935,555	27,136,605		
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	36.14%	36.14%	21.35%	36.14%	21.35%	36.14%	36.14%	21.35%	36.14%	21.35%		
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)	10.37%	10.37%	6.12%	10.37%	6.12%	10.37%	10.37%	6.12%	10.37%	6.12%		
iv) Number of DVR Equity Shares	559,830	559,830	669,830	559,830	669,830	559,830	559,830	669,830	559,830	669,830		
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	9.56%	9.56%	11.44%	9.56%	11.44%	9.56%	9.56%	11.44%	9.56%	11.44%		
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	2.90%	2.90%	3.47%	2.90%	3.47%	2.90%	2.90%	3.47%	2.90%	3.47%		
b) Non Encumbered												
i) Number of Ordinary Equity Shares	81,178,856	81,178,856	99,777,806	81,178,856	99,777,806	81,178,856	81,178,856	99,777,806	81,178,856	99,777,806		
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	63.86%	63.86%	78.65%	63.86%	78.65%	63.86%	63.86%	78.65%	63.86%	78.65%		
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)	18.32%	18.32%	22.57%	18.32%	22.57%	18.32%	18.32%	22.57%	18.32%	22.57%		
iv) Number of DVR Equity Shares	5,296,444	5,296,444	5,186,444	5,296,444	5,186,444	5,296,444	5,296,444	5,186,444	5,296,444	5,186,444		
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	90.44%	90.44%	88.56%	90.44%	88.56%	90.44%	90.44%	88.56%	90.44%	88.56%		
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	27.45%	27.45%	26.88%	27.45%	26.88%	27.45%	27.45%	26.88%	27.45%	26.88%		
Particulars	3 Months Ended 31-Mar-15											
B) Investor Complaints												
i) Pending at the beginning of the quarter	-	-	-	-	-	-	-	-	-	-	-	-
ii) Received during the quarter	-	-	-	-	-	-	-	-	-	-	-	-
iii) Disposed of during the quarter	-	-	-	-	-	-	-	-	-	-	-	-
iv) Remaining unresolved at the end of the quarter	-	-	-	-	-	-	-	-	-	-	-	-

Notes on the quarter and year ended 31-March-2015: 1] The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 15-May-2015. 2] The figures of quarter ended 31-March-2015 are the balancing figure between the audited figures in respect of full financial year ended 31-March-2015 and the published year to date figures upto 3rd quarter ended 31-December-2014. 3] The Board has recommended 25% (₹ 0.50 per share) dividend on the Ordinary Equity Shares and DVR Equity Shares of ₹ 2 each of the Company subject to approval of Shareholders in the forthcoming AGM. 4] Exceptional items represents foreign exchange rate difference. 5] The Management of the Company has identified tangible fixed assets and has reviewed/determined their remaining useful lives. Further, in respect of plant and equipments, the Management is evaluating useful life of significant components, impact of which, if any, would be accounted for in subsequent quarters. Accordingly, the depreciation on tangible fixed assets (except that on significant components) is provided for in accordance with the provisions of Schedule II to the Companies Act, 2013. In respect of assets where the remaining useful life is 'Nil', their carrying amount (net of tax effect) of ₹ 1,295 Lacs after retaining the residual value as on 1-April-2014 as determined by the Management has been adjusted against the opening balance of retained earnings as on that date. On account of the above change, depreciation for the current Quarter and Twelve months period is higher by ₹ 1,386 Lacs and ₹ 3,950 Lacs respectively. This being a technical matter, has been relied upon by the auditors. 6] The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.

QUARTERLY / YEARLY ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in Lacs

Particulars	Standalone						Consolidated					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	Audited Mar-15	Un-Audited Dec-14	Audited Mar-14	Audited Mar-15	Audited Mar-14	Audited Mar-15	Audited Mar-15	Un-Audited Dec-14	Audited Mar-14	Audited Mar-15	Audited Mar-14	
1 Segment Revenue :												
a) Hi-tech Agri Input Products	92,746	55,384	86,217	271,748	261,749	124,410	77,121	116,168	383,689	364,094		
b) Industrial Products	57,638	27,453	45,960	139,766	134,489	75,371	49,328	61,186	219,444	201,647		
c) Green Energy	4,472	2,739	5,974	12,661	17,697	4,472	2,739	5,974	12,661	17,697		
Net Sales Income From Operations	154,856	85,576	138,151	424,175	413,935	204,253	129,188	183,328	615,794	583,438		
2 Segment Result: (Profit/ (Loss) before tax & interest from each segment)												
a) Hi-tech Agri Input Products	19,216	9,925	16,646	48,109	48,574	21,794	9,184	17,501	53,198	51,907		
b) Industrial Products	5,700	3,107	5,596	16,958	18,420	7,603	4,723	5,466	19,197	19,197		
c) Green Energy	609	170	1,075	1,322	2,711	609	170	1,076	1,322	2,712		
Total	25,525	13,202	23,317	66,389	69,705	30,006	14,077	24,043	76,143	73,816		
Un-allocable expenditure (net):												
Less: i) Finance Costs	10,176	10,138	9,869	40,023	39,084	11,563	12,046	11,824	46,928	46,765		
ii) Other un-allocable expenditure (net of un-allocable income)	5,362	4,525	5,110	17,210	14,982	6,480	4,661	4,145	18,678	12,642		
Profit/ (Loss) Before Tax/ Exceptional Items	9,987	(1,461)	7,938	9,156	15,639	11,963	(2,630)	8,074	10,737	14,409		
Less: Exceptional Items	217	3,822	(999)	5,667	18,648	512	4,577	(122)	7,607	(23,004)		
Profit/ (Loss) Before Tax	9,770	(5,283)	8,937	3,489	(3,009)	11,451	(7,207)	8,196	3,130	8,595		
3 Capital Employed:												
(Segment Assets - Segment Liabilities)												
a) Hi-tech Agri Input Products	226,443	254,842	251,398	226,443	251,398	288,750	320,425	308,148	288,750	308,148		
b) Industrial Products	120,081	121,412	82,708	120,081	82,708	132,114	144,658	101,259	132,114	101,259		
c) Green Energy	30,445	33,795	34,981	30,445	34,981	30,445	33,795	34,982	30,445	34,982		
d) Other Unallocated	(140,821)	(179,952)	(133,800)	(140,821)	(133,800)	(237,319)	(289,741)	(226,833)	(237,319)	(226,833)		
Total	226,443	230,097	235,287	226,443	235,287	213,990	209,137	215,631	213,990	215,566		