

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered & Corp. Office: 13 S No-10 Devraj Estate Nr Balaji, Petrol Pump Pirana Road Piplaj, Saijpur,
Ahmedabad-Gujarat, 382405

E-mail: ysl@yarnsyndicate.in Contact No: [+91 78628 68215](tel:+917862868215)

Date: 30th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**
Ref: Security Id: YARNSYN / Code: 514378

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Right issue of the Company during the Quarter and year ended on 31st March, 2025, as mentioned in the object clause of the Final Letter of Offer dated 25th January 2024, please find enclosed herewith a statement in this regard.

A statement confirming that there is no deviation or variation in the utilization of these proceeds is enclosed herewith.

We hereby inform you that in Integrated Financial- General Info we are selecting “NO” for applicability of “Statement of Deviation” as due to limitation of the column “Number of time funds raised during the quarter” we are unable to represent that we have not raised the funds in the current quarter i.e. Quarter ended 31st March ,2025.

This is to further inform that the Company has not raised any funds during the current quarter and also there are no issue proceeds pending to be utilized. However, the Company has raised fund on 25th January,2024 by way of right issue and funds are utilized fully for the purpose for which it was raised, except the amount which is yet to be utilized due to partly paid-up shares not converted into the fully paid up.

Hence, we are filing SOD for the quarter ended on 31.03.2025 with PDF of Integrated Financials considering it as a part of the Compliance and good corporate governance.

This is for your information and records please.

Thanking You,

FOR, YARN SYNDICATE LIMITED

TARACHAND GANGASAHAY AGRAWAL
DIRECTOR
DIN: 00465635

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED:

Name of listed entity	Yarn Syndicate Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	25-01-2024
Amount Raised	4684.50 Lakhs
Report filed for Quater ended	31-03-2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Set forth below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:	

Original Object	Modified Object, if any	Original AllocationAs per LOF (₹ in Lakh)	allocation of Money As per Application Money Received (₹ in Lakh)	Estimated deployment in FY 2024-25 (Rs. in Lakhs)	Modified Allocation, if any	Funds Utilized (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Acquisition of Equity Shares inStitched Textiles Limited	No	2534.50	1984.50	550.00	-	1984.5	No deviation	Shares are partly Paid
Incremental Working Capital	No	1350.00	0.00	1350.00	-	0.00		Shares are partly Paid
General Corporate Purpose	No	800.00	270.00	530.00	-	270.00	no deviation	Shares are partly Paid
Total		4684.50	2254.50	2430.00		2254.5		

FOR, YARN SYNDICATE LIMITED**TARACHAND GANGASAHAY AGRAWAL
DIRECTOR
DIN: 00465635**