

May 29, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

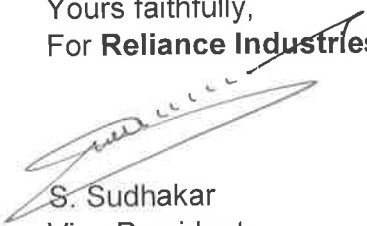
Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release issued by the Company titled **"Acquisition of Network18, a leading player in the digital space, by Independent Media Trust: Fundamental synergy with RIL 4G business"** for your perusal and information.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



S. Sudhakar
Vice President
Corporate Secretarial

Encl.: As above

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg

Media Release



Acquisition of Network18, a leading player in the digital space, by Independent Media Trust

Fundamental synergy with RIL 4G business

Mumbai, May 29, 2014: The Board of Reliance Industries Limited ("RIL") today approved funding of upto Rs. 4,000 crore to Independent Media Trust ("IMT"), of which RIL is the sole beneficiary, for acquisition of control in Network 18 Media & Investments Limited ("NW18") including its subsidiary TV18 Broadcast Limited ("TV18") and the Open Offers to be made consequent to the acquisition.

NW18 is the owner of a suite of premier digital internet properties, e-commerce businesses and differentiated broadcast content.

IMT would use the funds to acquire control over NW18 and TV18 resulting in ownership of about 78% in NW18 and 9% in TV18 and to acquire shares tendered in the Open Offers.

Further, in terms of SEBI (Substantial Acquisition and Takeover Regulations), 2011, IMT would be making Open Offers to public shareholders for acquisition of equity shares of NW18, TV18 and Infomedia Press Limited. IMT would be simultaneously making the Public Announcement under Takeover Regulations. RIL would be a Person Acting in Concert to the Open Offers.

This acquisition will differentiate Reliance's 4G business by providing a unique amalgamation at the intersect of telecom, web and digital commerce via a suite of premier digital properties. This suite includes In.com, IBNLive.com, Moneycontrol.com, Firstpost.com, Cricketnext.in, Homeshop18.com, Bookmyshow.com; the broadcast channels include Colors, CNN IBN, CNBC TV18, IBN7, CNBC Awaaz. (Please see accompanying slides).

Encl: aa



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CIN: L17110MH1973PLC019786

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Media Release

About RIL

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of INR 401,302 crore (US\$ 67.0 billion), cash profit of INR 30,795 crore (US\$ 5.1 billion) and net profit of INR 21,984 crore (US\$ 3.7 billion) as of March 31, 2014.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and currently ranks 107th in terms of revenues and 128th in terms of profits in 2013. RIL ranks 68th in the Financial Times' FT Global 500 list of the world's largest companies. RIL is ranked amongst the '50 Most Innovative Companies - 2010' in the World in a survey conducted by the US financial publication - Business Week in collaboration with the Boston Consulting Group (BCG). In 2010, BCG also ranked RIL as the second highest 'Sustainable Value Creators' for creating the most shareholder value over the decade in the world.

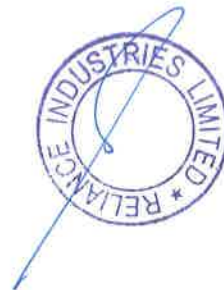
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Network18 Suite

Portal Business

Operates and manages web portals

Popular sites –
In.com
Ibnlive.com
Moneycontrol.com
Firstpost.com
Burrp
News18

E-Commerce

Engaged in selling products through portal and TV Channel

Brand –
HomeShop18

Publishing Business

Engaged in Publishing and Distribution of magazines

Popular Magazines
Forbes
Overdrive
Chip
Entrepreneur
Auto Monitor
Modern Pharma

Investments

Financial Investments in start ups and other companies

Bookmyshow.com
Yatra.com
Ubona – Mobile VAS
Stargaze – Multi screen theatre
Colosseum – Production House
Topper channel for kids



Network18 Suite (TV18)

News

Business News
 CNBC – TV18
 CNBC Awaaz
 General News –
 CNN-IBN
 IBN7
 Regional News –
 ETV MP, UP,
 Rajasthan,
 Bihar, Urdu,
 Kannada,
 Bangla, Haryana
 IBN - Lokmat

Entertainment

Entertainment –
 Colors
 Rishtey
 MTV
 MTV Indies
 Vh1
 Nick
 Sonic
 Comedy Central
 ETV Marathi
 ETV Gujarati
 ETV Oriya
 ETV Bengali
 ETV Kannada
 Infotainment –
 History 18

Film Production

Famous Titles –
 Bhag Milkha
 Bhag
 Queen
 Madras Café
 Bombay Talkies
 Special 26
 Sons of Sardaar
 Kahaani
 Singh is King
 OMG
 Gangs of W'pur

Distribution & Aggregation

Distribution of –
 ETV,
 TV18,
 Viacom18

Investments

Channels –
 ETV Telugu
 ETV Andhra
 Pradesh
 ETV Telangana

