

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF TIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TIL Limited** ("the Company") for the Quarter ended 30 June 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30 June 2015 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm's Registration No. 302009E)



Kolkata, 7 August, 2015

A. Bhattacharya
Partner
(Membership No. 054110)

TIL LIMITED

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₹ in Lakhs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

PART-I Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2015				
Particulars	3 Months Ended 30th June 2015 (Unaudited)	3 Months Ended 31st March 2015 (Refer Note 3) (Audited)	3 Months Ended 30th June 2014 (Unaudited)	Previous Accounting Year Ended 31st March 2015 (Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	5,926	10,789	8,897	31,803
b) Other Operating Income	26	59	104	365
Total Income from Operations (Net)	5,952	10,848	9,001	32,168
2 Expenditure				
a) Cost of Materials Consumed	3,272	4,205	3,349	15,531
b) Purchase of Stock-in-Trade	301	612	469	2,017
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	201	807	1,112	844
d) Employee Benefits Expense	1,400	1,314	1,366	5,634
e) Depreciation and Amortisation Expense	361	448	445	1,760
f) Other Expenses	1,201	1,662	1,210	5,450
Total Expenses	6,736	9,048	7,951	31,236
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(784)	1,800	1,050	932
4 Other Income	197	253	26	333
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(587)	2,053	1,076	1,265
6 Finance Costs	1,038	1,184	967	4,166
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,625)	869	109	(2,901)
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(1,625)	869	109	(2,901)
10 Tax Expense	27	(71)	13	(39)
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,652)	940	96	(2,862)
12 Extraordinary Item (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(1,652)	940	96	(2,862)
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)				22,608
16 Earnings per share (EPS) (₹) [Not Annualised]				
a) - Basic	(16.47)	9.37	0.96	(28.53)
b) - Diluted	(16.47)	9.37	0.96	(28.53)
PART-II Select Information for the Quarter Ended 30.06.2015				
A) PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
-Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467
-Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%
B) INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	1			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	NIL			

NOTES :

- The above unaudited results for the quarter ended 30th June, 2015, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2015 at Kolkata and has been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.
- The figures for three months ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and the published year to date figures upto the third quarter of that financial year.
- Previous year's/ period's figures have been rearranged/ regrouped wherever necessary, to conform to those of the current year / period.

Kolkata
7th August, 2015



for TIL Limited
Sumit Mazumder
Sumit Mazumder
Chairman & Managing Director