

फरवरी ०१, २०१४

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Un-audited Financial Results for the quarter and
nine months period ended December 31, 2013 and
limited review report submitted by Statutory Auditors**

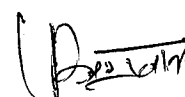
In terms of Clause 41 of the Listing Agreement, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Saturday, February 01, 2014, have taken on record the Un-audited Financial Results of the Bank for the quarter and nine months period ended December 31, 2013. We enclose a statement of the results approved at the above meeting.

Further, please find enclosed the limited review report for the quarter ended December 31, 2013 received from M/s. Khimji Kunverji & Co. and M/s. G.D Apte & Co., Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड



[पवन अग्रवाल]

कंपनी सचिव

संलग्न : उपर्युक्त

IDBI BANK LIMITED

Unaudited Financial Results for the quarter and nine months ended December 31, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	6617 82	6535 71	6200 36	19881 93	18667 41	25064 30
	(a) Interest/discount on advances/bills	5014 93	5065 87	4833 51	15177 79	14609 44	19549 29
	(b) Income on investments	1500 06	1442 92	1315 02	4528 16	3957 93	5335 15
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	19 49	26 60	46 19	84 61	92 78	156 12
	(d) Others	83 34	32	5 64	91 37	7 26	23 74
2	Other Income	532 06	578 73	869 83	1827 82	2072 62	3219 51
3	Total Income (1+2)	7149 88	7114 44	7070 19	21709 75	20740 03	28283 81
4	Interest Expended	5129 44	5052 11	4787 18	15434 91	14734 28	19691 19
5	Operating Expenses (i)+(ii)	780 98	787 50	730 55	2443 93	2141 62	3134 36
	(i) Employees cost	315 80	360 49	333 01	1166 34	1035 72	1569 28
	(ii) Other operating expenses	465 18	427 01	397 54	1277 59	1105 90	1565 08
6	Total Expenditure ((4)+(5) excluding provisions and contingencies)	5910 42	5839 61	5517 73	17878 84	16875 90	22825 55
7	Operating profit(3-6) before Provisions and Contingencies	1239 46	1274 83	1552 46	3830 91	3864 13	5458 26
8	Provisions (other than tax) and Contingencies	1033 36	878 72	962 95	2741 75	1967 36	2836 48
9	Exceptional items	-	-	-	-	-	-
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	206 10	396 11	589 51	1089 16	1896 77	2621 78
11	Tax expense	102 14	203 84	172 75	485 98	569 13	739 70
12	Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)	103 96	192 27	416 76	603 18	1327 64	1882 08
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	103 96	192 27	416 76	603 18	1327 64	1882 08
15	Paid-up equity share capital (Face Value Rs.10)	1603 94	1332 77	1278 42	1603 94	1278 42	1332 75
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	18110 71
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	76.50	71.72	70.52	76.50	70.52	71.72
	(ii) Capital Adequacy Ratio (%)						
	Basel II	13.23	12.96	14.19	13.23	14.19	13.13
	Basel III (refer Note 2)	12.71	12.38	NA	12.71	NA	NA
	(iii) Earning Per Share (EPS) (Rupees) (not annualised)						
	Before and After Extraordinary items						
	Basic	0.78	1.44	3.26	4.52	10.38	14.70
	Diluted	0.78	1.44	3.26	4.52	10.38	14.70
	(iv) NPA Ratios						
	(a) Amount of gross NPA	10012 44	9370 10	6401 43	10012 44	6401 43	6449 98
	(b) Amount of net NPA	5223 06	5174 06	3302 05	5223 06	3302 05	3100 36
	(c) % of gross NPAs	5.44	4.98	3.67	5.44	3.67	3.22
	(d) % of net NPAs	2.93	2.82	1.93	2.93	1.93	1.58
	(v) Return on assets (annualised)	0.14%	0.27%	0.64%	0.27%	0.67%	0.69%
18	Public Shareholding						
	No. of shares	376920638	376920638	376888288	376920638	376888288	376895738
	Percentage of Shareholding	23.50	28.28	29.48	23.50	29.48	28.28
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	1227018622	955852609	901531379	1227018622	901531379	955852609
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Bank)	76.50	71.72	70.52	76.50	70.52	71.72

