

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 13, SNo-10 Devraj Estate, Nr Balaji, Petrol Pump Pirana
Road Piplaj, Saijpur, Ahmedabad-Gujarat, 382405

E-mail: ysl@yarnsyndicate.in Contact No: [+91 78628 68215](tel:+917862868215)

Date: 30th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai -400 001

Dear Sir / Ma'am,

**Sub: Submission of Standalone and Consolidated Audited Financial Results along
with Audit Report thereon for the Quarter and year ended on 31st March, 2025.**

Ref: Security Id: YARNSYN / Code: 514378

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Standalone and Consolidated Financial Results along with Audit Report for the quarter and year ended on 31st March, 2025.

Please take note of the same and oblige.

For, YARN SYNDICATE LIMITED

TARACHAND GANGASAHAY AGRAWAL
DIRECTOR
DIN: 00465635

Independent Auditor's Report on Quarter and year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Yarn Syndicate Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **Yarn Syndicate Limited** (the 'Company') for the quarter ended 31st March, 2025 and for the year ended 31st March, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2025 and for the year ended 31st March, 2025.

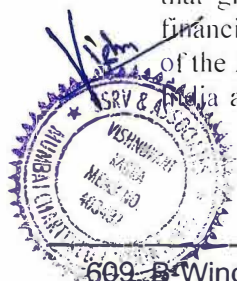
Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

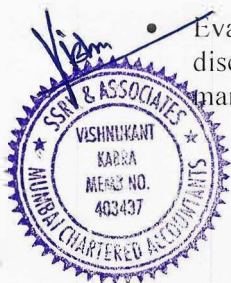
The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The Comparative Financial information of the company for the Corresponding quarter ended and year ended 31st March 2024 prepared in accordance with Ind AS included in this Statement has been reviewed and audited by the predecessor auditor. The Report of the predecessor auditor on this comparative financial information dated 30th May 2024 expressed unmodified opinion.

For S S R V & Associates
Chartered Accountants
Firm Reg. No.: 1225001W



Vishnu Kant Kable
Partner
Membership. No.: 403437
Place: Mumbai
Date: 30th May, 2025
UDIN: 25403437BMIOSN3831

YARN SYNDICATE LIMITED

Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Pipilaj Saljpur, Ahmedabad, Gujarat, India, 382405

CIN:LS1109GJ1946PLC153972

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Audited Standalone Financial Results for the Quarter / Year Ended 31st March, 2025

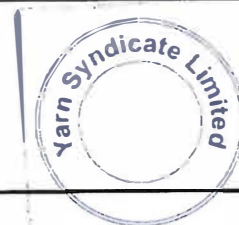
(Amount in Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended			Account Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	3,266.52	1,562.08	104.62	4,961.41	247.62
2	Other Income	(0.11)	(0.31)	-	0.01	3.91
3	Total Revenue (1+2)	3,266.41	1,561.77	104.62	4,961.42	251.53
4	Expenses					
	a. Cost of material consumed	2,091.53	1,906.10	-	4,709.45	-
	b. Purchase of stock-in-trade	623.32	-	133.39	717.59	247.91
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	271.31	(991.80)	(29.32)	(947.55)	(29.32)
	d. Employees benefits expense	82.81	98.99	1.40	195.35	2.45
	e. Finance costs	-	-	-	-	-
	f. Depreciation and amortisation expense	4.79	2.22	-	7.06	-
	g. Other Expenses	75.55	481.71	6.94	136.78	22.41
	Total Expenses	3,149.31	1,497.22	112.41	4,818.68	243.45
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	117.10	64.55	(7.79)	142.74	8.08
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	117.10	64.55	(7.79)	142.74	8.08
	Current Tax	4.70	-	(3.99)	4.70	-
	Deferred Tax	0.89	-	-	0.89	-
8	Total Tax Expenses	5.59	-	(3.99)	5.59	-
9	Profit for the period from Continuing Operation (7-8)	111.51	64.55	(3.80)	137.15	8.08
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	111.51	64.55	(3.80)	137.15	8.08
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive Income net of taxes (14+15)	111.51	64.55	(3.80)	137.15	8.08
17	Details of equity share capital					
	Paid-up equity share capital	1,275.00	1,275.00	1,275.00	1,275.00	1,275.00
	Other Equity	-	-	-	1,236.95	1,099.80
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	0.87	0.51	(0.05)	1.08	0.10
	b) Diluted	0.87	0.51	(0.09)	1.08	0.20

