

National Stock Exchange of India Ltd.
BSE Ltd.

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Date	6 th February, 2018

Scrip Code –

National Stock Exchange of India Ltd.: SIEMENS EQ
BSE Ltd.: 500550

INFORMATION PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, the Un-audited Financial Results (with limited review) along with the Segment wise Revenue, Results, Assets and Liabilities for the 1st quarter ended 31st December, 2017, which were approved by the Board of Directors of the Company at its Meeting held today, that commenced at 11.00 a.m. and concluded at 1.30 p.m.

Please find enclosed the Press Release issued by the Company in this regard.

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

Encl: as above

Siemens Ltd.
CIN: L28920MH1957PLC010839

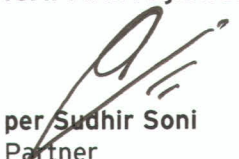
Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 (22) 3967 7000
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in
Mumbai – 400030 E-mail- Corporate-
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Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 3967 7000. Fax +91 22 2436 2403.
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

Limited Review Report**Review Report to
The Board of Directors
Siemens Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Siemens Limited ('the Company') for the quarter ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Sudhir Soni
Partner
Membership No.: 41870



Place: Mumbai
Date: February 6, 2018

SIEMENS

Statement of unaudited financial results for the quarter ended 31 December 2017

(Rs. in millions)

No.	Particulars	Quarter Ended		Year ended	
		31 December	30 September	31 December	30 September
		2017 (Unaudited)	2017 (Audited)	2016 (Unaudited)	2017 (Audited)
1	Revenue from operations				
a)	Gross sales / income from operations (Refer note 1)	23,632	30,447	23,376	110,602
b)	Other operating income	663	971	589	2,881
	Total income from operations (a+b)	24,295	31,418	23,965	113,483
2	Other income	705	630	623	2,547
3	Total income	25,000	32,048	24,588	116,030
4	Expenses				
a)	Cost of materials consumed (including direct project cost)	11,747	15,592	9,926	53,086
b)	Purchases of stock-in-trade	5,513	3,973	5,880	19,596
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,216)	1,739	(1,037)	823
d)	Excise duty (Refer note 1)	-	-	1,032	3,335
e)	Employee benefits expense	3,398	3,700	3,365	13,926
f)	Finance costs	17	22	20	77
g)	Depreciation and amortisation expense	470	503	483	1,966
h)	Other expenses, net	2,129	3,242	2,463	12,205
	Total expenses	22,058	28,771	22,132	105,014
5	Profit before exceptional items and tax (3-4)	2,942	3,277	2,456	11,016
6	Exceptional items (Refer note 2)	-	5,603	-	5,675
7	Profit before tax (5+6)	2,942	8,880	2,456	16,691
8	Tax expense (Refer note 2)				
a)	Current tax	995	1,835	815	4,467
b)	Deferred tax (credit) / charge	42	807	34	888
		1,037	2,642	849	5,355
9	Net Profit after tax for the period (7-8)	1,905	6,238	1,607	11,336
10	Other comprehensive income /(loss)				
a)	Items that will not be reclassified to profit or loss				
	Re-measurement gains / (losses) on defined benefit plans	-	46	-	107
	Income tax effect	-	(16)	-	(37)
b)	Items that will be reclassified to profit or loss				
	Fair value changes on derivative designated as cashflow hedge reserve, net	1	(0)	20	8
	Income tax effect	(0)	0	(7)	(3)
	Total other comprehensive income / (loss)	1	30	13	75
11	Total comprehensive income (including other comprehensive income) [9+10]	1,906	6,268	1,620	11,411
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	712	712	712	712
13	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) *				
	- Basic and diluted EPS before exceptional items	5.35	5.65	4.51	19.80
	- Basic and diluted EPS after exceptional items	5.35	17.52	4.51	31.83
	* not annualised except year end EPS				

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Notes :

- 1 The Government of India introduced Goods and Service Tax ('GST') with effect from 1 July 2017 which partly replaced excise duty. Consequently, the revenue from operations for the quarter ended 31 December 2016 and year ended 30 September 2017 (upto period ended 30 June 2017) is inclusive of excise duty which is disclosed under expenses.
- 2 The exceptional items for the :
 - i) quarter and year ended 30 September 2017 includes profit on sale of property located at Worli, Mumbai amounting to Rs. 5,603 million (tax impact Rs. 1,373 million) and;
 - ii) year ended 30 September 2017, includes profit on sale of wind power business forming part of Power and Gas segment of the Company amounting to Rs. 72 million (tax impact Rs. 16 million).
- 3 The figures for the quarter ended 30 September 2017 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.
- 4 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.
- 5 The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their meeting held on 6 February 2018 and have been subjected to Limited Review by the Statutory Auditors.



