

April 1, 2015

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051



Dear Sirs

Sub.: **Declaration under Regulations 30(1) & 30(2) of
SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

We enclose the declaration under Regulations 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, received by us from our promoters, together with the person acting in concert, viz., The McGraw Hill Companies, a) Standard & Poor's International LLC; b) S & P India LLC and c) McGraw Hill Asian Holdings (Singapore) Pte. Ltd., in respect of their aggregate shareholding and voting rights in CRISIL Limited as on March 31, 2015.

Kindly take the same on record.

Yours faithfully,
For CRISIL Limited

Amish P. Mehta

Amish Mehta
Chief Financial Officer



Encl.:

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Place : New York
Date : April 1, 2015