Notes:

- The above audited financial statement for quarter ended March, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2025 and Statutory Auditors of the Company have carried out Statutory audit of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Manufacturing and Trading in Textiles".
- The Figures of March 31, 2025 and March 31, 2024 quarters are balancing figures between audited figures in respect of full financial year upto March 31, 2025 and March 31, 2024 and unaudited published year to date figures upto December 31, 2024 and December 31, 2023, being the date of end of third quarter for the financial year which were subject to Limited review.
- Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.

Place: Ahmedabad
Date: 30/05/2025



FOR YARN SYNDICATE LIMITED

Ravi Pandya
Ravi Pandya
Managing Director
DIN 09509086

Yarn Syndicate Limited

Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad, Gujarat, India, 382405

(CIN: L51109GJ1946PLC153972)

Email: ysl@yarnsyndicate.in

website: https://www.yarnsyndicate.in

Standalone Balance Sheet as at 31st March 2025

(Rs in Lakhs)

Sr. No	Particulars	Notes	As at 31st March 2025	As at 31st March 2024
A)	ASSETS			
i)	Non-current assets			
	a) Property plant and equipment	3	111.34	6.21
	b) Intangible Assets	3	0.58	-
	c) Financial assets			
	i) Investments	4	1,984.50	1,984.50
	Total Non-Current Assets		2,096.42	1,990.71
ii)	Current assets			
	a) Inventories	5	1,703.14	29.33
	b) Financial assets			
	i) Trade receivables	6	1,488.74	253.86
	ii) Cash and cash equivalents	7	67.87	113.68
	iii) Loans and advances	8	5.00	1.02
	iv) Other Financial Asset	9	49.70	50.90
	c) Current Tax Assets (Net)	10	19.65	0.15
	d) Other current assets	11	1,066.61	307.18
	Total Current Assets		4,400.71	756.11
	Total Assets (i)+(ii)		6,497.13	2,746.82
B)	EQUITY AND LIABILITIES			
i)	Equity			
	a) Equity share capital	12	1,275.00	1,275.00
	b) Other equity	13	1,236.95	1,099.80
	Total Equity		2,511.95	2,374.80
ii)	Liabilities			
a)	Non-current liabilities			
	a) Financial liabilities			
	i) Long term borrowings		115.21	-
	b) Provisions		-	-
	c) Deferred Tax Liabilities (net)	14	0.89	-
	Total Non-Current Liabilities		116.10	-
b)	Current liabilities			
	a) Financial liabilities			
	i) Short term borrowings	15	305.48	257.44
	ii) Trade payables	16	-	-
	Total outstanding dues of micro and small enterprise		-	-
	Total outstanding dues to other than micro and small enterprise		3,078.61	112.51
	b) Provisions	17	-	-
	c) Other current liabilities	18	484.99	2.07
	Total Current Liabilities		3,869.08	372.02
	Total Liabilities (a)+(b)		3,985.18	372.02
	Total Equity and Liabilities (i)+(ii)		6,497.13	2,746.82

FOR YARN SYNDICATE LIMITED

Yarn Syndicate Limited

Ravi Pandya
Managing Director
DIN 09509086

Place: Ahmedabad

Date: 30/05/2025

Yarn Syndicate Limited

Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad, Gujarat, India,
382405

(CIN: L51109GJ1946PLC153972)

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website: https://www.yarnsyndicate.in

Standalone Statement of Cash Flows for the year ended 31st March 2025

(Rs in Lakhs)

