

E:KRBL/BIBHU/STK_EX_1819/08
May 10, 2018



The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	✓	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E) Mumbai-400051
Scrip Code: 530813		Symbol: KRBL Series: Eq.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Thursday, May 10, 2018

Pursuant to the provisions of Regulation 30 and any other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations) we would like to inform you that, the Board of Directors of the Company, at their meeting held on, Thursday, May 10, 2018, have inter-alia considered, approved and taken on record the followings:

- (i) The Standalone and Consolidated Audited Financial Results of KRBL Limited for the fourth quarter (Q4) and financial year ended March 31, 2018, which was recommended by the Audit Committee at their meeting held on May 10, 2018.
- (ii) Recommended a final dividend of Rs. 2.30 (230%) per equity share of face value of Re.1/- each for the year ended March 31, 2018, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.

Further, pursuant to the provisions of Regulation 33 of SEBI Listing Regulations, please find enclosed herewith Standalone and Consolidated Audited Financial Results, along with Auditor's report and declaration of unmodified audit report.

The meeting of the Board of Directors Commenced at 12.00 Noon and concluded at 02.50 p.m.

This is for your information and record.

Thanking you,

**Yours Faithfully,
For KRBL Limited**

Raman Sapra
Company Secretary
M.No. F9233
267, Street No. 18,
Pratap Nagar, Delhi-110007

Corporate Office : C-32, 5th & 6th Floor, Sector-62, Noida-201301, Gautambudh Nagar, (U.P.), INDIA.
Regd. Office : 5190, Lahori Gate, Delhi - 110 006, INDIA. Tel. : +91-11-23968328, Fax : +91-11-23968327, CIN No. L01111DL1993PLC052845
Tel. : +91-120-4060300, Fax : +91-120-4060398. E-mail : mails@krblindia.com. Visit us at : www.krblrice.com

WORLD'S LARGEST RICE MILLERS & BASMATI RICE EXPORTERS

KRBL LIMITED

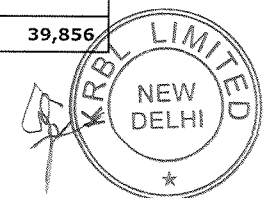
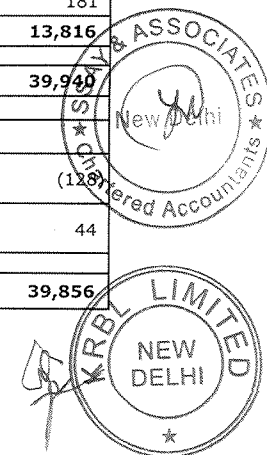
Regd. Office: 5190, Lahori Gate, Delhi-110006

CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

STATEMENT OF AUDITED FINANCIAL RESULTS OF KRBL LIMITED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

PART I

		(Rs. in Lacs except as stated otherwise)									
S. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-03-18	31-12-17	31-03-17	31-03-18	31-03-17	31-03-18	31-12-17	31-03-17	31-03-18	31-03-17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Income										
(a)	Income from Operations	87,565	78,342	91,334	3,24,644	3,14,648	87,601	78,351	91,275	3,24,652	3,14,765
(b)	Other Income	523	404	52	4,007	607	524	420	161	1,754	1,028
	Total Income	88,088	78,746	91,386	3,28,651	3,15,255	88,125	78,771	91,436	3,26,406	3,15,793
2.	Expenses										
(a)	Cost of Materials Consumed	72,867	70,277	80,073	2,25,537	2,47,091	72,867	70,277	80,073	2,25,537	2,47,091
(b)	Purchase of Stock-in-Trade	188	895	(74)	1,221	1,797	188	895	(75)	1,221	1,797
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(14,081)	(18,069)	(14,658)	(9,863)	(26,065)	(14,038)	(18,059)	(14,712)	(9,841)	(25,938)
(d)	Employee Benefits Expense	2,060	1,981	1,900	7,502	6,989	2,117	2,036	1,947	7,719	7,154
(e)	Finance Costs	3,154	(399)	134	6,923	5,482	3,154	(399)	135	6,924	5,484
(f)	Depreciation and Amortisation Expense	1,651	1,683	1,726	6,768	6,135	1,652	1,683	1,728	6,778	6,142
(g)	Other Expenses	6,015	5,115	6,387	22,328	19,898	6,031	5,153	6,464	22,567	20,307
	Total Expenses	71,854	61,483	75,488	2,60,416	2,61,327	71,971	61,586	75,560	2,60,905	2,62,037
3.	Profit before Exceptional Items and Tax(1-2)	16,234	17,263	15,898	68,235	53,928	16,154	17,185	15,876	65,501	53,756
4.	Exceptional Items	-	-	-	-	-	-	-	-	-	-
5.	Profit before Tax (3+4)	16,234	17,263	15,898	68,235	53,928	16,154	17,185	15,876	65,501	53,756
6.	Tax Expense										
(a)	Current Tax	5,968	4,474	4,621	20,232	11,577	5,968	4,474	4,621	20,233	11,396
(b)	Deferred Tax	658	412	140	1,824	2,239	658	412	140	1,824	2,239
(c)	Mat Credit Entitlement	-	-	183	-	-	-	-	183	-	181
	Total Tax Expense	6,626	4,886	4,944	22,056	13,816	6,626	4,886	4,944	22,057	13,816
7.	Net Profit after Tax (5-6)	9,608	12,377	10,954	46,179	40,112	9,528	12,299	10,932	43,444	39,940
8.	Other Comprehensive Income										
	Items that will not be reclassified to profit or loss	127	(34)	(51)	24	(128)	127	(34)	(51)	24	(128)
	Income Tax relating to Items that will not be reclassified to profit or loss	(38)	10	17	(7)	44	(38)	10	17	(7)	44
9.	Total Comprehensive Income (7+8)	9,697	12,353	10,920	46,196	40,028	9,617	12,275	10,898	43,461	39,856



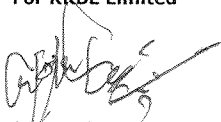
S. No.	Particulars	Standalone				Consolidated					
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-03-18 (Audited)	31-12-17 (Unaudited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)	31-03-18 (Audited)	31-12-17 (Unaudited)	31-03-17 (Audited)	31-03-18 (Audited)	31-03-17 (Audited)
10.	Paid-up Equity Share Capital (Face value of Re.1/- each)	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354
11.	Other Equity	-	-	-	2,25,576	1,84,808	-	-	-	2,26,436	1,88,378
12.	Earning per Equity Share (Face value of Re.1/- each)										
(a)	Basic	4.08	5.26	4.65	19.62	17.04	4.05	5.22	4.64	18.46	16.97
(b)	Diluted	4.08	5.26	4.65	19.62	17.04	4.05	5.22	4.64	18.46	16.97
13.	Debt Equity Ratio				0.04	0.07				0.04	0.07
14.	Debt Service Coverage Ratio (DSCR)				7.14	4.19				6.80	4.18
15.	Interest Service Coverage Ratio (ISCR)				16.16	10.69				15.61	10.66
Notes:											
1	The above results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 10, 2018 and have been audited by the Statutory Auditors of the Company. In terms of SEBI Circular CIR/CFD/CMD/56//2016 dated May 27, 2016 the Company hereby declares that the auditors have issued audit reports both for standalone and consolidated financial results with unmodified opinion for the year ended March 31, 2018.										
2	The above financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013. The figures for the quarter ended March 31, 2018 and the corresponding previous quarter are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures upto the third quarter of the financial year.										
3	The Consolidated Financial Results have been prepared by consolidating the Company's audited quarterly and year ended accounts for the quarter and year ended March 31, 2018 with the audited quarterly and year ended account for the quarter and year ended March 31, 2018 of its Subsidiaries, KRBL DMCC, Dubai, UAE and K B Exports Private Limited, India.										
4	The Board of Directors have recommended a Final Dividend of Rs. 2.30 (230%) per paid up equity share of Re.1/- each, aggregating to Rs. 5414 Lacs for the financial year ended March 31, 2018, vide their resolution dated May 10, 2018, subject to approval of shareholders in the upcoming Annual General Meeting.										
5	Segment information as per Ind-AS 108 on 'Operating Segments' is disclosed in Annexure-I.										
6	Ratios have been computed as follows: (a) Debt Equity Ratio = Term Loans / Shareholders Fund (b) DSCR = Earning before interest and depreciation but after tax / (interest on term loans + principal repayment of term loans) (c) ISCR = Earning before interest, depreciation and tax / interest expense.										
7	Previous period's figures have been regrouped and/or rearranged wherever necessary.										

