# YARN SYNDICATE LIMITED

**CIN: L51109GJ1946PLC153972**
**Registered Office & Corporate office: 188/2, Ranipur Village, Opp. CNI Church, Narol, Ahmedabad, Daskroi, Gujarat, India,382405**
**E-mail:** ysl@yarnsyndicate.in, **Contact No:** +91 78628 68215

**Date:** 25th May,2026

To,
**BSE Limited**
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e., Monday, 25th May,2026**
**Ref: Security Id: YARNSYN / Code: 514378**

Pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 the Board of Directors ("the Board") of the Company in their meeting held today i.e., Monday, 25th May,2026 at the registered office of the Company, which commenced at 6.30 p.m. and concluded at 7.30p.m., inter-alia has considered and approved:

1. Appointment of Mr. Burhanuddin Hakimuddin Lokhandwala (DIN: 11705597) as an Additional Non-Executive and Independent Director of the Company on the recommendation of Nomination and remuneration committee with effect from 25th May, 2026.

   Further, the information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A.**

a) Re-constitution of Audit Committee pursuant to Section 177 of the Companies Act, 2013 and Regulation 18 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015), is as follows:

| **Name of the Committee Members** | **Category** | **Designation** |
|---|---|---|
| Ms. Nidhi Bansal | Non-Executive - Independent Director | Chairperson |
| Mr. Burhanuddin Hakimuddin Lokhandwala | Non-Executive - Independent Director | Member |
| Mr.Ravi Niranjan Pandya | Executive Director | Member |

b) Re-constitution of Nomination and Remuneration Committee pursuant to Section 178 of the Companies Act, 2013 and Regulation 19 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015), is as follows:

| **Name of the Committee Members** | **Category** | **Designation** |
|---|---|---|
| Ms. Nidhi Bansal | Non-Executive - Independent Director | Chairperson |
| Mr. Burhanuddin Hakimuddin Lokhandwala | Non-Executive - Independent Director | Member |

| | | |
|---|---|---|
| Mr. Tarachand Gangasahay Agrawal | Non-Executive – Non Independent Director | Member |

Further, the information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as ***Annexure A***.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

**FOR, YARN SYNDICATE LIMITED**

AGRAWAL TARACHANDBHAI
Digitally signed by AGRAWAL TARACHANDBHAI
Date: 2026.05.25 19:31:24 +05'30'

**TARACHAND GANGASAHAY AGRAWAL**
**DIRECTOR**
**DIN: 00465635**

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## Annexure – A

**Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**Appointment of Mr. Burhanuddin Hakimuddin Lokhandwala (DIN: 11705597) as Additional Non-Executive -Independent Director of the Company w.e.f 25th May,2026:**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | Name | Mr. Burhanuddin Hakimuddin Lokhandwala (DIN: 11705597) |
| 2. | Designation | Additional Non-Executive and Independent Director |
| 3. | Reason for change viz. appointment~~, re-appointment, resignation, removal, death or otherwise~~ | Appointment w.e.f, 25.05.2026 for the period of 5 years subject to approval of shareholders. |
| 4. | Brief profile (in case of appointment) | Mr. Burhanuddin Hakimuddin Lokhandwala is a dedicated and aspiring finance professional with a strong academic background in commerce and financial management. He has 3 years of experience in accounting, financial analysis, and corporate governance. He is Currently enhancing expertise through advanced professional qualifications, demonstrating a commitment to continuous learning and professional excellence. He will Bring analytical thinking, integrity, and a keen interest in contributing effectively as an Independent Director. |
| 5. | Date of appointment/~~re-appointment/cessation/resignation~~ (as applicable) & term of appointment/~~re-appointment~~; | 25th May, 2026 |
| 6. | Disclosure of relationships between Directors (in case of appointment of a director) | NA |
| 7. | Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. | To the best of our knowledge and information, we hereby confirm that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI order or any other authority. |