Sr. No.	Particulars	As on Year ended 31.03.2025	As on Year ended 31.03.2024
A)	Cash Flow from Operating Activities:		
	Profit/ (Loss) before Tax	142.74	8.08
	Adjustments for :-		
	Depreciation and Amortisation	7.06	-
	Finance Cost	-	-
	Bad Debts, Advances Written off and Liabilities Written Back	8.78	-
	Operating profit before working capital changes	158.58	8.08
	Changes in Working Capital:		
	(Increase) / Decrease in Trade Receivables	(1,237.50)	(253.86)
	(Increase) / Decrease in Inventories	(1,673.81)	(29.32)
	(Increase) / Decrease in Other Current Assets	(759.43)	(354.86)
	(Increase) / Decrease in Other Financial Assets	1.20	-
	(Increase) / Decrease in Trade Payables	2,966.15	108.33
	(Increase) / Decrease in Other Current Liabilities & Provisions	482.92	(10.70)
	Cash Generated from Operations	(61.90)	(532.33)
	Income Tax Paid (net)	(24.20)	0.15
	Net Cash Generated by Operating Activities (A)	(86.10)	(532.48)
B)	Cash Flow from Investing Activities:		
	(Purchases)/Sale of Property, plant & equipments & Intangible Assets	(118.98)	-
	Short term loans and advances (Given)/Received Back	(3.98)	(1.02)
	(Purchase)/Sale of Non-current investments	-	(1,984.50)
	Net Cash Generated by Investing Activities (B)	(122.96)	(1,985.52)
C)	Cash Flow from Financing Activities:		
	Proceeds from / (Repayment of) Long term Borrowings	115.21	-
	Proceeds from / (Repayment of) Short term Borrowings	48.04	214.21
	Proceeds from issuance of Share Capital	-	2,408.83
	Finance Cost Paid	-	-
	Net Cash Generated by Financing Activities (C)	163.25	2,623.04
	Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(45.81)	105.05
	Cash and Cash Equivalents at Beginning of Period	113.68	8.63
	Cash and Cash Equivalents at End of Period	67.87	113.68

Notes:

- 1) The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard
- 2) Figures in bracket indicate cash outflow.
- 3) Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.
- 4) Reconciliation of Cash and cash equivalents with the Balance Sheet:

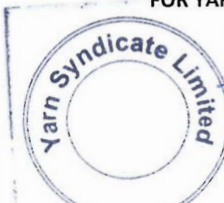
(Rs in Lakhs)

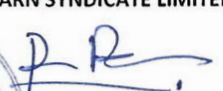
Particulars	31st March, 2025	31st March, 2024
Balances with banks		
In current accounts	67.38	109.78
Cash on hand	0.49	3.90
Total	67.87	113.68

