

फ़रवरी १२, २०१६

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Un-audited Financial Results for the quarter
and nine months period ended December 31, 2015 and
Limited Review Report submitted by Statutory Auditors**

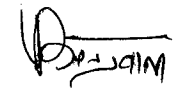
In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Friday, February 12, 2016, have taken on record the Un-audited Financial Results of the Bank for the quarter and nine months period ended December 31, 2015. We enclose a statement of the results approved at the above meeting.

Further, please find enclosed the limited review report for the quarter and nine months period ended December 31, 2015 received from M/s. Mukund M. Chitale & Co. and M/s. Chokshi & Chokshi, Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड



[पवन अग्रवाल]

12/02/16

कंपनी सचिव

IDBI BANK LIMITED

Unaudited Financial Results for the Quarter and Nine months ended December 31, 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	6783 56	7069 86	7158 80	21114 70	20741 91	28153 99
	(a) Interest/discount on advances/bills	5082 62	5353 36	5288 62	15759 11	15432 81	20829 77
	(b) Income on investments	1361 10	1373 76	1612 31	4373 85	4570 53	6265 52
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	8 68	11 37	19 34	27 46	61 96	69 35
	(d) Others	331 16	331 37	238 53	954 28	676 61	989 35
2	Other Income	578 30	843 78	777 19	2064 16	2037 34	4007 63
3	Total Income (1+2)	7361 86	7913 64	7935 99	23178 86	22779 25	32161 62
4	Interest Expended	5228 02	5458 03	5728 25	16453 00	16654 28	22406 10
5	Operating Expenses (i)+(ii)	1016 10	936 80	1093 93	2951 18	2886 02	4027 42
	(i) Employees cost	467 69	361 15	508 14	1255 16	1400 92	1966 26
	(ii) Other operating expenses	548 41	575 65	585 79	1696 02	1485 10	2061 16
6	Total Expenditure (4+5) (excluding provisions and contingencies)	6244 12	6394 83	6822 18	19404 18	19540 30	26433 52
7	Operating profit before Provisions and Contingencies (3-6)	1117 74	1518 81	1113 81	3774 68	3238 95	5728 10
8	Provisions (other than tax) and Contingencies	3722 67	1289 31	956 25	5890 66	2722 87	4440 77
9	Exceptional items	-	-	-	-	-	-
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	(2604 93)	229 50	157 56	(2115 98)	516 08	1287 33
11	Tax expense	(421 25)	110 00	54 77	(186 98)	188 63	413 94
12	Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)	(2183 68)	119 50	102 79	(1929 00)	327 45	873 39
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	(2183 68)	119 50	102 79	(1929 00)	327 45	873 39
15	Paid-up equity share capital (Face Value ₹ 10)	1900 05	1603 96	1603 96	1900 05	1603 96	1603 96
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	21050 11
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	80.16	76.50	76.50	80.16	76.50	76.50
	(ii) Capital Adequacy Ratio (%) (Basel III)	13.00	11.66	12.23	13.00	12.23	11.76
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
	Basic	(13. 61)	0.75	0.64	(12. 03)	2.04	5.45
	Diluted	(13. 61)	0.75	0.64	(12. 03)	2.04	5.45
	(iv) NPA Ratios						
	(a) Gross NPA	19615 22	14757 92	12140 22	19615 22	12140 22	12684 97
	(b) Net NPA	9612 80	6476 83	6027 59	9612 80	6027 59	5992 52
	(c) % of Gross NPA	8.94	6.92	5.94	8.94	5.94	5.88
	(d) % of Net NPA	4.60	3.16	3.05	4.60	3.05	2.88
	(v) Return on assets (annualised) %	(2.63)	0.14	0.13	(0.76)	0.14	0.27



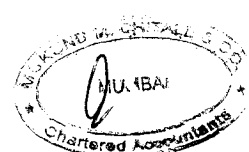
Segment Information Reviewed for the Quarter / Nine Months ended December 31, 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Reviewed)	30.09.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	31.03.2015 (Audited)
1	Segment Revenue						
	Corporate/Wholesale banking	5524 70	6228 87	6820 78	17996 36	19351 22	27003 46
	Retail banking	5981 01	6097 04	5816 79	18410 89	16962 13	23045 42
	Treasury	99 84	134 22	160 31	326 25	338 55	705 87
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	TOTAL	11605 55	12460 13	12797 88	36733 50	36651 90	50754 75
	Less :- Inter-segment revenue	4243 69	4546 49	4861 89	13554 64	13872 65	18593 13
	Net sales / income from operations	7361 86	7913 64	7935 99	23178 86	22779 25	32161 62
2	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	(2755 64)	199 18	409 04	(2377 25)	823 23	1469 53
	Retail banking	120 57	(71 48)	(346 30)	104 26	(483 55)	(615 69)
	Treasury	30 14	101 80	94 82	157 01	176 40	433 49
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Total profit before tax	(2604 93)	229 50	157 56	(2115 98)	516 08	1287 33
	Income taxes	(421 25)	110 00	54 77	(186 98)	188 63	413 94
	Net profit	(2183 68)	119 50	102 79	(1929 00)	327 45	873 39
3	Capital employed (Segment assets-Segment liabilities)						
	Corporate/Wholesale banking	59792 62	58885 37	86649 28	59792 62	86649 28	65993 94
	Retail banking	(47357 32)	(43632 74)	(52295 50)	(47357 32)	(52295 50)	(54301 83)
	Treasury	5019 36	2980 34	(16426 17)	5019 36	(16426 17)	5990 50
	Other banking operations	-	-	-	-	-	-
	Unallocated	5499 41	4675 78	4323 00	5499 41	4323 00	4971 46
	Total	22954 08	22908 75	22250 61	22954 08	22250 61	22654 07

