# RELIANCE SERVICES AND HOLDINGS LIMITED
(Formerly known as Naroda Power Limited)
CIN: U74110GJ2016PLC093588

September 19, 2019

**BSE Limited**
**Phiroze Jeejeebhoy Towers**
**Dalal Street**
**Mumbai 400 001**

**National Stock Exchange of India Limited**
**Exchange Plaza**
**Plot No. C/1, G Block**
**Bandra-Kurla Complex**
**Bandra (East), Mumbai 400 051**

Dear Sirs

**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations)**

The Company had filed a disclosure under Regulation 29(2) of Takeover Regulations on September 17, 2019, for acquisition of 2.71% shares of Reliance Industries Limited (RIL) pursuant to a Scheme of Arrangement.

In connection with the same transaction, attached is the report under Regulation 10(6) of the Takeover Regulations.

As a part of ongoing internal restructuring of RIL subsidiaries, 5 subsidiaries, namely, Reliance Polyolefins Limited, Reliance Energy and Project Development Limited, Reliance Chemicals Limited, Reliance Aromatics and Petrochemicals Limited and Reliance Universal Enterprises Limited holding 17.19 crore shares of RIL have merged with the Company.

The Company is controlled by Petroleum Trust and accordingly these 17.19 crore shares have come under the control of Petroleum Trust. Petroleum Trust has been named as a promoter group entity of RIL since its inception in 2002. The sole beneficiary of Petroleum Trust is Reliance Industrial Investments and Holdings Limited (RIIHL), a 100% subsidiary of RIL and hence, the ultimate beneficiaries of these shares are the shareholders of RIL.

Please take the same on record.

Thanking you,

Yours faithfully
**For Reliance Services and Holdings Limited**

**J.B. Dholakia**
**Director**
**(DIN 00004650)**

Registered Office: Plot No. 384/2, Near Abhishek Complex, Opp. Amola Chambers,
C.G. Road, Ahmedabad- 380 009, Gujarat, India
Phone: +91-79-26464577

**<u>Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>**

| | | | |
|---|---|---|---|
| 1. | Name of the Target Company (TC) | Reliance Industries Limited ("RIL") | |
| 2. | Name of the acquirer(s) | Reliance Services and Holdings Limited ("RSHL") (controlled by Petroleum Trust, a part of promoter/ promoter group) | |
| 3. | Name of the stock exchange where shares of the TC are listed | (i). BSE Limited; and<br>(ii). National Stock Exchange of India Limited | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Acquisition of 17,18,82,820 equity shares of the TC by RSHL pursuant to the order passed on 5 September 2019 by the Hon'ble National Company Law Tribunal, Ahmedabad bench approving a scheme of arrangement *inter alia* involving the merger of Reliance Polyolefins Limited, Reliance Energy and Project Development Limited, Reliance Chemicals Limited, Reliance Aromatics and Petrochemicals Limited and Reliance Universal Enterprises Limited into RSHL.<br><br>The scheme was made effective on 13 September 2019. | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(d)(iii) | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>– Whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>– Date of filing with the stock exchange. | No | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made |
| | a. Name of the transferor / seller | Not applicable | Not applicable |
| | b. Date of acquisition | Not applicable | Not applicable |
| | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | Not applicable | Not applicable |

| | | | | | |
|---|---|---|---|---|---|
| | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | Not applicable | | Not applicable | |
| | e. Price at which shares are proposed to be acquired / actually acquired | Not applicable | | Not applicable | |
| 8. | Shareholding details | Pre-Transaction | | Post-Transaction | |
| | | No. of shares held | % w.r.t. to total share capital of TC | No. of shares held | % w.r.t. to total share capital of TC |
| | – Each Acquirer / Transferee(*)<br>(i). RSHL | NIL | NIL | 17,18,82,820 | 2.71 |
| | – Each Seller / Transferor | | | | |
| | (i). Reliance Polyolefins Limited | 6,11,94,924 | 0.97 | NIL | NIL |
| | (ii). Reliance Energy and Project Development Limited | 20,58,000 | 0.03 | NIL | NIL |
| | (iii). Reliance Chemicals Limited | 6,22,39,998 | 0.98 | NIL | NIL |
| | (iv). Reliance Aromatics and Petrochemicals Limited | 2,98,89,898 | 0.47 | NIL | NIL |
| | (v). Reliance Universal Enterprises Limited | 1,65,00,000 | 0.26 | NIL | NIL |

For **Reliance Services and Holdings Limited**

**J.B. Dholakia**
**Director**
**(DIN 00004650)**
Place: Ahmedabad
Date: September 19, 2019

**Note:**

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.