Place: Ahmedabad

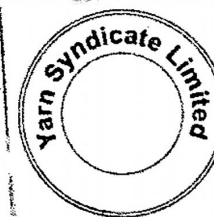
Date: 30/05/2025

FOR YARN SYNDICATE LIMITED




Ravi Pandya
 Managing Director
 DIN 09509086

															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Details of the party (listed entity /subsidiary)		Details of the counterparty				Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances						
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes	
1.	YARN SYNDICATE LIMITED	AAACY0887E	Nidhi Bansal	DZEPB5499C	Independent Director	Any other transaction	Sitting Fees	0.23	NA			0.23	0	0										NA	
2	YARN SYNDICATE LIMITED	AAACY0887E	Rahul Hareshbhai Modi	BYWPM9381D	Independent Director	Any other transaction	Sitting Fees	0.15	NA			0.15	0	0										NA	
3.	YARN SYNDICATE LIMITED	AAACY0887E	Ravi Niranjan Pandya	APTPO931P	Managing Director	Any other transaction	Loan Repayment	2	NA			2	2.95	0.95										NA	
4	YARN SYNDICATE LIMITED	AAACY0887E	Stitched Textiles Limited	AAWCS3756Q	Director (Resigned)	Purchase of goods or services		337.6	NA			337.6	10.85	0										Chetan kumar ojha who was the Director of the company resigned from the company with effect from 15th February 2025 is also a director at Stitched Textiles Limited.	
5	YARN SYNDICATE LIMITED	AAACY0887E	Stitched Textiles Limited	AAWCS3756Q	Director (Resigned)	Sale of goods or services		226.02	NA			226.02	0	237.14										Chetan kumar ojha who was the Director of the company resigned from the company with effect from 15th February 2025 is also a director at Stitched Textiles Limited.	
6	YARN SYNDICATE LIMITED	AAACY0887E	Shwetambery Khurana	BFXPK9276D	Company secretary	Remuneration		6.74	NA			6.74	1.13	1.01										Shwetambery Khurana is appointed as a Company Secretary with effect from, 18th July, 2024.	
7	YARN SYNDICATE LIMITED	AAACY0887E	Namdhani Gangasahay Agrawal	ABVPA387DC	Director (Resigned)	Relative of Director		0	NA			0	1	1										Namdhani Gangasahay Agrawal who was the director of the company is a relative of Tarachand Agrawal who is appointed as director of the company with effect from 14th February 2025.	
8	YARN SYNDICATE LIMITED	AAACY0887E	Vax Enterprise Private Limited	AADCMA9756D	Director (Resigned)	Advance		0	NA			185.31	185.31	0										Mithlesh Agrawal who is appointed as a director of the company with effect from 11th March 2025 is also a director at Vax Enterprise Private Limited.	
9	YARN SYNDICATE LIMITED	AAACY0887E	Vax Enterprise Private Limited	AADCMA9756D	Director (Resigned)	Purchase of goods or services		300	NA			285.74	83.03	382.8										Mithlesh Agrawal who is appointed as a director of the company with effect from 11th March 2025 is also a director at Vax Enterprise Private Limited.	
10	YARN SYNDICATE LIMITED	AAACY0887E	Vastex Cottfab Limited	AAACF9925C	Director	Sale of goods or services		0	NA			0	144.06	199.06										Mithlesh Agrawal who is appointed as a director of the company with effect from 11th March 2025 is also a director at Vax Enterprise Private Limited.	
11	YARN SYNDICATE LIMITED	AAACY0887E	Nandish Shaileshbhai Jani	AMDPJ1353Q	Independent Director	Any other transaction	Sitting Fees	0.01	NA			0.01	0	0										Nandish Shaileshbhai Jani who was the Independent Director of the company have resigned from the company with effect from 20th February 2025.	
12	YARN SYNDICATE LIMITED	AAACY0887E	7m Retail Limited	AAAC26298A	Managing Director (Resigned)	Loan		0	NA			0	5.28	115.21										Chetan kumar ojha who was the director of the company have resigned with effect from 15th February 2025 who is also appointed as a Managing director at 7m Retail Limited with effect from the closure of working hours 14th February 2025.	



Independent Auditor's Report on the Quarterly and year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Yarn Syndicate Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **Yarn Syndicate Limited** ('Holding Company') and its associate (the Holding Company and its associate together referred to as "the Group") for the quarter ended 31st March 2025 and for the year ended 31st March, 2025 (the 'Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the financial statements/financial information of the associate, the statement:

- I. includes the results of **Stitched Textiles Limited**.
- II. is presented in accordance with the requirements of the listing Regulations in this regard; and
- III. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Group for the quarter ended 31st March 2025 and for the year ended 31st March, 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated financial results

The statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and



other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective board of directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

We did not audit the financial statements of Stitched Textiles Limited, associate whose financial statements includes total assets of Rs. 10,683.61 lacs as at 31st March, 2025, total revenues of Rs. 3,340.73 lacs, total net loss after tax of Rs. 400.79 lacs for the year ended on that date respectively.

These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate, is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.



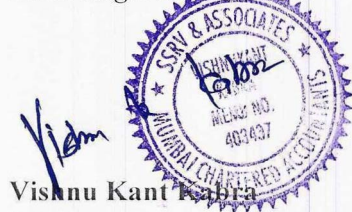
The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The Comparative Financial information of the company for the Corresponding quarter ended and year ended 31st March 2024 prepared in accordance with Ind AS included in this Statement has been reviewed and audited by the predecessor auditor. The Report of the predecessor auditor on this comparative financial information dated 30th May 2024 expressed unmodified opinion.

