



January 18, 2013

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Fax No: 2272 3121 / 2272 2037

Fax No. 2659 8348 / 2659 8237 / 38

Dear Sirs,

Sub: Unaudited Financial Results for the quarter / nine months ended
December 31, 2012

In continuation of our letter dated January 10, 2013, pursuant to Clause 41 of the Listing Agreement, we are enclosing the Unaudited Financial Results of the Company for the quarter / nine months ended December 31, 2012, duly approved by the Board of Directors of the Company, at its meeting held today along with the Limited Review Report on the said Results by the Statutory Auditors of the Company, as required under the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Reliance Industries Limited

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA 11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg
Fax No: 00352 4590 2010



Reliance Industries Limited

Name of the Company:

Registered Office : 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2012
(₹ in crore, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec'12	30 Sep'12	31 Dec'11	31 Dec'12	31 Dec'11	31 Mar'12 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	93,886	90,336	85,135	276,098	244,721	3,29,904
	Total income from operations (net)	93,886	90,336	85,135	276,098	244,721	3,29,904
2	Expenses						
	(a) Cost of materials consumed	78,170	77,717	74,190	235,145	203,294	2,74,814
	(b) Purchases of stock-in-trade	63	54	112	280	1,199	1,441
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	770	(1,811)	(1,489)	(2,028)	(2,198)	(872)
	(d) Employee benefits expense	863	848	672	2,562	2,265	2,862
	(e) Depreciation and amortization expense	2,457	2,306	2,570	7,226	8,734	11,394
	(f) Other expenses	5,647	5,751	4,365	17,177	13,106	18,040
	Total Expenses	87,970	84,865	80,420	260,362	226,400	3,07,679
3	Profit from operations before other income, finance costs	5,916	5,471	4,715	15,736	18,321	22,225
4	Other Income	1,740	2,112	1,717	5,755	3,897	6,192
5	Profit from ordinary activities before finance costs	7,656	7,583	6,432	21,491	22,218	28,417
6	Finance costs	806	737	694	2,327	1,899	2,667
7	Profit from ordinary activities before tax	6,850	6,846	5,738	19,164	20,319	25,750
8	Tax expense	1,348	1,437	1,298	3,750	4,515	5,710
9	Net Profit for the Period	5,502	5,409	4,440	15,414	15,804	20,040
10	Paid up Equity Share Capital, Equity Shares of ₹ 10/- each.	3,228	3,236	3,275	3,228	3,275	3,271
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1,59,698
12	Earnings per share (Face value of ₹ 10)						
	(a) Basic	17.0	16.7	13.6	47.5	48.3	61.2
	(b) Diluted	17.0	16.7	13.6	47.5	48.3	61.2
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding (including GDR holders)						
	- Number of Shares (in crore)	176.46	177.17	181.07	176.46	181.07	180.71
	- Percentage of Shareholding (%)	54.66	54.75	55.29	54.66	55.29	55.25
2	Promoters and Promoter Group shareholding						
a)	Pledged / Encumbered						
	- Number of Shares (in crore)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and Promoter Group)	-	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	- Number of Shares (in crore)	146.39	146.39	146.39	146.39	146.39	146.39
	- Percentage of shares (as a % of the total shareholding of promoters and Promoter Group)	100	100	100	100	100	100
	- Percentage of Share (as a % of the total share capital of the company)	45.34	45.25	44.71	45.34	44.71	44.75

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Notes:

1. The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
2. The Scheme of amalgamation of Reliance Jamnagar Infrastructure Limited (RJIL), with the Company from the appointed date of 1st April, 2011, has been sanctioned by the Hon'ble High Court of Gujarat at Ahmedabad. The Scheme became effective on 22nd October 2012. The figures for trailing quarters have been reworked and re-stated giving effect to the amalgamation. On account of above the figures for the quarter and 9 months of the previous year are strictly not comparable.
3. The Company had revalued plant, equipment and buildings situated at Patalganga, Hazira, Naroda, Jamnagar, Gandhar and Nagothane in earlier years. Consequent to revaluation, there is an additional charge for depreciation of ₹ 1,561 crore (\$ 284 million) for the nine months ended 31st December 2012 which has been withdrawn from the Reserves. This has no impact on the profit for the nine months ended 31st December 2012.
4. During the nine months, Company has bought and extinguished 4,25,62,849 equity shares. Consequently a sum of ₹ 43 crore has been appropriated to Capital Redemption Reserve Account from Profit & Loss account and ₹ 3,043 crore has been reduced from Securities Premium Reserve.
5. The Government of India, by its letter of 02 May 2012 has communicated that it proposes to disallow certain costs which the PSC relating to Block KG-DWN-98/3 entitles RIL to recover. RIL continues to maintain that a Contractor is entitled to recover all of its costs under the terms of the PSC and there are no provisions that entitle the Government to disallow the recovery of any Contract Cost as defined in the PSC. The Company has already initiated arbitration on the above issue.
6. There were no investors' complaints pending as on 1st October 2012. All the 705 complaints received during the quarter ended 31st December 2012 were resolved and no complaints were outstanding as on 31st December 2012.
7. The audit committee reviewed the above results. The Board of Directors at its meeting held on 18th January 2013 approved the above results and its release. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st December 2012.

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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2012
₹ in Crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec'12	30 Sep'12	31 Dec'11	31 Dec'12	31 Dec'11	31 Mar'12 (Audited)
1.	Segment Revenue						
	- Petrochemicals	22,053	22,058	19,781	65,950	59,213	80,625
	- Refining	86,641	83,878	76,738	255,902	218,523	294,734
	- Oil and Gas	1,921	2,254	2,832	6,683	10,289	12,898
	- Others	176	169	208	594	952	1,213
	Gross Turnover	110,791	108,359	99,559	329,129	288,977	389,470
	(Turnover and Inter Segment Transfers)						
	Less: Inter Segment Transfers	14,484	15,093	12,079	44,629	37,019	49,678
	Turnover	96,307	93,266	87,480	284,500	251,958	339,792
	Less: Excise Duty / Service Tax Recovered	2,421	2,930	2,345	8,402	7,237	9,888
2.	Net Turnover	93,886	90,336	85,135	276,098	244,721	329,904
	Segment Results						
	- Petrochemicals	1,937	1,740	2,157	5,433	6,793	8,967
	- Refining	3,615	3,523	1,685	9,268	7,958	9,654
	- Oil and Gas	590	866	1,294	2,427	4,299	5,250
	- Others	77	71	9	207	28	35
	Total Segment Profit before Interest and Tax	6,219	6,200	5,145	17,335	19,078	23,906
	(i) Interest Expense	(806)	(737)	(694)	(2,327)	(1,899)	(2,667)
	(ii) Interest Income	1,605	1,370	1,323	4,266	3,126	4,414
	(iii) Other Un-allocable Income Net of Expenditure	(168)	13	(36)	(110)	14	97
	Profit before Tax	6,850	6,846	5,738	19,164	20,319	25,750
	(i) Provision for Current Tax	(1,369)	(1,371)	(1,148)	(3,829)	(4,065)	(5,150)
	(ii) Provision for Deferred Tax	21	(66)	(150)	79	(450)	(560)
	Profit after Tax	5,502	5,409	4,440	15,414	15,804	20,040
3.	Capital Employed						
	(Segment Assets – Segment Liabilities)						
	- Petrochemicals	35,830	36,059	31,605	35,830	31,605	32,238
	- Refining	65,820	65,012	73,135	65,820	73,135	74,504
	- Oil and Gas	27,298	26,887	29,886	27,298	29,886	27,667
	- Others	18,011	17,329	13,243	18,011	13,243	14,526
	- Unallocated Corporate	115,383	110,455	104,306	115,383	104,306	97,541
	Total Capital Employed	262,342	255,742	252,175	262,342	252,175	246,476

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Notes to Segment Information for Quarter / Nine Months Ended 31st December 2012

1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:
- a) The **petrochemicals** segment includes production and marketing operations of petrochemical products namely, High density Polyethylene, Low density Polyethylene, Linear Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Poly Butadiene Rubber, Caustic Soda and Polyethylene Terephthalate.
 - b) The **refining** segment includes production and marketing operations of the petroleum products.
 - c) The **oil and gas** segment includes exploration, development and production of crude oil and natural gas.
 - d) The smaller business segments not separately reportable have been grouped under the "**others**" segment.
 - e) Capital employed on other investments / assets and income from the same are considered under "un-allocable".

For Reliance Industries Limited



Mukesh D Ambani
Chairman & Managing Director

January 18, 2013

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