Place: Noida, Uttar Pradesh

Date : May 10, 2018



By Order of the Board
For KRBL Limited



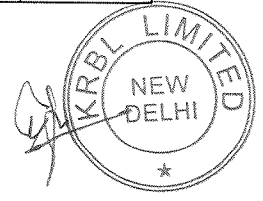
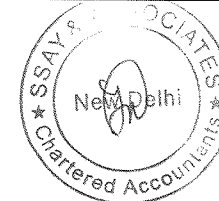
Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160

Annexure-I

Segment wise Revenue, Results, Assets and Liabilities
As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lacs)

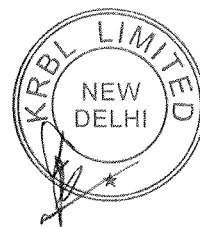
S. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-03-18	31-12-17	31-03-17	31-03-18	31-03-17	31-03-18	31-12-17	31-03-17	31-03-18	31-03-17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Segment Revenue										
a)	Agri	85,761	75,420	89,362	3,12,273	3,04,849	85,797	75,429	89,303	3,12,281	3,04,966
b)	Energy	4,116	5,026	3,710	19,491	15,196	4,116	5,026	3,710	19,491	15,196
	Total Segment Revenue	89,877	80,446	93,072	3,31,764	3,20,045	89,913	80,455	93,013	3,31,772	3,20,162
	Less: Inter Segment Revenue-Energy	2,312	2,104	1,738	7,120	5,397	2,312	2,104	1,738	7,120	5,397
	Net Segment Revenue	87,565	78,342	91,334	3,24,644	3,14,648	87,601	78,351	91,275	3,24,652	3,14,765
2.	Segment Result										
a)	Agri	18,192	14,625	14,575	66,085	52,434	18,113	14,547	14,553	63,353	52,265
b)	Energy	1,149	2,093	1,107	8,562	5,518	1,149	2,093	1,107	8,562	5,518
	Total Segment Result	19,341	16,718	15,682	74,647	57,952	19,262	16,640	15,660	71,915	57,783
	Less: i) Finance Cost	2,980	(629)	(300)	6,034	3,690	2,981	(629)	(300)	6,036	3,693
	Less: ii) Other Unallocable Expenditure (net of Unallocable Income)	127	84	84	378	334	127	84	84	378	334
	Total Profit Before Tax	16,234	17,263	15,898	68,235	53,928	16,154	17,185	15,876	65,501	53,756
3.	Segment Assets										
a)	Agri	3,13,277	3,34,245	2,64,897	3,13,277	2,64,897	3,14,172	3,35,272	2,68,557	3,14,172	2,68,557
b)	Energy	70,215	71,991	73,667	70,215	73,667	70,215	71,991	73,667	70,215	73,667
	Total	3,83,492	4,06,236	3,38,564	3,83,492	3,38,564	3,84,387	4,07,263	3,42,224	3,84,387	3,42,224
4.	Segment Liabilities										
a)	Agri	1,37,193	1,68,427	1,20,576	1,37,193	1,20,576	1,37,140	1,68,430	1,20,577	1,37,140	1,20,577
b)	Energy	13,174	13,532	22,095	13,174	22,095	13,174	13,532	22,095	13,174	22,095
	Total	1,50,367	1,81,959	1,42,671	1,50,367	1,42,671	1,50,314	1,81,962	1,42,672	1,50,314	1,42,672
	Secondary Segment Revenue										
a)	Agri										
	India	54,292	50,360	63,968	1,81,993	1,95,604	54,292	50,360	63,968	1,81,993	1,95,604
	Rest of World	31,469	25,060	25,394	1,30,280	1,09,245	31,505	25,069	25,335	1,30,288	1,09,362
	Sub-Total (a)	85,761	75,420	89,362	3,12,273	3,04,849	85,797	75,429	89,303	3,12,281	3,04,966
b)	Energy										
	India	4,116	5,026	3,710	19,491	15,196	4,116	5,026	3,710	19,491	15,196
	Rest of World	-	-	-	-	-	-	-	-	-	-
	Sub-Total (b)	4,116	5,026	3,710	19,491	15,196	4,116	5,026	3,710	19,491	15,196
	Total (a)+(b)	89,877	80,446	93,072	3,31,764	3,20,045	89,913	80,455	93,013	3,31,772	3,20,162
	Less: Inter-Segment Revenue - Energy	2,312	2,104	1,738	7,120	5,397	2,312	2,104	1,738	7,120	5,397
	Secondary Segment Revenue	87,565	78,342	91,334	3,24,644	3,14,648	87,601	78,351	91,275	3,24,652	3,14,765