For S S R V & Associates

Chartered Accountants

Firm Reg. No.: 135901W



Vishnu Kant Tappa

Partner

Membership. No.: 403437

Place: Mumbai

Date: 30th May, 2025

UDIN: 25403437BMIOSO7383

YARN SYNDICATE LIMITED

Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad, Gujarat, India, 382405

CIN:L51109GJ1946PLC153972

Email: ysl@yarnsyndicate.in

website: https://www.yarnsyndicate.in

Audited Consolidated Financial Results for the Quarter / Year Ended 31st March, 2025

(Amount In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended			Account Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	3,266.52	1,562.08	247.32	5,415.97	390.32
2	Other Income	(0.11)	(0.31)	104.67	13.90	108.58
3	Total Revenue (1+2)	3,266.41	1,561.77	351.99	5,429.87	498.90
4	Expenses					
	a. Cost of material consumed	2,091.53	1,906.10	-	4,709.45	-
	b. Purchase of stock-in-trade	623.32	-	438.39	1,027.94	552.91
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	271.31	(991.80)	(608.70)	(1,000.73)	(608.70)
	d. Employees benefits expense	82.81	98.99	30.66	247.67	31.71
	e. Finance costs	-	-	43.98	5.08	44.00
	f. Depreciation and amortisation expense	4.79	2.22	2.52	14.68	2.52
	g. Other Expenses	75.55	481.71	320.77	318.11	336.22
	Total Expenses	3,149.31	1,497.22	227.62	5,322.20	358.66
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	117.10	64.55	124.37	107.67	140.25
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	117.10	64.55	124.37	107.67	140.25
	Current Tax	4.70	-	(3.99)	4.70	-
	Deferred Tax	0.89	-	-	0.89	-
8	Total Tax Expenses	5.59	-	(3.99)	5.59	-
9	Profit for the period from Continuing Operations (7-8)	111.51	64.55	128.36	102.08	140.25
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Loss of Control in Subsidiary	-	-	-	(49.04)	-
14	Share of Profit / (loss) of associates and joint venture accounted for using equity method.	(83.61)	(29.87)	-	(182.19)	-
15	Profit for the period (9+12+13+14)	27.90	34.68	128.36	(129.15)	140.25
16	Other comprehensive income net of taxes	-	-	-	-	-
17	Total comprehensive income net of taxes (15+16)	27.90	34.68	128.36	(129.15)	140.25
	Net Profit Attributable to:					
	Owners of the company	27.90	34.68	63.38	(111.90)	75.25
	Non-Controlling Interest	-	-	(88.25)	(17.24)	64.99
18	Details of equity share capital					
	Paid-up equity share capital	1,275.00	1,275.00	1,275.00	1,275.00	1,275.00
	Other Equity	-	-	-	1,054.59	1,166.95
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
19	Earnings Per Share (EPS)					
	a) Basic	0.22	0.27	1.56	(1.01)	1.70
	b) Diluted	0.22	0.27	0.04	(1.01)	0.04

Notes:

- The above Audited financial statement for quarter ended 31st March, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2025 and Statutory Auditors of the Company have carried out Statutory Audit of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in textiles".
- The Figures of March 31, 2025 and March 31, 2024 quarters are balancing figures between audited figures in respect of full financial year upto March 31, 2025 and March 31, 2024 and unaudited published year to date figures upto December 31, 2024 and December 31, 2023, being the date of end of third quarter for the financial year which were subject to Limited review.
- The above Audited Consolidated Financial Results for the year ended March, 2025 and three months ended March, 2025 and un-audited results for three months ended December, 2024 includes the Share of Profit of company's Associate Stitched Textile Limited.
- During the current year, Stitched Textiles Limited ceased to be subsidiary of Yarn Syndicate Limited with effect from 8th June 2024 on account of issue of new shares by Stitched Textiles Limited to other entity leading to reduction in controlling interest of Yarn Syndicate Limited from 50.82% to 49.82%.
- Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.

