



E:KRBL/BIBHU/STK_EX_1920/62
02 December 2019

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	✓	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E) Mumbai-400051
Scrip Code: 530813		Symbol: KRBL Series: Eq.

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the provisions of Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company on a consolidated basis for the half year ended 30 September 2019.

Further, the above said disclosure is also available on the Company's website at www.krblice.com under the head Investor Relations.

This is for your information and record.

Thanking you,

Yours faithfully,
For KRBL Limited

Raman Sapra
Company Secretary

Encl.: As Above.

CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019.

PART A: RELATED PARTIES AND THEIR RELATIONSHIPS:

a) Key Managerial Personnel's (KMPs):

Mr. Anil Kumar Mittal	:	Chairman & Managing Director
Mr. Arun Kumar Gupta	:	Joint Managing Director
Mr. Anoop Kumar Gupta	:	Joint Managing Director
Ms. Priyanka Mittal	:	Whole Time Director

b) Additional related parties (KMPs) as per the Companies Act 2013 with whom transactions have taken place during the half year:

Mr. Rakesh Mehrotra	:	Chief Financial Officer
Mr. Raman Sapra	:	Company Secretary

c) Independent Non-Executive Directors:

Mr. Vinod Ahuja	:	Independent Non-Executive Director
Mr. Ashwani Dua	:	Independent Non-Executive Director
Mr. Shyam Arora	:	Independent Non-Executive Director
Mr. Devendra Kumar Aggawal	:	Independent Non-Executive Director
Mr. Alok Sabharwal	:	Independent Non-Executive Director

d) Relatives of KMPs*:

Mrs. Preeti Mittal	:	Wife of Mr. Anil Kumar Mittal
Mrs. Anulika Gupta	:	Wife of Mr. Arun Kumar Gupta
Mrs. Binita Gupta	:	Wife of Mr. Anoop Kumar Gupta
Mr. Ashish Mittal	:	Son of Mr. Anil Kumar Mittal
Mrs. Neha Singh	:	Daughter of Mr. Arun Kumar Gupta
Mr. Kunal Gupta	:	Son of Mr. Arun Kumar Gupta
Mrs. Rashmi Gupta	:	Daughter of Mr. Anoop Kumar Gupta
Mr. Akshay Gupta	:	Son of Mr. Anoop Kumar Gupta
Mr. Ayush Gupta	:	Son of Mr. Anoop Kumar Gupta
Anil Kumar Mittal HUF	:	Mr. Anil Kumar Mittal is Karta of Anil Kumar Mittal HUF
Arun Kumar Gupta HUF	:	Mr. Arun Kumar Gupta is Karta of Arun Kumar Gupta HUF
Anoop Kumar Gupta HUF	:	Mr. Anoop Kumar Gupta is Karta of Anoop Kumar Gupta HUF

e) Enterprises over which KMPs are able to exercise significant influence*:

Khushi Ram Behari Lal	:	Partnership Firm in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Partners.
Adwet Warehousing Pvt. Ltd.	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.
KRBL Foods Ltd.	:	Public Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta, Mrs. Preeti Mittal, Mrs. Anulika Gupta & Mrs. Binita Gupta are Directors.
KRBL Infrastructure Ltd.	:	Public Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta, Mrs. Preeti Mittal, Mrs. Anulika Gupta & Mrs. Binita Gupta are Directors.
Holistic Farms Pvt. Ltd.	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors.

f) Trust/Society over which KMPs are able to exercise significant influence*:

Anil Mittal Family Trust	:	Trust in which Mr. Anil Kumar Mittal, Mrs. Preeti Mittal, Mr. Ashish Mittal and Ms. Priyanka Mittal are beneficiaries.
Anoop Kumar Gupta Family Trust	:	Trust in which Mr. Anoop Kumar Gupta, Mr. Akshay Gupta and Mr. Ayush Gupta are beneficiaries.
Arun Kumar Gupta Family Trust	:	Trust in which Mr. Arun Kumar Gupta and Mr. Kunal Gupta are beneficiaries.