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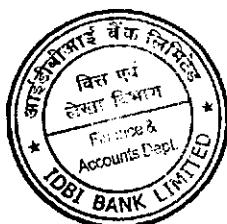
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Segment Information reviewed for the quarter and nine months ended December 31, 2013

Primary Business Segments						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
a.	Segment Revenue					
	Corporate/Wholesale banking	6225 62	6171 27	6127 19	18479 31	17783 99
	Retail banking	4902 84	4664 12	4538 78	14589 69	13537 18
	Treasury	70 36	54 10	100 43	280 58	329 57
	Other banking operations	-	-	-	-	-
	TOTAL	11198 82	10889 49	10766 40	33349 58	31650 74
	Less :- Inter-segment revenue	4048 94	3775 05	3696 21	11639 83	10910 71
	Net sales / income from operations	7149 88	7114 44	7070 19	21709 75	20740 03
b.	Segment Results -Profit/(loss) before tax					
	Corporate/Wholesale banking	207 40	309 62	480 44	1194 01	1587 17
	Retail banking	(38 20)	80 80	87 65	(196 69)	233 26
	Treasury	36 90	5 69	21 42	91 84	76 34
	Other banking operations	-	-	-	-	-
	TOTAL	206 10	396 11	589 51	1089 16	1896 77
	Unallocable expenditure	-	-	-	-	-
	Unallocable income	-	-	-	-	-
	Less: Other unallocable expenditure net of unallocable income	-	-	-	-	-
	Total profit before tax	206 10	396 11	589 51	1089 16	1896 77
	Income taxes	102 14	203 84	172 75	485 98	569 13
	Net profit	103 96	192 27	416 76	603 18	1327 64
c.	Capital employed (Segment assets-Segment liabilities)					
	Corporate/Wholesale banking	61043 86	59625 40	60440 95	61043 86	60440 95
	Retail banking	(37888 61)	(42736 46)	(37664 51)	(37888 61)	(37664 51)
	Treasury	(3200 42)	1472 49	(3450 22)	(3200 42)	(3450 22)
	Other banking operations	1607 59	1576 99	(454 34)	1607 59	(454 34)
	Total	21562 42	19938 42	18871 88	21562 42	18871 88

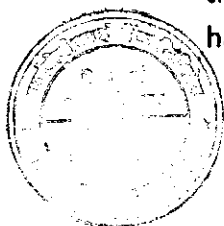
Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



Notes forming part of the Unaudited Financial Results for the quarter and nine months ended December 31, 2013

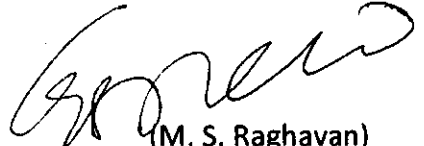
1. The above results have been approved by the Board of Directors of IDBI Bank Limited at its meeting held on February 01, 2014 and are subjected to Limited Review by the Statutory Auditors.
2. In terms of RBI circular DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on "Investment portfolio of Banks Classification, Valuation and Provisioning", the Bank has opted to amortise the depreciation on the entire Available For Sale (AFS) and Held For Trading (HFT) portfolios on each of the valuation dates in the current financial year in equal instalments during the financial year 2013-14. Accordingly, out of net depreciation of ₹ 45.72 Crores as at December 31, 2013, the Bank has recognised ₹ 36.70 Crores during the quarter ended December 31, 2013.
3. The Bank creates Special Reserve through appropriations of profits, in order to avail tax deductions as per Section 36(1)(viii) of the Income Tax Act, 1961. In terms of RBI circular DBOD.No.BP.BC.77/21.04.018/2013-14 dated December 20, 2013, during the quarter ended December 31, 2013, the Bank has created a Deferred Tax Liability (DTL) of ₹ 279.96 Crores on Special Reserve under Section 36(1)(viii) of Income Tax Act, 1961, as at March 31, 2013, by reducing the Reserves. Further, DTL of ₹ 67.98 Crores on the estimated Special Reserve for the nine months ended December 31, 2013 has been created during the quarter ended December 31, 2013. Accordingly the tax expense for the quarter and nine months ended December 31, 2013 is higher by ₹ 67.98 Crores.
4. The Bank has made Preferential Allotment of Shares to Government of India in terms of the approvals of the Board of Directors and regulatory approvals from BSE, NSE and SEBI. Accordingly allotment of 27,11,66,013 equity shares of ₹ 10 each to Government of India was made on December 30, 2013 at a price of ₹ 66.38 per share aggregating to ₹ 1,800 Crores.
5. The Board of Directors at its meeting held on January 13, 2014, has declared an interim dividend of ₹ 0.725/- per share i.e. 7.25% on the Paid up Capital of the Bank.
6. In accordance with the RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, the Banks are required to disclose capital adequacy ratio computed under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly corresponding details for previous year/periods are not applicable.
7. In accordance with the RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013, the Banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Bank has made these disclosures which are available on its website at the following link <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to Limited Review by the Statutory Auditors of the Bank.