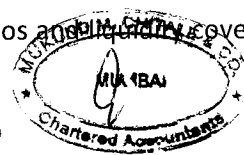
Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



Notes forming part of the Unaudited Financial Results for the quarter/ nine months ended December 31, 2015

1. The above interim financial results for the quarter and nine months ended December 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2016. The same has been subject to Limited Review by the Central Statutory Auditors of the bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of listing agreement with stock exchanges.
2. The statement of financial results for the quarter and nine months ended December 31, 2015 has been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The financial results for the quarter ended December 2015 have been arrived at on the basis of the same accounting policies & generally accepted practices as those followed in the preceding financial year ended 31st March, 2015.
4. The interim financial results for the quarter ended December 31, 2015 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on prudential norms for Income Recognition and Asset Classification and Provisioning pertaining to advances. Provision for income tax & other contingencies are made on estimated and proportionate basis and are subject to adjustments at the year end.
5. During the quarter, as a part of Asset Quality Review (AQR), RBI has advised the Bank to revise asset classifications / provisions in respect of certain advance accounts over the two quarters ending on 31.12.2015 & 31.03.2016. The Bank has accordingly undertaken the implementation of the advise of the RBI as per time frame prescribed.
6. Pursuant to RBI Circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank has, effective from quarter ended June 30, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under 'Other Assets'. Hitherto these were included under 'Investments'. Interest income on these deposits has been included under 'Interest Earned-Others'. Hitherto such interest income was included under 'Interest earned-Income on Investments'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above change in classification does not impact the profit of the Bank for the periods presented.
7. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments', the Banks are required to make Pillar 3 disclosures including leverage ratios and off-balance sheet coverage



ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to Limited Review by the Statutory Auditors.

8. During the quarter, the Bank has allotted equity shares as under:-

Beneficiary	Type of allotment	Amount (Rs. in crore)	No. of Shares (Face Value of ₹ 10/-per share)	Issue Price (In ₹)	Share Premium per share (In ₹)	Date of Allotment
Government of India	Equity shares on preferential allotment basis	2228.99	29,60,94,580	75.28	65.28	December 30, 2015

9. During the current quarter, bank has raised ₹ 1000 crores by issuing basel III compliant, Omni Tier II bonds on private placement basis.

10. Number of Investors' complaints

- (i) Pending at the beginning of the quarter-2
- (ii) Received during the quarter-7
- (iii) Disposed off during the quarter-9
- (iv) Lying unresolved at the end of the quarter-0.

11. The Provision Coverage Ratio of the Bank as at the end of the period is 62.92% (Previous period 63.92%)

12. The Figures for the previous period/ year have been regrouped/ rearranged wherever considered necessary.



Mumbai
February 12, 2016

By order of the Board


(Kishor Kharat)

Managing Director & CEO

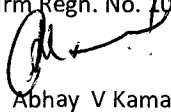


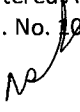
Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjpe 'B' Scheme Road No.1,
Vileparle (East), Mumbai – 400057

CHOKSHI & CHOKSHI LLP
Chartered Accountants,
15/17, Raghavji, 'B' Bldg,
Off Kemps Corner Mumbai – 400 036

Review Report to
The Board of Directors
IDBI Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of IDBI Bank Ltd. (the 'Bank') for the quarter and nine months ended 31.12.2015 (the 'Statement'), being submitted by the Bank pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") Further, disclosure relating to 'Pillar 3 under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our review, we have relied on the review report of Dubai International Financial Center (DIFC) branch of the Bank, reviewed by the auditors specifically appointed for this purpose and other reports, explanations & information collated by the corporate office of the Bank from its various branches.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. We invite attention to Note 5 to the statement regarding asset classification and provision of certain advances over the two quarters ending 31.12.2015 and 31.03.2016, as part of Asset Quality Review conducted by the Reserve Bank of India. The Bank has commenced implementation of the same.

For **Mukund M Chitale & Co.**
Chartered Accountants
Firm Regn. No. 106655W

Abhay V Kamat
Partner
Membership No. 39585

For **Chokshi & Chokshi LLP**
Chartered Accountants
Firm Regn. No. 101872W/W100045

Nilesh R. Joshi
Partner
Membership No. 114749

Place: Mumbai
Date: 12th February, 2016

