**Date:** 1st April, 2023

| To, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To, Yarn Syndicate Ltd 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2 Kolkata -700014 |
|---|---|

Dear Sir / Madam,

**Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Scrip ID/Scrip Code: YARNSYN / 514378**

With reference to above captioned subject, I am enclosing herewith the Disclosure for Acquisition of 4,00,000 Equity Shares on 31st March, 2023 of referenced Company pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking You.

**Ravi Pandya**

Encl.: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Yarn Syndicate Ltd (514378) | | |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer | Ravi Pandya | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / ~~disposal~~ as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| **Before the acquisition under consideration, holding of acquirer along with PACs of:**<br><br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | **4,00,000**<br>--<br>--<br>-- | **10.67%**<br>--<br>--<br>-- | **10.67%**<br>--<br>--<br>-- |
| **e) Total (a+b+c+d)** | **4,00,000** | **10.67%** | **10.67%** |
| **Details of acquisition~~/sale~~:**<br><br>a) Shares carrying voting rights acquired/~~sold~~<br>b) VRs acquired /sold otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold<br>d) Shares encumbered / invoked/released by the acquirer | **4,00,000**<br>--<br>--<br>-- | **10.67%**<br>-<br>--<br>-- | **10.67%**<br>--<br>--<br>-- |
| **e) Total (a+b+c+/-d)** | **4,00,000** | **10.67%** | **10.67%** |

| | | | |
|---|---|---|---|
| **After the acquisition/~~sale,~~ holding of:**<br><br>a) Shares carrying voting rights<br>b) Shares encumbered with the acquirer<br>c) VRs otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | <br><br>**8,00,000**<br>--<br>--<br>-- | <br><br>**21.34%**<br>--<br>--<br>-- | <br><br>**21.34%**<br>--<br>--<br>-- |
| **e) Total (a+b+c+d)** | **8,00,000** | **21.34%** | **21.34%** |
| Mode of acquisition ~~/ sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off Market | | |
| Date of acquisition ~~/ sale of shares~~ / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 31/03/2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 37,50,000 Equity shares of Rs. 10/- each aggregating to Rs. 3,75,00,000/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 37,50,000 Equity shares of Rs. 10/- each aggregating to Rs. 3,75,00,000/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | 37,50,000 Equity shares of Rs. 10/- each aggregating to Rs. 3,75,00,000/- | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR)2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Ravi Pandya**

Place: Ahmedabad
Date : 1st April, 2023