

BSE Ltd.
National Stock Exchange of India Ltd.

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Your letter of	
Our reference	CS/LA_Cl. 30 & 41_BM 31.01.2013
Date	31 st January, 2013

**INFORMATION UNDER THE LISTING AGREEMENT –
BOARD MEETING HELD ON 31st JANUARY, 2013**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results (with limited review) along with the Segment wise Revenue, Results and Capital Employed for the 1st Quarter and Three Months ended 31st December, 2012, which were approved by the Board of Directors (BoD) of the Company at its meeting held today.

Please also find enclosed the Press Release issued by the Company in this regard.

Pursuant to Clause 30 of the Listing Agreement, this is to inform that the BoD at its Meeting held today, has taken the following decision:

- a. Mr. Johannes Apitzsch has been appointed as the Alternate Director of Dr. Roland Busch, with effect from 31.01.2013.

Yours faithfully,
For **Siemens Ltd.**


Ajai Jain
Vice President (Legal) &
Company Secretary

Cc : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Encl: a.a.

Siemens Ltd.
Management : Dr. Armin Bruck

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S.R. BATLIBOI & ASSOCIATES

Chartered Accountants

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Limited Review Report

**Review Report to
The Board of Directors
Siemens Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Siemens Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

[Signature]
per Sudhir Soni
Partner

Membership No.: 41870



Place: Mumbai

Date: January 31, 2013

SIEMENS					
Statement of standalone unaudited results for the quarter ended 31 December 2012					
Sr. no	Particulars	Quarter Ended			(Rs. in Lakhs)
		31 December		30 September	
		2012 (Unaudited)	2012 (Audited)	2011 (Unaudited)	2012 (Audited)
1	Income from operations				
a)	Net sales / income from operations (Net of excise duty)	245086.34	326935.55	247090.30	1270812.03
b)	Other operating income	3478.03	10582.05	2951.70	21176.13
	Total Income from operations (net)	248564.37	337517.60	250042.00	1291988.16
2	Expenses				
a)	Cost of materials consumed (including direct project cost)	135505.85	189448.80	169395.77	752797.04
b)	Purchases of stock-in-trade	54260.45	62008.01	61659.75	243983.86
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11331.31)	16694.88	(37411.79)	(10144.50)
d)	Employee benefits expense	34076.22	34434.71	27194.86	119590.80
e)	Depreciation and amortisation expense	5607.71	5593.96	4445.14	20101.60
f)	Other expenses, net	19894.20	24985.44	17879.80	96633.02
	Total expenses	238013.12	333165.80	243163.53	1222961.82
3	Profit from operations before other income and finance costs (1-2)	10551.25	4351.80	6878.47	69026.34
4	Other income	835.29	1261.72	2348.72	5746.67
5	Profit before finance costs (3 + 4)	11386.54	5613.52	9227.19	74773.01
6	Finance costs	473.41	655.11	296.72	2695.42
7	Profit before exceptional item, prior period items and tax (5-6)	10913.13	4958.41	8930.47	72077.59
8	Exceptional item (See note 4a)	-	12002.06	-	12002.06
9	Prior period items (See note 4b)	-	78.00	-	7990.00
10	Profit / (Loss) before tax (7-8-9)	10913.13	(7119.65)	8930.47	52085.53
11	Tax expense	3606.30	(1542.84)	2912.57	17769.88
12	Net Profit / (Loss) after tax for the period (10-11)	7306.83	(5576.81)	6017.90	34316.65
13	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	7040.66	6805.90	6805.90	6805.90
14	Reserves excluding Revaluation Reserves	NA	NA	NA	389110.18
15	Earnings Per Share of Rs. 2 each (EPS) (in Rupees) - Basic and diluted (not annualised)	2.06	(1.64)	1.71	9.75

Sr. no	Particulars	Quarter Ended			Year Ended
		31 December		30 September	
		2012 (Unaudited)	2012 (Audited)	2011 (Unaudited)	2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	89029897	89029897	85073725	89029897
	- Percentage of shareholding	25.29%	26.16%	25.00%	26.16%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	263003236	251265128	255221175	251265128
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.71%	73.84%	75.00%	73.84%

Particulars		For the Quarter Ended 31 December 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	6
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	2



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BY
S. R. Batliboi
S. R. BATLIBOI & ASSOCIATES

Notes :

