

अप्रैल २५, २०१३

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

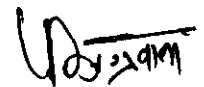
**Audited Financial Results for the year ended March 31, 2013
and recommendation of dividend for the year 2012-13**

In terms of Clause 41 and 20 of the Listing Agreement, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on April 25, 2013, have taken on record the Audited Financial Results of the Bank for the year ended March 31, 2013 and recommended dividend of ₹ 3.50 per share for the year 2012-13. As approved by the Board, the date of dispatch of dividend warrants would be September 26, 2013 and date of payment of dividend would be October 01, 2013. We enclose herewith a statement of the results approved at the above meeting.

Further, please find enclosed the Auditors' Report on the Standalone Financial Statements of IDBI Bank Ltd. as on March 31, 2013 received from M/s. Khimji Kunverji & Co. and M/s. G.D Apte & Co., Statutory Auditors of the Bank.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड



[पवन अग्रवाल]

कंपनी सचिव

संलग्न : उपर्युक्त

IDBI BANK LIMITED
Financial Results for the period ended March 31, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013	Dec 31, 2012	Mar 31, 2012	Mar 31, 2013	Mar 31, 2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	6396 89	6200 36	6079 47	25064 30	23369 93
	(a) Interest/discount on advances/bills	4939 85	4833 51	4699 55	19549 29	17971 49
	(b) Income on investments	1377 22	1315 02	1327 89	5335 15	5290 74
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	63 34	46 19	31 75	156 12	46 24
	(d) Others	16 48	5 64	20 28	23 74	61 46
2	Other Income	1146 89	869 83	786 50	3219 51	2112 18
3	Total Income (1+2)	7543 78	7070 19	6865 97	28283 81	25482 11
4	Interest Expended	4956 91	4787 18	4868 55	19691 19	18825 08
5	Operating Expenses (I)+(II)	992 74	730 55	793 29	3134 36	2607 46
	(I) Employees cost	533 56	333 01	383 23	1569 28	1187 05
	(II) Other operating expenses	459 18	397 54	410 06	1565 08	1420 41
6	Total Expenditure ((4)+(5) excluding provisions and contingencies)	5949 65	5517 73	5661 84	22825 55	21432 54
7	Operating profit(3-6) before Provisions and Contingencies	1594 13	1552 46	1204 13	5458 26	4049 57
8	Provisions (other than tax) and Contingencies	869 12	962 95	283 34	2836 48	1419 87
9	Exceptional Items	-	-	-	-	-
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	725 01	589 51	920 79	2621 78	2629 70
11	Tax expense	170 56	172 75	150 00	739 70	598 09
12	Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)	554 45	416 76	770 79	1882 08	2031 61
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	554 45	416 76	770 79	1882 08	2031 61
15	Paid-up equity share capital (Face Value Rs.10)	1332 75	1278 42	1278 38	1332 75	1278 38
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	18110 71	16265 74
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	71.72	70.52	70.52	71.72	70.52
	(ii) Capital Adequacy Ratio (%)	13.13	14.19	14.58	13.13	14.58
	(iii) Earning Per Share (EPS) (Rupees) (not annualised)					
	Before and After Extraordinary items					
	Basic	4.31	3.26	7.75	14.70	20.58
	Diluted	4.31	3.26	7.75	14.70	20.58
	(iv) NPA Ratios					
	(a) Amount of gross NPA	6449 98	6401 43	4551 37	6449 98	4551 37
	(b) Amount of net NPA	3100 36	3302 05	2910 93	3100 36	2910 93
	(c) % of gross NPAs	3.22	3.67	2.49	3.22	2.49
	(d) % of net NPAs	1.58	1.93	1.61	1.58	1.61
	(v) Return on assets (annualised)	0.78%	0.64%	1.17%	0.69%	0.81%
18	Public Shareholding					
	No. of shares	376895738	376888288	376850283	376895738	376850283
	Percentage of Shareholding	28.28	29.48	29.48	28.28	29.48
19	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	955852609	901531379	901531379	955852609	901531379
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Bank)	71.72	70.52	70.52	71.72	70.52

