

October 17, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

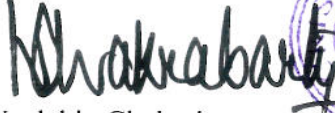
Dear Sirs

Sub.: Initial Disclosure of holding under Regulation 13(2) and 13(6)

In accordance with the requirement of Regulation 13(2) and 13(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, we enclose Form B submitted to us by Mr. Neeraj Sahai, who was appointed as an Additional Director of the Company on October 17, 2014.

Kindly take the same on record.

Yours faithfully,
For CRISIL Limited


Neelabja Chakrabarty
Company Secretary



Encl.:

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(2), (2A) and (6)]

Details of shares or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company, or positions taken in derivatives by Director or Officer of a listed company and his dependants

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group / Director / Officer	Date of assuming office of Director / Officer OR Date of becoming Promoter / part of Promoter Group	No. & % of shares/voting rights held at the time of becoming Promoter/part of Promoter Group/ Director / Officer	Date of intimation to company	Mode of acquisition (market purchase / public / rights / preferential offer etc.)	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Mr. Neeraj Sahai 16, Fairway Drive PD, Mamaroneck NY 10543-1050 PAN : Not Applicable	October 17, 2014	Nil	October 17, 2014	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

For CRISIL Limited


Neelabja Chakrabarty
Company Secretary

October 17, 2014