Place: Ahmedabad
Date: 30/05/2025

FOR YARN SYNDICATE LIMITED


Ravi Pandya
Managing Director
DIN 09509086

Yarn Syndicate Limited

Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad, Gujarat, India, 382405

(CIN: L51109GJ1946PLC153972)

Email: ysl@yarnsyndicate.in

website: https://www.yarnsyndicate.in

Consolidated Balance Sheet as at 31st March 2025

(Rs in Lakhs)

Sr. No	Particulars	Notes	As at 31st March 2025	As at 31st March 2024
A)	ASSETS			
i)	Non-current assets			
	a) Property plant and equipment	3	111.34	455.82
	b) Intangible Assets	3	0.58	884.73
	c) Financial assets			
	i) Investments	4	1,802.14	143.05
	ii) Loans	5	-	1,813.84
	iii) Other Financial Assets	6	-	29.45
	d) Other Non-Current Assets	7	-	71.50
	Total Non-Current Assets		1,914.06	3,398.40
ii)	Current assets			
	a) Inventories	8	1,703.14	5,033.84
	b) Financial assets			
	i) Trade receivables	9	1,488.74	2,175.54
	ii) Cash and cash equivalents	10	67.87	270.17
	iii) Loans and advances	11	5.00	2,402.02
	iv) Other Financial Asset	12	49.70	50.90
	c) Current Tax Assets (Net)	13	19.65	6.67
	d) Other current assets	14	1,066.61	1,147.34
	Total Current Assets		4,400.71	11,086.47
	Total Assets (i)+(ii)		6,314.77	14,484.87
B)	EQUITY AND LIABILITIES			
i)	Equity			
	a) Equity share capital	15	1,275.00	1,275.00
	b) Other equity	16	1,054.59	1,166.95
	c) Non Controlling Interest		-	1,129.18
	Total Equity		2,329.59	3,571.13
ii)	Liabilities			
a)	Non-current liabilities			
	a) Financial liabilities			
	i) Long term borrowings		115.21	-
	ii) Other Financial Liabilities	17	-	811.75
	b) Provisions		-	-
	c) Deferred Tax Liabilities (net)		0.89	-
	Total Non-Current Liabilities		116.10	811.75
b)	Current liabilities			
	a) Financial liabilities			
	i) Short term borrowings	18	305.48	1,934.03
	ii) Trade payables	19	-	-
	Total outstanding dues of micro and small enterprise		-	-
	Total outstanding dues to other than micro and small enterprise		3,078.61	6,044.69
	b) Provisions	20	-	26.85
	c) Other current liabilities	21	484.99	2,096.42
	Total Current Liabilities		3,869.08	10,101.99
	Total Liabilities (a)+(b)		3,985.18	10,913.74
	Total Equity and Liabilities (i)+(ii)		6,314.77	14,484.87

FOR YARN SYNDICATE LIMITED



Ravi Pandya
Managing Director
DIN 09509086

Place: Ahmedabad
Date: 30/05/2025

Yarn Syndicate Limited

Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad, Gujarat, India,
382405

(CIN: L51109GJ1946PLC153972)

Email: ysl@yarnsyndicate.in

website: https://www.yarnsyndicate.in

Consolidated Statement of Cash Flows for the year ended 31st March 2025

(Rs in Lakhs)

