

November 09, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE SYMBOL: TREJHARA

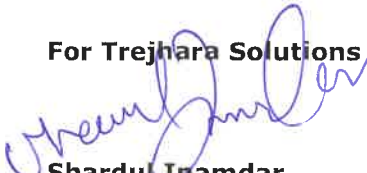
To,
The BSE Limited,
25th Floor, P. J. Towers,
Fort, Mumbai: 400 001.
SCRIP CODE: 542233

**SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE
SECOND QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2023 ALONG WITH LIMITED
REVIEW REPORT.**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the second quarter/ half year ended September 30, 2023, along with Limited Review Report thereon received from M/s. Bansil Khandelwal & Co., Statutory Auditors of the Company.

For Trejhara Solutions Limited


Shardul Inamdar
Company Secretary



Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2023

(Rs.in lakhs)						
Sr No	Particulars	Quarter ended			Half Year ended	
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	(a) Revenue from Operations	602.82	402.97	644.06	1,005.79	1,099.29
	(b) Other Income	61.54	153.34	62.35	214.88	113.39
	(c) Total Income [(a) + (b)]	664.36	556.31	706.41	1,220.67	1,212.68
2	Expenses					
	(a) Software Service Charges	60.95	14.49	171.57	75.44	283.13
	(b) Employee Benefits Expense	244.35	279.40	262.61	523.75	536.15
	(c) Finance Costs	35.99	59.75	22.46	95.74	49.99
	(d) Depreciation and Amortisation Expense	106.50	111.77	24.97	218.27	52.55
	(e) Other Expenses	40.09	24.77	55.60	64.86	90.74
	(f) Total Expenses [(a) to (e)]	487.88	490.18	537.21	978.06	1,012.55
3	Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (f)]	176.48	66.13	169.20	242.61	200.14
4	Exceptional loss (net)	123.75	-	-	123.75	-
5	Profit/ (Loss) before Tax [3-4]	52.73	66.13	169.20	118.86	200.14
6	Tax Expenses					
	(a) Current Tax	14.02	28.84	36.08	42.86	61.72
	(b) Deferred Tax Charge /(Credit)	(9.13)	(53.25)	4.29	(62.38)	2.00
7	Profit/ (Loss) after Tax from Continued Operations [5 - 6]	47.84	90.54	128.83	138.38	136.41
8	Profit from Discontinued Operations	448.84	396.29	334.46	845.13	760.34
9	Tax Expenses of Discontinued Operations					
	(a) Current Tax	90.47	92.16	74.09	182.63	166.14
	(b) Deferred Tax Charge /(Credit)	19.80	1.00	0.62	20.80	(2.27)
10	Profit after Tax from Discontinued Operations [8 - 9]	338.57	303.13	259.75	641.70	596.47
11	Other Comprehensive Income/ (Loss) (net of tax)	(2.88)	(16.07)	(14.04)	(18.95)	5.96
12	Total Comprehensive Income [7+10+11]	383.53	377.60	374.54	761.13	738.85
13	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63
14	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-
15	Earnings per Equity Share*					
	Earnings per equity share (for continuing operation)					
	- Basic and Diluted (In Rs.)	0.40	0.77	1.09	1.17	1.15
	Earnings per equity share (for discontinuing operation)					
	- Basic and Diluted (In Rs.)	2.87	2.56	2.20	5.43	5.05
	Earnings per equity share (for continuing and discontinuing operation)					
	- Basic and Diluted (In Rs.)	3.27	3.33	3.29	6.60	6.20

* Earnings per equity share for the quarter and half year ended are not annulised.