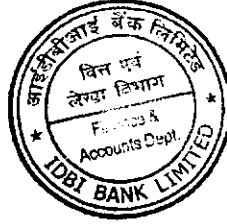
8. Number of Investors' complaints (i) Pending at the beginning of the quarter-5 (ii) Received during the quarter-15 (iii) Disposed off during the quarter-19 (iv) Lying unresolved at the end of the quarter-1.
9. The Figures for the previous period/year have been regrouped / rearranged wherever considered necessary.

Mumbai
February 01, 2014

By order of the Board


(M. S. Raghavan)
Chairman & Managing Director





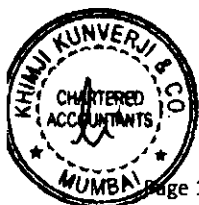
Khimji Kunverji & Co
Chartered Accountants
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Senapati Bapat Marg
Elphinstone Road
Mumbai 400013, India

G D Apte & Co
Chartered Accountants
GDA House, Plot No. 85
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Paud Road
Pune 411038, India

Limited Review Report

The Board of Directors
IDBI Bank Limited

- 1 We have reviewed the accompanying statement of unaudited financial results of IDBI Bank Limited ('the Bank') for the quarter and nine months ended December 31, 2013 ('the Statement') being submitted by the Bank pursuant to Clause 41 of the listing agreement with the Stock Exchanges, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2 We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 In conduct of our review, we have relied on review report of Dubai Branch, reviewed by the auditors specifically appointed for this purpose and other reports, explanations and information collated by the corporate office of the Bank from its various Branches.
- 4 Without qualifying our conclusion, we draw attention to:
 - a) Note no.2 to unaudited financial results which describes that, in terms of RBI Circular DBOD.BP.BC.No.41/20.04.141/2013-14 dated August 23, 2013, out of net depreciation on Available for Sale ('AFS') and Held for Trading (HFT) portfolio aggregating Rs.45.72 Crore, the Bank has recognised Rs.36.70 Crore during the quarter ended December 31, 2013;
 - b) Note no.3 to unaudited financial results which describes that, in terms of RBI Circular DBOD.No.BP.BC.77/21.04.018/2013-14 dated December 20, 2013, deferred tax liability aggregating Rs.279.96 Crore on Special Reserve created under Section 36(1)(viii) of the Income Tax Act, 1961 as at March 31, 2013 have been recognised by reducing the Reserves.

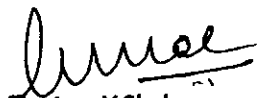


Khimji Kunverji & Co
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Elphinstone Road
Mumbai 400013, India

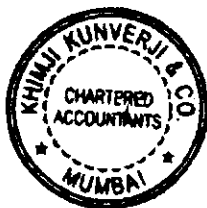
G D Apte & Co
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road
Pune 411038, India

- 5 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Khimji Kunverji & Co.
Chartered Accountants
FRN: 105146W

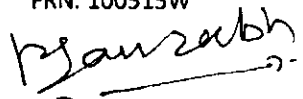


Gautam V Shah
Partner (F-117348)



Mumbai
February 01, 2014

For G. D. Apte & Co.
Chartered Accountants
FRN: 100515W



Saurabh S Peshwe
Partner (F-121546)