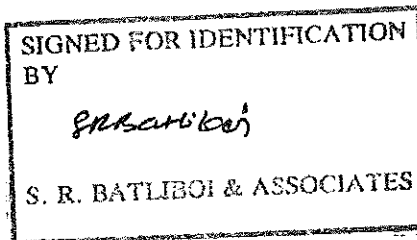
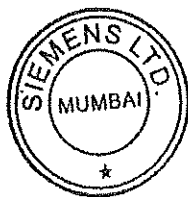
- 1 During the quarter, the High Courts of Bombay and Punjab & Haryana approved the scheme of amalgamation of Siemens Power Engineering Pvt. Ltd. (SPEL - a 100% subsidiary of Siemens AG) with the Company effective from 01 October 2011. Accordingly, the financial results for the current quarter include the results of SPEL and are reflected in the Business Segment "Energy". Consequent to this merger, the Company will allot 34,61,538 equity shares of Rs. 2 each to Siemens AG (shareholder of SPEL). Further, the profit of SPEL for the year ended 30 September 2012 amounting to Rs. 4733 lakhs has been added to the Profit and Loss Account balance of the Company brought forward.
- 2 The effective date for amalgamation of Siemens VAI Technology Pvt. Ltd. and Morgan Construction Company India Pvt. Ltd. was 01 October 2011 and the amalgamation was approved by High Court of Bombay on 17 August 2012 and was given effect to in the books of the Company in the quarter ended 30 September 2012. The financial results for the quarter ended 31 December 2011 have been recast to reflect the impact of the amalgamation. Further, the Company has allotted 1,17,38,108 equity shares of Rs. 2 each to Siemens VAI Metals Technologies GmbH (Shareholder of SVAI) on 13 October 2012.
- 3 During the quarter ended 30 September 2012, the Board of Directors approved the amalgamation of Winergy Drive Systems India Private Ltd (Winergy - a 100% subsidiary of Winergy AG which is wholly owned by Siemens AG) with the Company, effective date being 01 October 2012. Pending the approval of High Courts, no effect of the proposed amalgamation has been recognized in the financial results for the quarter ended 31 December 2012. The accounts of Winergy for the quarter ended 31 December 2012, which have not been subject to a limited review by the auditors, reflect a loss of Rs. 1495 lakhs.
- 4 a) Exceptional item for the quarter and year ended 30 September 2012 represents impairment loss and other consequential provisions recognised in relation to the manufacturing facility for the wind energy business.
b) Prior period items for the year ended 30 September 2012 relate to updates of estimated revenue, costs and project related provisions.
- 5 Figures for the previous period have been regrouped wherever necessary to make them comparable. In view of the amalgamation referred to in Note 1, these figures may not be strictly comparable.
- 6 The financial results for the quarter ended 31 December 2012 have been subjected to the limited review by the statutory auditors of the Company.
- 7 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 31 January 2013.

For Siemens Limited


Dr. Armin Bruck
Managing Director

Place : Mumbai
Date : 31 January, 2013

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018



SIEMENS

Segmentwise Revenue, Results and Capital Employed for the quarter ended 31 December 2012

(Rs. In Lakhs)

	Quarter Ended			Year Ended
	31 December	30 September	31 December	30 September
	2012 (Unaudited)	2012 (Audited)	2011 (Unaudited)	2012 (Audited)
1. Segment Revenue				
a) Infrastructure and Cities	62490.48	88924.44	63464.63	311416.59
b) Energy	92636.87	120824.82	94800.00	525288.45
c) Industry	84808.12	117944.79	87120.58	426812.09
d) Healthcare	22438.62	31079.36	20203.78	108145.34
e) Unallocable Operating Revenue	1784.71	1113.01	2524.57	6185.60
Total	264158.80	359886.42	268113.56	1377848.07
Less : Inter segment revenue	15594.43	22368.82	18071.56	85859.91
Net Sales / Income From Operations	248564.37	337517.60	250042.00	1291988.16
2. Segment Results				
a) Infrastructure and Cities	(17.23)	5549.77	3869.43	16542.88
b) Energy (See note 4a)	3858.59	(19525.67)	(350.83)	21562.00
c) Industry	4467.07	4940.12	1010.59	16334.87
d) Healthcare	1033.24	1521.26	(376.21)	609.95
Total	9341.67	(7514.52)	4152.98	55049.70
Add :				
a) Interest income net off expense	361.97	879.31	2051.66	3320.07
b) Prior Period Items (See note 4b)	-	(76.00)	-	(7990.00)
c) Other un-allocable income net off un-allocable expenditure	1209.49	(408.44)	2725.83	1705.76
Total Profit Before Tax	10913.13	(7119.65)	8930.47	52085.53
3. Capital employed				
a) Infrastructure and Cities	87786.01	68564.52	67129.19	68564.52
b) Energy	142584.77	108708.72	118256.69	108708.72
c) Industry	99722.58	71032.51	77661.26	71032.51
d) Healthcare	6545.88	(7353.08)	9291.78	(7353.08)
e) Unallocated	69568.83	155310.85	120181.05	155310.85
Total Capital Employed	406208.07	396263.52	392519.97	396263.52



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BY

S.R. Batliboi

S. R. BATLIBOI & ASSOCIATES

Mumbai, January 31, 2013

Siemens Ltd. announces Q1 2013 results; Profit after Tax up by 21%

For the first quarter of Financial Year 2013 ended December 31, 2012, Siemens Ltd. registered Profit after Tax (PAT) of Rs. 73.07 crores, up by 21% over PAT of Rs. 60.2 crores in Q1 2012.

Sales for Q1 2013 was flat at Rs. 2,450.9 crores against Rs. 2,470.9 crores for Q1 2012, while New Orders for the quarter were Rs. 1,993.5 crores, down by 31% over the same period last year.

Dr. Armin Bruck, Managing Director, Siemens Ltd. said, "Given the continuing difficult macro-economic conditions in India, our first quarter results show a solid performance, with steady sales and good improvement in the bottom line. Nevertheless, customer liquidity issues, delays in infrastructure projects commencement and the decline in our order books remain an area of concern to us."

The Company completed the amalgamation of Siemens Power Engineering Pvt. Ltd., a 100% subsidiary of Siemens AG, during the quarter.

Contact for journalists:

Siemens Ltd., Media Relations

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Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 12 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 23 manufacturing plants and employs about 19,000 people. Further information is available on the Internet at: <http://www.siemens.co.in>.

Siemens Ltd.

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Head, Corporate Communications: Viswakumar Menon

Reference number: CC/PR/2/F&A 01 2013

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Forward-looking statements:

"This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward-looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."