See accompanying notes to the financial results



Notes to the Consolidated Financial Results:
1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 30-Sep-23 Unaudited	As at 31-Mar-23 Audited
A	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	32.90	65.95
	(b) Right to Use of Assets	170.86	217.05
	(c) Other Intangible Assets	2,346.16	2,962.86
	(d) Intangible Assets under Developments	587.40	4,335.87
	(e) Financial Assets		
	(i) Investments	0.25	9.28
	(ii) Other Financial Assets	0.92	0.92
	(f) Income Tax Assets (net)	17.55	21.99
	(g) Deferred Tax Assets (net)	130.37	88.48
	(h) Other Non Current Assets	8,701.74	11,295.62
	Sub-total Non-Current Assets	11,988.15	18,998.02
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	500.77	1,740.77
	(ii) Cash and Cash Equivalents	111.07	154.66
	(iii) Bank Balance other than (ii) above	0.95	2.21
	(iv) Other Financial Assets	562.23	2,492.33
	(b) Other Current Assets	3,397.13	11,251.97
	(c) Assets Held for Sale	3,938.79	-
	Sub-total Current Assets	8,510.94	15,641.94
	Total Assets	20,499.09	34,639.96
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,181.63	1,181.63
	(b) Other Equity	17,295.13	18,646.92
	Total Equity	18,476.76	19,828.55
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	30.50	1,753.42
	(ii) Lease Liabilities	89.24	133.42
	(b) Provisions	118.58	199.56
	Sub-total Non-Current Liabilities	238.32	2,086.40
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	247.73	90.86
	(ii) Lease Liabilities	83.15	82.92
	(iii) Trade Payables		
	Due to Micro and Small Enterprise	18.05	23.07
	Due to Other	70.43	557.34
	(iv) Other Financial Liabilities	1,026.73	11,020.11
	(b) Other Current Liabilities	273.59	850.45
	(c) Provisions	46.12	60.42
	(d) Current tax Liabilities (net)	18.21	39.84
	Sub-total Current Liabilities	1,784.01	12,725.01
	Total Equity and Liabilities	20,499.09	34,639.96

Notes to the Consolidated Financial Results:

2. Statement of Cash Flow

(Rs. in lakhs)

Sr. No.	Particular	Half year ended 30 Sept 2023 Unaudited	Half year ended 30 Sept 2022 Unaudited
A	Cash Flow from Operating Activities		
	Net Profit before tax (including discontinued operations)	963.99	960.48
	Adjustments :		
	Depreciation and Amortisation Expenses	221.65	53.09
	Interest Income	(13.79)	(57.58)
	Interest Expenses	93.68	46.90
	Credit Balance Written back	(33.65)	-
	Exceptional loss (net)	123.75	-
	Provision /(Reversal) for Doubtful Debts	-	(2.54)
	Foreign Exchange (Gain) / Loss	(204.79)	(64.08)
	Operating Profit before Working Capital changes	1,150.85	936.27
	Movements in Working Capital		
	Decrease/ (Increase) in Trade Receivables and Other Assets	(644.22)	(599.10)
	Increase/ (Decrease) in Trade Payables, Other liabilities	(10,754.97)	1,218.46
		(11,399.20)	619.36
	Cash Generated/ (Used in) from Operations	(10,248.36)	1,555.63
	Income taxes paid (net of refund)	(241.60)	(158.33)
	Net Cash Generated/ (Used in) from Operating Activities	(10,489.96)	1,397.30
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment and Other Intangible Assets	(18.88)	(31.98)
	Increase in Capital Advance	-	(1,025.00)
	Business Slum Sale consideration received	13,975.82	-
	Loans/Advances given to Others	60.00	-
	Interest Received	-	7.20
	Net Cash Generated/ (Used in) from Investing Activities	14,016.94	(1,049.78)
C	Cash Flow from Financing Activities		
	Repayment of Long-Term Borrowings	(3,585.61)	(308.91)
	Proceeds of Short-Term Borrowings	156.87	121.00
	Repayment of Lease Liabilities	(49.63)	(27.98)
	Dividend paid	-	(59.08)
	Interest Paid	(92.21)	(50.13)
	Net Cash Used in Financing Activities	(3,570.57)	(325.10)
D	Net Increase/ (Decrease) In Cash and Cash Equivalents (A+B+C)	(43.59)	22.41
	Cash and Cash Equivalents at beginning of year	154.66	73.37
E	Cash and Cash Equivalents at end of period	111.07	95.78



Notes to the Consolidated Financial Results:

1. The Company has consolidated financial results of all its subsidiary companies as per Indian Accounting Standard 110-Consolidated Financial Statements.
2. The Company operated in Software Services and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
3. The Company's Standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(INR in Lakhs)