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars		Audited / Standalone		Audited / Consolidated	
		31-03-2018	31-03-2017	31-03-2018	31-03-2017
A.	ASSETS				
1.	Non-Current Assets				
	(a) Property, Plant and Equipment	96,574	99,719	97,656	1,00,756
	(b) Capital Work-in-Progress	225	171	225	171
	(c) Investment Property	411	429	411	429
	(d) Goodwill	-	-	16	16
	(e) Other Intangible Assets	111	118	111	118
	(f) Financial Assets				
	(i) Investments	427	427	-	-
	(ii) Loans	289	326	294	331
	(iii) Other Financial Assets	109	583	109	583
	(g) Prepayments	1,280	1,368	1,280	1,368
	(h) Other non-current assets	2,267	3,143	2,267	3,144
	Sub-Total-Non-Current Assets	1,01,693	1,06,284	1,02,369	1,06,916
2.	Current Assets				
	(a) Inventories	2,46,161	2,01,864	2,46,272	2,01,996
	(b) Financial Assets				
	(i) Investments	899	1,011	899	1,011
	(ii) Trade receivables	24,413	23,107	24,411	23,002
	(iii) Derivative Instruments	2	-	2	-
	(iv) Cash and Cash equivalents	3,869	266	3,952	435
	(v) Bank balances other than (iv) above	3,030	41	3,030	41
	(vi) Loans	25	11	25	11
	(vii) Other Financial Assets	1,348	2,641	1,348	2,641
	(c) Prepayments	1,077	1,258	1,077	1,258
	(d) Other Current Assets	975	2,081	1,002	4,913
	Sub-Total-Current Assets	2,81,799	2,32,280	2,82,018	2,35,308
	TOTAL ASSETS	3,83,492	3,38,564	3,84,387	3,42,224
B.	EQUITY AND LIABILITIES				
1.	Equity				
	(a) Equity Share Capital	2,354	2,354	2,354	2,354
	(b) Other Equity				
	(i) Equity attributable to the owners of the parent	2,25,576	1,84,808	2,26,436	1,88,378
	(ii) Non-controlling interest	-	-	88	88
	Sub-Total-Shareholder's Fund	2,27,930	1,87,162	2,28,878	1,90,820
	Liabilities				
2.	Non-current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	5,195	8,732	5,195	8,732
	(b) Provisions	591	485	590	486
	(c) Deferred Tax Liabilities (Net)	13,202	11,378	13,202	11,378
	Sub-Total-Non-Current Liabilities	18,988	20,595	18,987	20,596
3.	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1,16,414	96,505	1,16,415	96,505
	(ii) Trade payables	10,018	25,417	9,960	25,417
	(iii) Other financial liabilities	3,326	4,292	3,326	4,292
	(b) Other current liabilities	5,197	2,898	5,202	2,899
	(c) Provisions	868	949	868	949
	(d) Current Tax Liabilities (Net)	751	746	751	746
	Sub-Total-Current-Liabilities	1,36,574	1,30,807	1,36,522	1,30,808
	TOTAL EQUITY AND LIABILITIES	3,83,492	3,38,564	3,84,387	3,42,224