Segment Information Audited for the period ended March 31, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Audited	Unaudited	Audited	Audited	Audited
a.	<u>Segment Revenue</u>					
	Corporate/Wholesale banking	6710 02	6127 19	6230 88	24493 99	23706 07
	Retail banking	4533 04	4538 78	4058 77	18070 23	15011 19
	Treasury	141 53	100 43	173 19	471 11	416 38
	Other banking operations / Unallocated					
	TOTAL	11384 59	10766 40	10462 84	43035 33	39133 64
	Less :- Inter-segment revenue	3840 81	3696 21	3596 87	14751 52	13651 53
	Net sales / income from operations	7543 78	7070 19	6865 97	28283 81	25482 11
b.	<u>Segment Results -Profit/(loss) before tax</u>					
	Corporate/Wholesale banking	785 27	480 44	775 16	2372 42	2466 95
	Retail banking	(90 23)	87 65	101 81	143 02	47 59
	Treasury	29 98	21 42	43 82	106 33	115 16
	TOTAL	725 02	589 51	920 79	2621 77	2629 70
	Unallocable expenditure					
	Unallocable income					
	Less: Other unallocable expenditure net of unallocable income					
	Total profit before tax	725 02	589 51	920 79	2621 77	2629 70
	Income taxes	170 57	172 75	150 00	739 69	598 09
	Net profit	554 45	416 76	770 79	1882 08	2031 61
c.	<u>Capital employed (Segment assets-Segment liabilities)</u>					
	Corporate/Wholesale banking	42899 06	60440 95	30187 40	42899 06	30187 40
	Retail banking	(42498 61)	(37664 51)	(18651 29)	(42498 61)	(18651 29)
	Treasury	17791 32	(3450 22)	6387 77	17791 32	6387 77
	Other banking operations	1251 70	(454 34)	(379 76)	1251 70	(379 76)
	Total	19443 47	18871 88	17544 12	19443 47	17544 12

(6) The Board of Directors at their meeting proposed a dividend of ₹ 3.5 per share, subject to the approval of the members at the ensuing Annual General Meeting.

(7) Figures for the previous period/year have been regrouped / rearranged wherever necessary to confirm current period classification.

(8) ₹ 10Lac= ₹ 1million
₹10 million= ₹ 1 crore

By order of the Board



(R.M.Malla)
Chairman & Managing Director

Mumbai
April 25, 2013



CONSOLIDATED FINANCIAL RESULTS OF IDBI BANK LTD AND ITS SUBSIDIARIES FOR THE YEAR ENDED MARCH 31,2013

(₹ in Lacs)

Sr. No.	Particulars	Year Ended	
		Mar 31, 2013	Mar 31, 2012
		(Audited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	25075 67	23389 06
	(a) Interest/discount on advances/bills	19549 29	17971 49
	(b) Income on investments	5335 47	5309 55
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	158 64	46 24
	(d) Others	32 27	61 78
2	Other Income	3333 96	2196 50
3	Total Income (1+2)	28409 63	25585 56
4	Interest Expended	19674 11	18818 07
5	Operating Expenses (i)+(ii)	3211 97	2711 18
	(i) Employees cost	1773 90	1389 65
	(ii) Other operating expenses	1438 07	1321 53
6	Total Expenditure ((4)+(5) excluding provisions and contingencies)	22886 08	21529 25
7	Operating profit(3-6) before Provisions and Contingencies	5523 55	4056 31
8	Provisions (other than tax) and Contingencies	2848 65	1422 76
9	Exceptional items	-	-
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	2674 90	2633 55
11	Tax expense	768 60	620 43
12	Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)	1906 30	2013 12
13	Extraordinary items (net of tax expense)	-	-
14	Net Profit(+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate(12-13)	1906 30	2013 12
15	Share of Loss in Associate	4 49	-
16	Minority Interest	5 26	10 62
17	Net Profit(+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (14-15-16)	1896 55	2002 50
18	Paid-up equity share capital (Face Value Rs.10)	1332 75	1278 38
19	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	18076 71	16229 02
20	Earning Per Share (EPS) (Rupees) (not annualised)		
	(a) Before and After Extraordinary items		
	Basic	14.81	20.29
	Diluted	14.81	20.29