* This includes only those parties with whom Company had related party transactions.



PART B: TRANSACTIONS AND BALANCES WITH KEY MANAGERIAL PERSONNEL'S (KMPs) ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019:

(Amounts in Rupees Lacs)

S.No.	Particulars	Transactions with KMPs
I	RELATED PARTY TRANSACTIONS ENTERED DURING THE HALF YEAR ENDED 30 SEPTEMBER 2019	
i	Remuneration on A/c of Salary & Perquisites¹	
	Mr. Anil Kumar Mittal	59.53
	Mr. Arun Kumar Gupta	59.53
	Mr. Anoop Kumar Gupta	59.53
	Ms. Priyanka Mittal	28.02
	Mr. Raman Sapra	7.75
	Mr. Rakesh Mehrotra	42.48
		256.84
ii	Dividend paid²	
	Mr. Anil Kumar Mittal	0.00
	Mr. Arun Kumar Gupta	0.00
	Mr. Anoop Kumar Gupta	0.00
	Ms. Priyanka Mittal	0.00
		0.00
iii	Rent paid³	
	Mr. Anil Kumar Mittal	1.24
	Mr. Arun Kumar Gupta	3.04
	Mr. Anoop Kumar Gupta	3.04
		7.32
iv	Advances adjusted against salary	
	Mr. Rakesh Mehrotra	0.30
		0.30
v	Borrowings- Unsecured loans availed	
	Mr. Anil Kumar Mittal	(2,385.00)
	Mr. Arun Kumar Gupta	(1,051.00)
	Mr. Anoop Kumar Gupta	(845.00)
		(4,281.00)
vi	Borrowings-Unsecured loans repaid	
	Mr. Arun Kumar Gupta	(165.00)
	Mr. Anoop Kumar Gupta	(70.00)
		(235.00)



(Amounts in Rupees Lacs)

S.No.	Particulars	Transactions with KMPs
II	BALANCE OUTSTANDING AS ON 30 SEPTEMBER 2019	
i	Unsecured borrowings-Current	
	Mr. Anil Kumar Mittal	2,727.36
	Mr. Arun Kumar Gupta	2,152.00
	Mr. Anoop Kumar Gupta	3,276.62
	Ms. Priyanka Mittal	34.00
		8,189.98
ii	Employee related payables	
	Mr. Arun Kumar Gupta	12.09
	Mr. Anoop Kumar Gupta	(0.27)
	Mr. Rakesh Mehrotra	(0.24)
		11.58
iii	Other balances outstanding at the end of the half year, net (Payable)/Receivable	
	Mr. Arun Kumar Gupta	12.09
	Mr. Anoop Kumar Gupta	(0.27)
	Mr. Rakesh Mehrotra	(0.24)
		11.58

1. As gratuity and compensated absences are computed for all the employees in aggregate, the amount relating to KMPs cannot be individually identified.
2. Amounts are below rounding off thresholds adopted by the Company.
3. Transactions are inclusive of goods and service tax.
4. Personal guarantee has been given by Mr. Anil Kumar Mittal, Mr. Anoop Kumar Gupta and Mr. Arun Kumar Gupta in respect of working capital consortium loan taken by the Company, as at the half year ended 30 September 2019, the outstanding amount of loan is Rs. 9269.43 lacs.
5. All related party transactions are at arms length price and in the ordinary course of business.