**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of
KRBL Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To

The Board of Directors
KRBL Limited
5190, Lahori Gate, Delhi-110006

1. We have audited the accompanying quarterly standalone Financial Results of KRBL Limited ("the Company") for the quarter ended March 31, 2018 and the year to date standalone financial results for the period from April 01, 2017 to March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These standalone quarterly as well as year to date financial results have been prepared on the basis of the standalone Ind AS interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

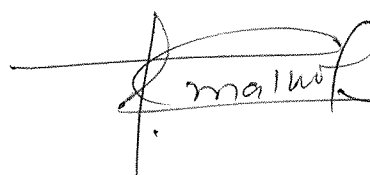


4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:
- (i) have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; and
 - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.
5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to the limited review by us.

2nd Floor, Plot No. 3,
Local Shopping Complex,
B Block Market, Vivek Vihar,
Phase-1, New Delhi—110 095

Date : 10/05/2018
Place: Noida

for S S A Y & Associates
Chartered Accountants
Firm Registration No. 012493N



(Yugal Kishor Malhotra)
Partner
(Membership No. 542048)





**Auditor's Report on Quarterly and Year to Date Consolidated Financial Results
of KRBL Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To

The Board of Directors
KRBL Limited
5190, Lahori Gate, Delhi-110006

1. We have audited the accompanying quarterly consolidated financial results of KRBL Limited ("the Holding Company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended ended March 31, 2018 and the year to date consolidated financial results for the period from April 01, 2017 to March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These consolidated quarterly as well as year to date financial results have been prepared on the basis of the consolidated Ind AS interim financial statements, which are the responsibility of the Holding Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

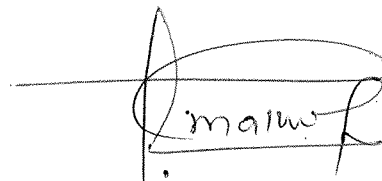


4. We did not audit the financial statements / financial information of the Subsidiary Companies, whose financial statements / financial information reflect total assets (net) of Rs. 13.91 Crores as at March 31, 2018, total revenue of Rs. 4.33 Crores and net cash flows amounting to Rs. (0.86) Crores for the year ended March 31, 2018. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion is based solely on the reports of the other auditors. Our opinion is not qualified in respect of this matter.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results:
- (i) include the quarterly and year to date financial results of the following entities:
 - a) KRBL DMCC Group.
 - b) K B Exports Private Limited.
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; and
 - (iii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.
6. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to the limited review by us.

2nd Floor, Plot No. 3,
Local Shopping Complex,
B Block Market, Vivek Vihar,
Phase-1, New Delhi—110 095

Date : 10/05/2018
Place: Noida

for S S A Y & Associates
Chartered Accountants
Firm Registration No. 012493N



(Yugal Kishor Malhotra)
Partner
(Membership No. 542048)



E:KRBL/BIBHU/STK_EX_1819/07
May 10, 2018



The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	✓	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E) Mumbai-400051
Scrip Code: 530813		Symbol: KRBL Series: Eq.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

This is with reference to the Standalone and Consolidated Audited Financial Results of KRBL Limited for the fourth quarter (Q4) and financial year ended March 31, 2018, which have been approved by the Board of Directors of the Company at their meeting held on, Thursday, May 10, 2018.

In this regard, we do hereby declare that, the Auditor's Report on Standalone and Consolidated Audited Financial Results of the Company, for the fourth quarter (Q4) and financial year ended March 31, 2018, issued by the Statutory Auditors of Company, is with unmodified opinion.

This declaration is given pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and record.

Thanking you,

**Yours Faithfully,
For KRBL Limited**

Rakesh Mehrotra
Chief Financial Officer