Reliance
Industries Limited

March 29, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Sirs,

Sub: Media Release and intimation under Regulation 30 of SEBI (LODR) Regulations

We enclose herewith Media Release viz. "**RELIANCE COMPLETES TRANSACTION FOR THE SALE OF ITS INTEREST IN GULF AFRICA PETROLEUM CORPORATION (GAPCO) TO *TOTAL*".**

In terms of provisions of Regulation 30 (7) of SEBI (LODR) Regulations it is also informed that as a result of sale of interest in GAPCO, the following entities have ceased to be the subsidiaries of the Company with immediate effect:

1. Gulf Africa Petroleum Corporation (GAPCO)
2. Gapco Kenya Limited (subsidiary of GAPCO)
3. Gapco Tanzania Limited (subsidiary of GAPCO)
4. Gapco Uganda Limited (subsidiary of GAPCO)
5. Gapoil (Zanzibar) Limited (subsidiary of GAPCO Tanzania Limited)

Kindly take the same on your records.

Thanking you,

Yours faithfully
For **Reliance Industries Limited**

Sandeep Deshmukh
Vice President - Corporate Secretarial

Reliance Industries Limited MUMBAI

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock Exchange
2 Shenton Way, #19-00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec. 2,
Roosevolt Road,
Taipei, Taiwan, 10084

March 28th, 2017

RELIANCE COMPLETES TRANSACTION FOR THE SALE OF ITS INTEREST IN GULF AFRICA PETROLEUM CORPORATION (GAPCO) TO *TOTAL*

Mauritius, March 28th, 2017: Pursuant to the Sale agreements signed by Reliance Exploration & Production DMCC ("REPDMCC"), an indirect wholly owned subsidiary of Reliance Industries Limited ("RIL") and *TOTAL*, for the sale of the entire 76% interest held by REPDMCC in the Mauritius-incorporated Gulf Africa Petroleum Corporation ("GAPCO"), REPDMCC, *TOTAL* and GAPCO have obtained requisite regulatory approvals, consents and successfully completed the sale transaction.

GAPCO is a holding company with operating subsidiaries in Tanzania, Kenya and Uganda which are primarily engaged in petroleum product import, and trading, storage, distribution, marketing, supply and transportation of oil products in East Africa. Since the acquisition of 76% equity interest in GAPCO by REPDMCC in 2007, GAPCO has significantly grown and is one of leading petroleum marketing company in East Africa owning retail outlets as well as onshore and offshore terminals.

REPDMCC's sale of its interest in GAPCO is part of a joint transaction, wherein REPDMCC as well as the minority shareholder have sold their entire respective holdings in GAPCO for cash.

About Reliance Industries Limited (RIL)

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of INR 2,96,091 crore ($44.7 billion), cash profit of INR 40,737 crore ($6.1 billion), and net profit of INR 27,630 crore ($4.2 billion) for the year ended March 31, 2016.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' – currently ranking 215th in terms of revenues, and 126th in terms of profits. RIL ranks 238th in the Financial Times' FT Global 500 list (2015) of world's largest companies. RIL ranks 121st on the Forbes Global 2000 list (2016), continuing to be the top-ranked Indian company. RIL's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services.

Reliance Industries Limited MUMBAI

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Media Release

Reliance
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About *TOTAL*

Total is a global integrated energy producer and provider, a leading international oil and gas company, and the world's second-ranked solar energy operator with SunPower and *Total* Solar. Its 98,000 employees are committed to better energy that is safer, cleaner, more efficient, more innovative and accessible to as many people as possible. *Total* focuses on ensuring that its operations in more than 130 countries worldwide consistently deliver economic, social and environmental benefits. *total.com*

About *Total* Marketing & Services

Total Marketing & Services develops and markets products primarily derived from crude oil, along with all of the associated services. With 32,000 employees in 150 countries, *Total* Marketing & Services serves more than 4 million customers daily throughout its network of over 16,500 service stations. As the world's fourth largest distributor of lubricants and the leading distributor of petroleum products in Africa, *Total* Marketing & Services operates 50 production sites worldwide where it manufactures the lubricants, bitumen, additives, special fuels and fluids that sustain its growth.

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