

July 27, 2013

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

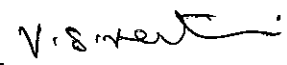
Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release being issued by the Company titled "**RIL signs MoU with ONGC on Eastern Offshore Facility Sharing Arrangement**" for your perusal and information.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



S. Sudhakar
Vice President
Corporate Secretarial

Encl: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg
Fax No.00352 473298

RIL signs MoU with ONGC on Eastern Offshore Facility Sharing Arrangement

Mumbai, July 27, 2013: In a significant move that may open up new opportunities in India's quest of energy security, Reliance Industries Ltd (RIL) has inked a Memorandum of Understanding with the Oil and Natural Gas Corporation (ONGC) to explore the possibility of sharing RIL's infrastructural facility in the East Coast.

In line with global practice of sharing infrastructure, the MoU aims at working out the modalities for sharing of infrastructure, identifying additional requirements as well as firming up the commercial terms.

This shall not only minimize ONGC's initial Capex but also expedite its field development resulting in early monetization of its deep water fields adjacent to the fields of RIL.

The companies intend to enter into a definitive agreement after conducting a joint study which will be spread over the next nine months.

The MoU was signed by Mr. Naresh K Narang, Sr. Vice President, Development Projects, Petroleum E&P, RIL and Mr. Ashok Varma, Executive Director, Asset Manager Eastern Offshore Asset, ONGC in the presence of Mr. P.M. S Prasad, Executive Director, RIL and Mr. Sudhir Vasudeva, Chairman & Managing Director, Mr. P.K. Borthakur, Director (Offshore) and Mr. N K Verma, Director (Exploration) from ONGC.

Mr. Sudhir Vasudeva said that it is a win - win situation not only for both the companies which are striving hard to accrete new reserves and put them on production in the quickest time but also for energy starved nation. Mr. Vasudeva and Mr. Prasad agreed that today's MoU is just the beginning and a herculean task of development still lies ahead of us.

Media Release

About RIL

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of INR 371,119 crore (US\$ 68.4 billion), cash profit of INR 30,505 crore (US\$ 5.6 billion) and net profit of INR 21,003 crore (US\$ 3.9 billion) as of March 31, 2013.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and currently ranks 107th in terms of revenues and 128th in terms of profits in 2013. RIL ranks 68th in the Financial Times' FT Global 500 list of the world's largest companies. RIL is ranked amongst the '50 Most Innovative Companies - 2010' in the World in a survey conducted by the US financial publication - Business Week in collaboration with the Boston Consulting Group (BCG). In 2010, BCG also ranked RIL as the second highest 'Sustainable Value Creators' for creating the most shareholder value over the decade in the world.

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