

Date: 1st April, 2023

To, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Yarn Syndicate Ltd 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2 Kolkata -700014
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Dear Sir / Madam,

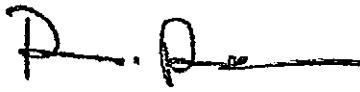
Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip ID/Scrip Code: YARNSYN / 514378

With reference to above captioned subject, I am enclosing herewith the Disclosure for Acquisition of 4,00,000 Equity Shares on 31st March, 2023 of referenced Company pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking You.



Ravi Pandya

Encl.: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Yarn Syndicate Ltd (514378)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Ravi Pandya		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	4,00,000	10.67%	10.67%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	4,00,000	10.67%	10.67%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	4,00,000	10.67%	10.67%
b) VRs acquired /sold otherwise than by shares	--	-	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	4,00,000	10.67%	10.67%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8,00,000	21.34%	21.34%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	8,00,000	21.34%	21.34%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31/03/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	37,50,000 Equity shares of Rs. 10/- each aggregating to Rs. 3,75,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	37,50,000 Equity shares of Rs. 10/- each aggregating to Rs. 3,75,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition	37,50,000 Equity shares of Rs. 10/- each aggregating to Rs. 3,75,00,000/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR)2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Ravi Pandya

Place: Ahmedabad

Date : 1st April, 2023