

**PUBLIC ANNOUNCEMENT
FOR THE ATTENTION OF THE SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF KRBL LIMITED**

Post Offer Public Advertisement regarding completion of Buyback offer in compliance with Regulation 19 (7) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and subsequent amendments thereof

1 THE BUY-BACK

- 1.1 KRBL Limited ("the Company") had announced the buy-back ("the Buyback") of fully paid up Equity Shares of Re.1/- each of the Company, from the existing owners / beneficial owners of the Equity Shares of the Company from the Open Market through Stock Exchanges using the electronic trading facilities of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") in accordance with Section 77A, 77AA and 77B of the Companies Act, 1956 and the SEBI (Buyback of Securities) Regulations 1998, as amended, at a maximum price not exceeding Rs.35/- per Equity Share ("Maximum Buyback Price") payable in cash for an aggregate amount not exceeding Rs.35,00,00,000/- (Rupees Thirty Five Crore only) ("Maximum Buyback Size") excluding brokerage and such other charges (collectively referred to as "Transaction Costs") for the Buyback and in this regard a Public Announcement dated February 13, 2013 was published on February 14, 2013. The minimum and maximum number of Equity Shares that the Company proposed to Buyback under the offer were 25,00,000 ("Minimum Offer Shares") and 1,00,00,000 Equity Shares ("Maximum Offer Shares") respectively.
- 1.2 The Buyback commenced on March 4, 2013 and closed on February 11, 2014. A notice of closure was issued on February 7, 2014 to the Stock Exchanges. Till closure of Buyback, the Company has utilised 77.22% of Maximum Offer Shares authorized for the Buyback.
- 1.3 The total number of Equity Shares bought back under the Buyback is 77,22,048 Equity Shares of Re.1/- each and all the Equity Shares bought back till date have been extinguished.

2 DETAILS OF THE BUYBACK

- 2.1 The total amount utilized in the Buyback of Equity Shares is Rs.18.21 Crore (Rupees Eighteen Crore Twenty One Lacs) excluding Transaction Cost.
- 2.2 The prices at which 77,22,048 Equity Shares were bought back was dependent on the price quoted on the NSE and BSE. The Equity Shares were bought back at an average price of Rs.23.58 per Equity Share (excluding Transaction Cost).
- 2.3 A total of 77,22,048 Equity Shares were bought in the demat segment from the Stock Exchanges. As the offer for the Buyback of the Equity Shares of the Company was from the Open Market through Stock Exchange(s), the identity of shareholders from whom Equity Shares exceeding one percent of the total Equity Shares were bought in the Buyback is not known.

3 CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1 The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Pre Buyback (Rs in Crore)	Post Buyback (Rs in Crore)
Authorized Share Capital		
300,000,000 Equity Shares of Re. 1 each	30.00	30.00
Issued and Subscribed		
243,966,940 Equity Shares of Re. 1 each	24.40	
236,244,892 Equity Shares of Re. 1 each	-	23.62
Paid-up Equity Capital		
243,111,940 Equity Shares of Re. 1 each, fully paid up	24.31	
235,389,892 Equity Shares of Re. 1 each, fully paid up	-	23.54
Add : Amount received on forfeiture of 855,000 Equity Share of Re. 1 each	0.04	0.04
Total Paid-up Share Capital	24.35	23.58

- 3.2 The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	Number of Equity Shares held	% of existing equity capital	Number of Equity Shares post Buyback	% holding post Buyback
Promoters and/or persons who are in control and/or Promoter Group	138,047,174	56.78%	138,047,174	58.65%
Foreign Investors (including Non Resident Indians / FIIs, Foreign Nationals and Foreign Corporate Bodies)	49,739,980	20.46%	97,342,718	41.35%
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions / Central Government & State Government	2,127,571	0.88%		
Others (Public, Bodies Corporate, Employees, etc.)	53,197,215	21.88%		
Grand Total	243,111,940	100.00%	235,389,892	100.00%

4. MANAGER TO THE BUYBACK



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5. DIRECTORS RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Announcement.

For and on behalf of the Board of Directors of
KRBL Limited

Sd./-
Anil Kumar Mittal
Chairman and Managing Director

Sd./-
Anoop Kumar Gupta
Joint Managing Director

Sd./-
Rakesh Mehrotra
Chief Financial Officer

Date: February 12, 2014
Place: New Delhi