

अक्टूबर २५, २०१६

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Un-audited Financial Results for the
quarter and half year ended September 30, 2016 and
Limited Review Report submitted by Statutory Auditors**

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Tuesday, October 25, 2016, have taken on record the Un-audited Financial Results of the Bank for the quarter and half year ended September 30, 2016. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 10 a.m. and concluded at 2:00 p.m.

Further, please find enclosed the limited review report for the quarter and half year ended September 30, 2016 received from M/s. Mukund M. Chitale & Co. and M/s. Chokshi & Chokshi, Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


25/10/16
[पवन अग्रवाल]

कंपनी सचिव

IDBI BANK LIMITED

Unaudited Standalone Financial Results for the quarter/ half yearly ended September 30, 2016

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	6992 80	7303 21	7069 86	14296 01	14331 14	28043 10
	(a) Interest/discount on advances/bills	5101 40	5061 04	5340 11	10162 44	10650 65	20709 12
	(b) Income on investments	1568 03	1659 61	1387 01	3227 64	3038 59	6004 21
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	17 27	20 17	11 37	37 44	18 78	47 07
	(d) Others	306 10	562 39	331 37	868 49	623 12	1282 70
2	Other Income	1394 40	916 22	843 78	2310 62	1485 87	3410 36
A.	Total Income (1+2)	8387 20	8219 43	7913 64	16606 63	15817 01	31453 46
3	Interest Expended	5387 01	5596 71	5458 03	10983 72	11224 98	21953 81
4	Operating Expenses (e)+(f)	1460 55	1155 89	936 80	2616 45	1935 07	4129 58
	(e) Employees cost	687 09	546 32	361 15	1233 41	787 47	1716 51
	(f) Other operating expenses	773 46	609 57	575 65	1383 04	1147 60	2413 07
B.	Total Expenditure (3+4)						
	(excluding provisions and contingencies)	6847 56	6752 60	6394 83	13600 17	13160 05	26083 39
C.	Operating profit (A-B)						
	(Profit before Provisions & Contingencies)	1539 64	1466 83	1518 81	3006 46	2656 96	5370 07
D.	Provisions (other than tax) and Contingencies						
	: of which provisions for Non-performing Assets	1349 09	2432 24	1289 31	3781 32	2168 01	10340 82
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	190 55	(965 41)	229 50	(774 86)	488 95	(4970 75)
G.	Provision for taxes	135 03	(1206 51)	110 00	(1071 48)	234 27	(1305 95)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	55 52	241 10	119 50	296 62	254 68	(3664 80)
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit (+) /Loss(-) for the period (H-I)	55 52	241 10	119 50	296 62	254 68	(3664 80)
5	Paid-up equity share capital (Face Value ₹ 10)	2058 82	2058 82	1603 96	2058 82	1603 96	2058 82
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	-	-	-	-	-	20055 15
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	73.98	73.98	76.50	73.98	76.50	73.98
(ii)	Capital Adequacy Ratio (%) (Basel III)	11.64	11.80	11.66	11.64	11.66	11.67
	(a) CET 1 Ratio (including CCB Ratio)	7.36	7.76	7.16	7.36	7.16	7.98
	(b) Additional Tier 1 ratio	1.31	0.89	0.88	1.31	0.88	0.91
(iii)	Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
	(a) Basic	0.27	1.17	0.75	1.44	1.59	(21.77)
	(b) Diluted	0.27	1.17	0.75	1.44	1.59	(21.77)
(iv)	(a) Amount of gross non-performing assets	30133 96	27275 15	14757 92	30133 96	14757 92	24875 07
	(b) Amount of net non-performing assets	18195 36	16247 81	6476 83	18195 36	6476 83	14643 39
	(c) % of gross NPAs	13.05	11.92	6.92	13.05	6.92	10.98
	(d) % of net NPAs	8.32	7.47	3.16	8.32	3.16	6.78
(v)	Return on assets % (annualised)	0.06	0.26	0.14	0.16	0.15	(1.07)



Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at 30.09.2016	As at 31.03.2016	As at 30.09.2015
	(Reviewed)	(Audited)	(Reviewed)
CAPITAL AND LIABILITIES			
Capital	2058 82	2058 82	1603 96
Reserves and Surplus	25959 60	25662 97	22942 59
Employees' Stock Options (Grants) Outstanding	-	-	-
Deposits	265678 83	265719 83	239282 37
Borrowings	68146 41	69573 94	63005 97
Other Liabilities and Provisions	14683 52	11356 57	11623 41
TOTAL	376527 18	374372 13	338458 30
ASSETS			
Cash and balances with Reserve Bank of India	11730 68	13822 91	11619 90
Balances with banks and money at call and short notice	5380 83	2757 63	7216 76
Investments	97116 24	98999 43	78405 09
Advances	218657 95	215893 45	204660 94
Fixed Assets	7432 71	7447 32	3115 31
Other Assets	36208 77	35451 39	33440 30
TOTAL	376527 18	374372 13	338458 30