TRANSACTIONS AND BALANCES WITH OTHER RELATED PARTIES ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019:

(Amounts in Rupees Lacs)

S.No.	Particulars	Enterprises/Trusts over which significant influence is exercised by KMPs	Other Related Parties
I	RELATED PARTY TRANSACTIONS ENTERED DURING THE HALF YEAR ENDED 30 SEPTEMBER 2019		
i	Purchase of goods¹		
	Khushi Ram Behari Lal	11.16	-
		11.16	-
ii	Sale of goods¹		
	Khushi Ram Behari Lal	465.77	-
		465.77	-
iii	Rent paid¹		
	KRBL Infrastructure Limited	164.66	-
	KRBL Foods Limited	325.42	-
	Adwet Warehousing Private Limited	73.60	-
	Holistic Farms Private Limited	24.00	-
	Mrs. Anulika Gupta	-	7.96
	Mrs. Binita Gupta	-	0.96
	Mrs. Preeti Mittal	-	1.08
	Mr. Ashish Mittal	-	8.68
	Anoop Kumar Gupta HUF	-	7.00
		587.68	25.68
iv	Expense incurred (on behalf of company by others)/by company for others		
	Khushi Ram behari lal	1.30	-
		1.30	-
v	Remuneration on A/c of Salary & Perquisites²		
	Mr. Ashish Mittal	-	12.96
	Mr. Kunal Gupta	-	12.96
	Mr. Akshay Gupta	-	12.96
	Mr. Ayush Gupta	-	12.96
		-	51.84
vi	Electricity charges paid		
	KRBL Infrastructure Limited	44.61	-
		44.61	-
vii	Sitting fees paid		
	Mr. Vinod Ahuja	-	0.75
	Mr. Ashwani Dua	-	0.50
	Mr. Shyam Arora	-	0.50
	Mr. Devendra Kumar Aggawal	-	0.75
	Mr. Alok Sabharwal	-	0.25
		-	2.75
viii	Dividend paid		
	Anil Mittal Family Trust	1,063.65	-
	Arun Kumar Gupta Family Trust	1,032.34	-
	Anoop Kumar Gupta Family Trust	971.23	-
	Anil Kumar Mittal HUF	-	90.00
	Arun Kumar Gupta HUF	-	121.25
	Anoop Kumar Gupta HUF	-	182.50
	Mr. Ashish Mittal ³	-	0.00
	Mr. Kunal Gupta ³	-	0.00
	Mr. Akshay Gupta ³	-	0.00
	Mr. Ayush Gupta ³	-	0.00
	Mrs. Binita Gupta ³	-	0.00
	Mrs. Anulika Gupta ³	-	0.00
	Mrs. Neha Gupta ³	-	0.00
	Mrs. Rashi Gupta ³	-	0.00
	Mrs. Preeti Mittal ³	-	0.00
		3,067.22	393.75



<i>(Amounts in Rupees Lacs)</i>			
S.No.	Particulars	Enterprises/Trusts over which significant influence is exercised by KMPs	Other Related Parties
xi	Advance received against supply of goods Khushi Ram Behari Lal	1,555.00 1,555.00	- -
x	Advance received against supply of goods returned back Khushi Ram Behari Lal	150.00. 150.00	- -

<i>(Amounts in Rupees Lacs)</i>			
S.No.	Particulars	Enterprises/Trusts over which significant influence is exercised by KMPs	Other Related Parties
II	BALANCES OUTSTANDING AS ON 30 SEPTEMBER 2019		
i	Advance received from customers Khushi Ram Behari Lal	2,367.19 2,367.19	- -
ii	Receivable on account of Security deposit/Prepaid Lease KRBL Infrastructure Limited	971.78 971.78	- -
iii	Employee related payables Mr. Ashish Mittal Mr. Akshay Gupta	- - -	0.02 (0.04) (0.02)
iv	Other balances payable at the end of the half year Mr. Ashish Mittal	- -	0.02 0.02

1. Transactions are inclusive of goods and service tax

2. As gratuity and compensated absences are computed for all the employees in aggregate, the amount relating to relatives of KMPs cannot be individually identified.

3. Amounts are below rounding off thresholds adopted by the Company.

4. Personal guarantee has been given by Mr. Ashish Mittal (relative of key managerial personnel) in respect of working capital consortium loan taken by the Company to the extent of the immovable properties as specified in consortium agreement.

5. All related party transactions are at arms length price and in the ordinary course of business.