Sr. No.	Particulars	As on Year ended 31.03.2025	As on Year ended 31.03.2024
A)	Cash Flow from Operating Activities:		
	Profit for the year	107.67	140.25
	Adjustments for :-		
	Depreciation and Amortisation	14.68	2.52
	Notional (Gain)/Loss on Investment	(13.89)	-
	Other Income	-	(108.58)
	Finance Cost	5.08	44.00
	Bad Debts, Advances Written off and Liabilities Written Back	8.77	-
	Operating profit before working capital changes	122.31	78.19
	Changes in Working Capital:		
	(Increase) / Decrease in Trade Receivables	(1,542.59)	(2,175.54)
	(Increase) / Decrease in Inventories	(1,727.00)	(5,033.84)
	(Increase) / Decrease in Other Current Assets	(788.26)	(1,195.02)
	(Increase) / Decrease in Other Non- Current Assets	-	-
	(Increase) / Decrease in Other Current Financial Assets	(1.28)	-
	(Increase) / Decrease in Other Non- Current Financial Assets	-	-
	(Increase) / Decrease in Trade Payables	3,027.71	6,042.01
	(Increase) / Decrease in Other Current Liabilities & Provisions	429.87	2,109.00
	Cash Generated from Operations	(479.25)	(175.20)
	Income Tax Paid (net)	(23.03)	(4.17)
	Net Cash Generated by Operating Activities (A)	(502.28)	(179.37)
B)	Cash Flow from Investing Activities:		
	(Purchases)/Sale of Property, plant & equipments & Intangible Assets	(121.97)	(454.65)
	Other Income	-	108.58
	Loss of Control on Cash Balance of Erstwhile subsidiary company	(65.36)	-
	Short term loans and advances (Given)/Received Back	102.98	(2,402.02)
	Goodwill on Consolidation	-	(884.73)
	Long term loans and advances (Given)/Received Back	-	(1,914.79)
	(Purchase)/Sale of Non-current investments	(38.41)	(143.05)
	Net Cash Generated by Investing Activities (B)	(122.76)	(5,690.67)
C)	Cash Flow from Financing Activities:		
	Proceeds from / (Repayment of) Long term Borrowings	427.82	-
	Proceeds from / (Repayment of) Long term Deposits	-	811.75
	Proceeds from / (Repayment of) Short term Borrowings	-	1,890.80
	Proceeds from issuance of Share Capital	-	3,473.03
	Finance Cost Paid	(5.08)	(44.00)
	Net Cash Generated by Financing Activities (C)	422.74	6,131.58
	Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(202.30)	261.54
	Cash and Cash Equivalents at Beginning of Period	270.17	8.63
	Cash and Cash Equivalents at End of Period	67.87	270.17

Notes:

- 1) The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard
- 2) Figures in bracket indicate cash outflow.
- 3) Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.
- 4) Reconciliation of Cash and cash equivalents with the Balance Sheet:

(Rs in Lakhs)

Particulars	31st March, 2025	31st March, 2024
Balances with banks		
In current accounts	67.38	263.50
Cash on hand	0.49	6.67
Total	67.87	270.17

Place: Ahmedabad

Date: 30/05/2025



Ravi Pandya
Managing Director
DIN 09509086

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 13, SNo-10 Devraj Estate, Nr Balaji, Petrol Pump Pirana
Road Piplaj, Saijpur, Ahmedabad-Gujarat, 382405

E-mail: ysl@yarnsyndicate.in Contact No: [+91 78628 68215](tel:+917862868215)

Date: 30th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai -400 001

Dear Sir / Ma'am,

Sub: Declaration in respect of Un-Modified Opinion on Standalone and Consolidated Audited Financial Results along with Audit Report thereon for the Quarter and Year ended on 31st March, 2025.

Ref: Security Id: YARNSYN / Code: 514378

We hereby declared that the Statutory Auditor of the Company, M/s. SSRV & Associates, Chartered Accountants, Ahmedabad has issued Un-Modified Opinion on Standalone and Consolidated Audited Financial Result along with Audit Report thereon for the Quarter and year ended as on 31st March, 2025.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Please take note of the same and oblige.

For, YARN SYNDICATE LIMITED

TARACHAND GANGASAHAY AGRAWAL
DIRECTOR
DIN: 00465635

Details of Impact of Audit Qualification		
Whether results are audited or unaudited	Audited	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Auditor's opinion		
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results	Yes	
Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
Add Delete		
SSRV & ASSOCIATES	Yes	31-12-2025

