

UNAUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012

PART-I	3 Months Ended 30th September 2012 (Unaudited)	3 Months Ended 30th June 2012 (Unaudited)	3 Months Ended 30th September 2011 (Unaudited)	6 Months Ended 30th September 2012 (Unaudited)	6 Months Ended 30th September 2011 (Unaudited)	Previous Accounting Year Ended 31st March 2012 (Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	6,244	5,621	5,952	11,865	10,932	23,779
Total Income from Operations (Net)	6,244	5,621	5,952	11,865	10,932	23,779
2 Expenses						
a) Cost of Materials Consumed	4,285	3,006	3,311	7,291	5,433	13,132
b) Purchase of Stock-in-Trade	418	743	424	1,161	891	2,980
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(598)	(371)	(243)	(969)	133	(1,487)
d) Employee Benefits Expense	1,030	1,090	876	2,120	1,781	3,486
e) Depreciation and Amortisation Expense	250	243	116	493	243	487
f) Other Expenses	821	1,024	919	1,845	1,593	3,874
Total Expenses	6,206	5,735	5,403	11,941	10,074	22,472
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	38	(114)	549	(76)	858	1,307
4 Other Income (Refer Note 4 below)	112	41	1,995	153	2,256	4,915
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	150	(73)	2,544	77	3,114	6,222
6 Finance Costs	472	439	49	911	214	474
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(322)	(512)	2,495	(834)	2,900	5,748
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(322)	(512)	2,495	(834)	2,900	5,748
10 Tax Expense	1	29	242	30	375	450
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(323)	(541)	2,253	(864)	2,525	5,298
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(323)	(541)	2,253	(864)	2,525	5,298
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	25,489
16 Earnings per share (EPS) (of ₹ 10/- each) [Not Annualised]						
a) - Basic	(3.22)	(5.39)	22.46	(8.61)	25.17	52.82
b) - Diluted	(3.22)	(5.39)	22.46	(8.61)	25.17	52.82
PART-II						
A) PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	4,443,467	4,443,467	4,845,662	4,443,467	4,845,662	4,845,662
- Percentage of Shareholding	44.30%	44.30%	48.31%	44.30%	48.31%	48.31%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	50,000	50,000	NIL	50,000	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.89%	0.89%	NIL	0.89%	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	0.50%	0.50%	NIL	0.50%	NIL	NIL
b) Non-encumbered						
- Number of shares	5,536,798	5,536,798	5,184,603	5,536,798	5,184,603	5,184,603
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	99.11%	99.11%	100.00%	99.11%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	55.20%	55.20%	51.69%	55.20%	51.69%	51.69%
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

NOTES :

1) Assets and Liabilities as at 30th September 2012

₹ in Lakhs

Particulars	As at 30th September 2012 (Unaudited)	As at 31st March 2012 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	1,003	1,003
(b) Reserves and Surplus	25,300	26,164
2 Non-Current Liabilities		
(a) Long-Term Borrowings	7,448	7,814
(b) Deferred Tax Liabilities (Net)	622	592
(c) Long-Term Provisions	372	228
3 Current Liabilities		
(a) Short-Term Borrowings	10,624	3,557
(b) Trade Payables	5,418	4,986
(c) Other Current Liabilities	1,634	1,769
(d) Short-Term Provisions	10,196	10,702
TOTAL	62,617	56,815
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	22,111	20,903
(b) Non-Current Investment	10,386	10,386
(c) Long-Term Loans and Advances	339	294
2 CURRENT ASSETS		
(a) Inventories	12,766	8,699
(b) Trade Receivables	4,386	4,594
(c) Cash and Cash Equivalents	56	27
(d) Other Current Assets	12,573	11,912
TOTAL	62,617	56,815

- 2) The above results for the quarter and six month ended 30th September, 2012, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th October, 2012 at Kolkata .
- 3) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company. During March 2012 a new plant at Kharagpur, West Bengal was commissioned.
- 4) Other Income for the quarter and six month ended 30th September, 2012, includes dividend received from a Subsidiary Company - ₹19 lakhs [quarter and six month ended 30th September, 2011 ₹1,956 lakhs; Year ended 31st March, 2012 - ₹4,556 lakhs].
- 5) Previous year/s/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current year / period.

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
19th October, 2012

for TIL Limited

Sumit Mazumder
Vice Chairman & Managing Director