IDBI Bank Limited							
Segment Information Reviewed for the Quarter ended September 30th, 2016							
(Rs.lakh)							
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
a	Segment Revenue						
	Corporate/Wholesale banking	6095 97	5893 43	6228 87	11989 40	12471 66	24204 04
	Retail banking	6764 23	6612 71	6097 04	13376 95	12429 88	24658 83
	Treasury	270 06	301 30	134 22	571 35	226 41	556 25
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	TOTAL	13130 26	12807 44	12460 13	25937 70	25127 95	49419 12
	Less :- Inter-segment revenue	4743 06	4588 01	4546 49	9331 07	9310 94	17965 66
	Net sales / income from operations	8387 20	8219 43	7913 64	16606 63	15817 01	31453 46
b	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	(47 00)	(1157 52)	199 18	(1204 52)	378 39	(5428 81)
	Retail banking	47 69	27 00	(71 48)	74 69	(16 31)	184 45
	Treasury	189 86	165 11	101 80	354 97	126 87	273 61
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Total profit before tax	190 55	(965 41)	229 50	(774 86)	488 95	(4970 75)
	Income taxes	135 03	(1206 51)	110 00	(1071 48)	234 27	(1305 95)
	Net profit	55 52	241 10	119 50	296 62	254 68	(3664 80)
c.	Segment assets						
	Corporate/Wholesale banking	211302 01	209606 14	211212 77	211302 01	211212 77	206001 28
	Retail banking	144259 83	140427 86	119169 35	144259 83	119169 35	150849 56
	Treasury	12871 17	7375 83	3400 39	12871 17	3400 39	10891 16
	Other banking operations	-	-	-	-	-	-
	Unallocated assets	8094 17	8122 11	4675 78	8094 17	4675 78	6630 13
	Total assets	376527 18	365531 94	338458 29	376527 18	338458 29	374372 13
d.	Segment liabilities						
	Corporate/Wholesale banking	140812 87	149096 30	152327 41	140812 87	152327 41	162262 30
	Retail banking	212366 87	192693 60	162802 10	212366 87	162802 10	189765 56
	Treasury	839 20	1339 31	420 05	839 20	420 05	230 30
	Other banking operations	-	-	-	-	-	-
	Unallocated Liabilities	-	-	-	-	-	-
	Total liabilities	354018 94	343129 21	315549 56	354018 94	315549 56	352258 16
Notes on Segment Reporting: I As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments. II These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank. III In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used. IV Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.							



Review Report to

The Board of Directors

IDBI Bank Limited

1. We have reviewed the accompanying statement of unaudited standalone Financial Results of IDBI Bank Limited (the Bank) for the quarter / half year ended September 30, 2016 being submitted by the Bank pursuant to the requirement to Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015 (The "Listing Regulation, 2015"). Further, disclosure relating to 'Pillar 3 under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Financial Results have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditors specifically appointed for this purpose and other reports, explanations & information collated by the corporate office of the Bank from its various branches.
4. Based on our review and subject to para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards specified



under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Emphasis of Matter

We draw attention to:

- i. Note 4 to the Financial Results regarding write off in respect of Special Securities of Government of India over a period of eleven quarters for which the formal approval from GOI is awaited, which has been relied upon by us; and
- ii. Note 5 to the Financial Results regarding methodologies with regard to the provisions in respect of Strategic Debt Restructuring cases.

Our opinion is not qualified in respect of above matters.

For **Mukund M Chitale & Co.**

Chartered Accountants
Firm Regn. No. 106655W



Mukund M Chitale
Partner
Membership No. 14054

For **Chokshi & Chokshi LLP**

Chartered Accountants
Firm Regn. No. 101872W /W100045



Ankit A Agrawal
Partner
Membership No. 413930

Place : New Delhi
Date : 25.10.2016



Notes forming part of the Financial Results for the quarter / half year ended September 30, 2016

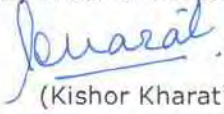
1. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 25, 2016. Also, the same have been subjected to Limited Review by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and as per the Listing Agreement with Stock Exchanges.
2. The Financial Results for the quarter / half year ended September 30, 2016 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2016.
3. The working results for the quarter / half year ended September 30, 2016 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers), non-performing assets (NPAs), depreciation on investments, income tax and other usual and necessary provisions.
4. The Bank, as on September 30, 2016, holds Rs. 4486 crores of Special Securities issued by Government of India (GOI). These securities form part of Rs. 9000 crores of such securities issued to the Bank by GOI in September 2004 (20 year securities maturing in September 2024) against certain stressed assets transferred to Stressed Asset Stabilisation Fund (SASF), a GOI trust. In 2006, the Bank had exchanged certain assets with SASF for equivalent value. The C&AG, in the audit of SASF, has taken a view that this exchange of assets is not permissible in accordance with the scope of SASF trust deed and, hence, the Bank has been directed to surrender Special Securities of GOI amounting to Rs.1064.27 crores (representing net impact of the asset exchange). The Bank, vide its letter dated October 20, 2016 to the Ministry of Finance, has agreed to surrender the securities over a period of eleven quarters for which the formal approval from the Ministry of Finance is awaited. Accordingly the Bank has written off Rs. 96.75 crores during the current quarter, being 1/11th of Rs. 1064.27 crores, and the consequential tax effect has also been considered.
5. During the quarter ended June 30, 2016 the Bank had made full provision pertaining to Strategic Debt Restructuring (SDR) cases identified during that quarter, instead of building the same over the period of eighteen months. The Bank has formalised the process of making provision in respect of SDR cases identified during the current quarter, so as to build full provision over the period of eighteen months from the reference date. The aforesaid methodologies adopted by the Bank are consistent with the RBI guidelines.
6. Non-Performing Loan Provisioning Coverage Ratio (including Technical Write-Offs) is 54.91% as on September 30, 2016.
7. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to Limited Review by the Statutory Auditors.



8. Number of Investors' complaints (i) Pending at the beginning of the quarter- Nil (ii) Received during the quarter-15 (iii) Disposed off during the quarter-13 (iv) Lying unresolved at the end of the quarter-2.
9. The figures for the previous period / year have been regrouped/ reclassified wherever considered necessary.

New Delhi
October 25, 2016



By order of the Board

(Kishor Kharat)
Managing Director & CEO

