

**ASTRAL POLY TECHNIK LIMITED**
**CIN : L25200GJ1996PLC029134**
**Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.**
**Phone : +91 79 6621 2000 Fax : +91 79 6621 2121 E-mail : info@astralpipes.com Website : www.astralpipes.com**

1<sup>st</sup> December, 2017

**BSE Limited**  
P J Towers  
Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra(E)  
Mumbai - 400051

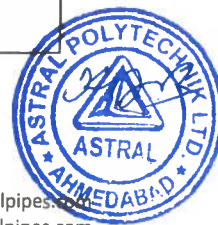
Dear Sir/Madam

**Sub : Increase of shareholding in joint venture company.**

With reference to captioned subject, we hereby inform that Board of Directors of the Company in its meeting held on 1<sup>st</sup> December, 2017 approved purchase of additional equity shares of Astral Pipes Limited, Kenya (Joint Venture) from an existing shareholder thereby increasing the Company's stake in Joint Venture from 37.5% to 50%.

Disclosure pursuant provisions of regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations 2015 ("SEBI LODR Regulations"), is provide below;

|                                                                                                                                                                                                                                                                                 |                                                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the target entity, details in brief such as size, turnover etc.;                                                                                                                                                                                                        | Astral Pipes Limited, Kenya.                                                                                                             |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | It is not a related party transaction. Promoters/promoter group of the Company have no personal interest in Astral Pipes Limited, Kenya. |
| Industry to which the entity being acquired belongs                                                                                                                                                                                                                             | CPVC / PVC pipes/fittings                                                                                                                |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);                                                                           | To further consolidate company's position in African market.                                                                             |


**BRANCHES :-**

**Bengaluru** - Telefax : 080 2661 7236 E-mail : bengaluru@astralpipes.com  
**Chennai** - Phone : 044 4350 6384 E-mail : chennai@astralpipes.com  
**Hyderabad** - Telefax : 040 2790 0023 E-mail : hyderabad@astralpipes.com  
**Jaipur** - Phone : 0141 2974 322 E-mail : jaipur@astralpipes.com  
**Kochi** - Phone : 0484 3328 156 E-mail : kochi@astralpipes.com

**Lucknow** - Phone : 0522 2728 844 E-mail : lucknow@astralpipes.com  
**Mumbai** - Phone : 022 2838 9744 E-mail : mumbai@astralpipes.com  
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|                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |             |        |      |      |          |        |        |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------|------|------|----------|--------|--------|--------|
| Brief details of any governmental or regulatory approvals required for the acquisition.                                                                                                                                                                | Not required                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |             |        |      |      |          |        |        |        |
| Indicative time period for completion of the acquisition                                                                                                                                                                                               | By 7 <sup>th</sup> December, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                               |             |        |      |      |          |        |        |        |
| nature of consideration - whether cash consideration or share swap and details of the same                                                                                                                                                             | Cash                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |             |        |      |      |          |        |        |        |
| Cost of acquisition or the price at which the shares are acquired                                                                                                                                                                                      | KES 5,492,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             |        |      |      |          |        |        |        |
| percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                      | From 37.5% to 50%                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |             |        |      |      |          |        |        |        |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Astral Pipes Limited, Kenya was incorporated on 22<sup>nd</sup> July, 2008.</p> <p>The Company is in the business of manufacturing and trading of CPVC /PVC pipes and fittings in Kenya.</p> <p>The turnover of Astral Pipes Limited, Kenya for last 3 years are as under:</p> <p style="text-align: right;">(KES In Million)</p> <table><tr><td>Particulars</td><td>2016</td><td>2015</td><td>2014</td></tr><tr><td>Turnover</td><td>388.69</td><td>402.04</td><td>291.79</td></tr></table> | Particulars | 2016   | 2015 | 2014 | Turnover | 388.69 | 402.04 | 291.79 |
| Particulars                                                                                                                                                                                                                                            | 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 2015        | 2014   |      |      |          |        |        |        |
| Turnover                                                                                                                                                                                                                                               | 388.69                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 402.04      | 291.79 |      |      |          |        |        |        |

Kindly take the same on record.

Thanking You

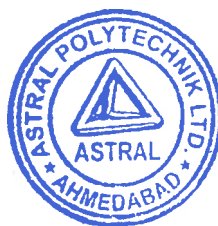
Yours faithfully

**For Astral Poly Technik Limited**



**Krunal Bhatt**

**Company Secretary**


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