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Consolidated Segment Information of IDBI Bank Ltd			
			(₹ in Lacs)
Sr. No.	Particulars	Year ended Mar 31, 2013	Year ended Mar 31, 2012
		(Audited)	(Audited)
a.	Segment Revenue		
	Corporate/Wholesale banking	24493 98	23706 07
	Retail banking	18070 23	15011 19
	Treasury	569 51	435 40
	Other banking operations	267 51	323 27
	TOTAL	43401 23	39475 93
	Less :- Inter-segment revenue	14991 61	13890 37
	Net sales / income from operations	28409 62	25585 56
b.	Segment Results -Profit/(loss) before tax		
	Corporate/Wholesale banking	2347 58	2437 99
	Retail banking	143 02	47 59
	Treasury	112 55	121 17
	Other banking operations	62 01	16 19
	TOTAL	2665 16	2622 94
	Less: Other unallocable expenditure net of unallocable income		
	Total profit before tax	2665 16	2622 94
	Income taxes	768 61	620 44
	Net profit	1896 55	2002 50
c.	Capital employed (Segment assets-Segment liabilities)		
	Corporate/Wholesale banking	42459 15	29820 29
	Retail banking	(42498 61)	(18651 29)
	Treasury	17871 81	6482 80
	Other banking operations	292 76	132 03
	Unallocated	1284 35	(276 42)
	Total	19409 46	17507 41

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Consolidated Balance Sheet of IDBI Bank Ltd as at March 31, 2013

(₹ in Lacs)

Particulars	As at 31.03.2013	As at 31.03.2012
	(Audited)	(Audited)
CAPITAL AND LIABILITIES		
Capital	1332 75	1278 38
Reserves and Surplus	19868 51	18111 96
Employees' Stock Options (Grants) Outstanding	77	85
Minority Interest	36 39	29 85
Deposits	226889 98	210244 17
Borrowings	65808 87	53477 64
Other Liabilities and Provisions	8728 93	7032 94
TOTAL	322666 20	290175 79
ASSETS		
Cash and balances with Reserve Bank of India	10548 65	15094 32
Balances with banks and money at call and short notice	7411 12	2957 71
Investments	98432 91	82829 28
Advances	196306 45	180572 31
Fixed Assets	2945 55	3042 83
Other Assets	7021 52	5679 34
TOTAL	322666 20	290175 79

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Khimji Kunverji & Co
Chartered Accountants
Sunshine Tower, Level 19
Senapati Bapat Marg
Elphinstone Road
Mumbai-400013, India

G D Apte & Co
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road
Pune-411038, India

Auditors' Report pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
IDBI Bank Limited

Report on the Financial Results

We have audited accompanying annual financial results of IDBI Bank Limited ('the Bank') for the quarter and year ended March 31, 2013, attached herewith, being submitted by the Bank pursuant to the requirement of clause 41 of the Listing Agreement with The BSE Limited ('BSE') and The National Stock Exchange of India Limited ('NSE') (together referred to as 'Stock Exchanges') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures of preceding three quarters are reviewed and not subjected audit

In conduct of our audit, we have relied on audit report of Dubai Branch, audited by the auditors specifically appointed for this purpose and other reports, explanations and information collated by the corporate office of the Bank from its various Branches

Management's Responsibility for the Financial Results

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results of the Bank for each of the preceding three quarters. Management is responsible for the preparation of these financial results which give true and fair view of the net profit and other financial information in accordance with the provisions of the Section 29 of the Banking Regulation Act, 1949 along with recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 (as amended) as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India including Circulars and Guidelines issued by the Reserve Bank of India from time to time and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of financial results that give a true and fair view and are free from material misstatement, whether due to error or fraud.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statement of the Bank for the year ended March 31, 2013. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

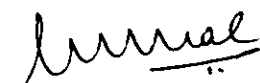
- (i) are prepared in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information of the Bank for the year ended March 31, 2013

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Bank in terms of clause 35 of the Listing Agreement and found the same to be correct.

Other Matter

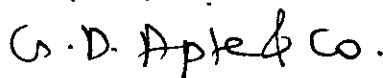
The financial results of the Bank for the year ended March 31, 2012, were audited by other auditors who expressed an unmodified opinion on those statements on April 21, 2012

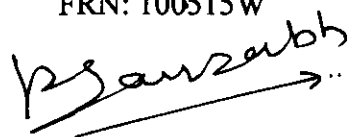
For **Khimji Kunverji & Co**
Chartered Accountants
FRN: 105146W


Gautam V Shah
Partner (F-117348)

Mumbai
April 25, 2013




For **G. D. Apte & Co**
Chartered Accountants
FRN: 100515W


Saurabh S Peshwe
Partner (F-121546)