For Siemens Limited
Sunil Mathur

Sunil Mathur
Managing Director and Chief Executive Officer

Place : Mumbai
Date : 6 February 2018
Siemens Limited

Registered office : Birla Aurora, Level 21, Plot No. 1080 Dr. Annie Besant Road, Worli Mumbai - 400030
Corporate Identity Number: L28920MH1957PLC010839
Tel.: +91 22 3967 7000; Fax: +91 22 2436 2403
Email / Contact : Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact
Website: www.siemens.co.in

Segmentwise Revenue, Results, Assets & Liabilities for the quarter ended 31 December 2017

(Rs. In millions)

	Quarter Ended			Year Ended
	31 December	30 September	31 December	30 September
	2017 (Unaudited)	2017 (Audited)	2016 (Unaudited)	2017 (Audited)
1. Segment Revenue				
Power and Gas	2,982	3,879	3,476	14,403
Energy Management	10,365	13,452	8,575	46,492
Building Technologies	890	1,196	930	4,399
Mobility	2,051	2,562	2,922	11,872
Digital Factory	5,046	6,073	4,429	20,460
Process Industries and Drives	4,013	5,779	5,483	22,548
Others	270	331	304	1,324
	25,617	33,272	26,119	121,498
Less : Inter segment revenue	1,322	1,854	2,154	8,015
Total income from operations	24,295	31,418	23,965	113,483
2. Segment Results				
Power and Gas	539	668	652	2,014
Energy Management	1,099	964	578	3,234
Building Technologies	65	147	53	290
Mobility	115	242	272	903
Digital Factory	408	365	216	1,230
Process Industries and Drives	(42)	239	(45)	545
Others	70	44	127	330
	2,254	2,669	1,853	8,546
Add :				
a) Other Income	705	630	623	2,547
b) Exceptional items (Refer note 2)	-	5,603	-	5,675
Less :				
a) Finance costs	17	22	20	77
Profit before tax	2,942	8,880	2,456	16,691
3. Segment Assets				
Power and Gas	9,510	8,955	11,218	8,955
Energy Management	37,602	34,904	32,960	34,904
Building Technologies	1,939	1,863	1,787	1,863
Mobility	6,164	5,962	7,312	5,962
Digital Factory	7,979	7,606	6,934	7,606
Process Industries and Drives	11,293	11,156	10,221	11,156
Others	3,226	3,202	3,687	3,202
Unallocated (including cash and bank balances)	54,195	57,583	46,032	57,583
Total Assets	131,908	131,231	120,151	131,231
4. Segment Liabilities				
Power and Gas	8,111	7,961	8,941	7,961
Energy Management	21,232	21,934	17,733	21,934
Building Technologies	1,401	1,607	1,231	1,607
Mobility	3,435	3,786	3,375	3,786
Digital Factory	6,428	5,895	4,710	5,895
Process Industries and Drives	7,072	8,030	8,213	8,030
Others	989	1,224	1,523	1,224
Unallocated	4,286	3,747	4,655	3,747
Total Liabilities	52,954	54,184	50,381	54,184

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Siemens Limited announces Q1 FY 2018 results; 5.8% comparable growth in Revenue; Profit after Tax increases by 18.6%

For the first quarter of Financial Year 2018 ended December 31, 2017, Siemens Limited registered a Revenue of Rs. 2,363 crore which amounts to a 5.8% increase in Revenue (excluding the impact of transition from Excise Duty to GST) over the same quarter in the preceding year.

Profit after Tax for the first quarter of Financial Year 2018 was Rs. 191 crore, up by 18.6% over the same period last year. New Orders for the period stood at Rs. 3,257 crore, up by 2.1%.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "While our Revenue growth comes largely out of our strong Order Backlog, which as at 30th September 2017 stood at an all-time high of Rs. 12,263 crore, orders continue to grow primarily from the infrastructure sector and digitalization projects."

Contact for journalists:

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry. Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2017, Siemens Ltd. had Revenue of INR 110602 million and 9,551 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."