	Quarter ended 30/09/2023 (Unaudited)	Quarter ended 30/06/2023 (Unaudited)	Quarter ended 30/09/2022 (Unaudited)	Half year ended 30/09/2023 (Unaudited)	Half year ended 30/09/2022 (Unaudited)	Year ended 31/03/2023 (Audited)
Turnover	228.33	216.65	225.64	444.98	472.82	913.05
Profit/ (Loss) before tax	(869.44)	442.32	376.55	(427.13)	811.72	(7,832.03)
Profit/ (Loss) after tax	(997.12)	337.57	276.61	(659.56)	600.79	(8,151.36)
Total Comprehensive Income/ (Loss)	(991.88)	320.33	276.47	(671.52)	603.48	(8,145.25)

4. Other Income include foreign exchange gain of INR 83.24 lakhs and INR 204.79 lakhs for the quarter and half year ended 30/09/2023 respectively (Quarter and half ended 30/09/2022: INR. 37.28 lakhs and 64.08 lakhs respectively).
5. During the quarter, the Company completed the sale of the Interactive Communication Business (Interact DX) as a going concern and on a slump sale basis to Aurionpro Solutions Limited (Aurionpro) for an all cash composite consideration of Rs 14,000 lakhs, which includes equally for the Company's India and Singapore businesses, following shareholder approval on September 29, 2023 and execution of the Business Transfer Agreement (BTA) on September 30, 2023. The Company has accounted for this transaction in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" and Ind AS 103 "Business Combination" and has considered the 'Agreement Effective Date', i.e. close of business hours on 30/09/2023, as the date of transfer. The gain of INR 11,623.16 lakhs on slump sale business being the difference between sale consideration and net assets transferred shown as an exceptional item in the financial statements during the quarter and half year ended September 30, 2023.
6. The Management had announced that the business outlook for the regions in which the Company operates, was being reassessed. Such reassessment was necessitated in the wake of the changes in the business environment due to pandemic and general market conditions. The Management, wherever it felt prudent, has decided to be conservative and take impairment of the assets whenever it deems it prudent. Accordingly, the Group has made impairment provision on certain assets to the extent of its realisable value. The Group has brought down the value of the assets to the extent of INR 11,746.91 lakhs which has been categorized as an exceptional item in the financial statements during the quarter and half year ended September 30, 2023. This exceptional item represents a significant and non-recurring transaction or event that is material to the financial performance and position of the Company.



7. In furtherance to the in-principle approval given by the Board of Directors on 06/09/2023, regarding sale of non-core assets/subsidiaries, the Company has signed a term sheet for the sale of its Bahrain subsidiary named Aurionpro Solutions W.L.L, through sale of entire stake. The Company received the approval from the Audit Committee and the Board of Directors in their respective meetings held on 09/11/2023. The approval pursuant to Regulation 24(5) of SEBI (LODR) Regulations, 2015 is in the process of being sought from the shareholders through postal ballot. Accordingly, the investment in Aurionpro Solutions WLL engaged in software business have been measured at fair value in the financial statements of the Company in accordance with Ind AS 105 – 'Non-Current Assets Held for Sale and Discontinued Operations'.
8. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
9. The Statutory Auditors of the Company have conducted limited review of the consolidated financial results for the quarter ended 30/09/2023 pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015. These consolidated financial results have been reviewed by the Audit Committee and thereafter approved the Board of Directors at their respective Meeting held on 09/11/2023.

Place: Navi Mumbai
Date: 09/11/2023

For Trejhara Solutions Limited




Amit Sheth
Chairman & Director



Independent Auditor's Review Report on the Quarter and Half Year Ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Trejhara Solutions Limited**

1. I have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Trejhara Solutions Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Parent Company:

- (i) Trejhara Solutions Limited

Subsidiaries:

- (i) Auroscient Outsourcing Limited
- (ii) Aurionpro Solutions W.L.L
- (iii) Trejhara Pte. Limited





5. Emphasis of Matter

I draw attention to the note no 6 of consolidated financial results: -

The Group has made impairment provision on certain assets (net) which in the opinion of the management may not have future economic benefits and accordingly to that extent these assets have been provided for impairment to the extent of its realisable value. Consequently, the Group has brought down the value of the assets (net), to the extent of Rs. 11,746.91 Lakhs.

My opinion is not modified in respect of this matter.

6. Other than point no 5 mentioned, and based on my review conducted as point no 3, and except for the possible effect of the matters described in paragraph 7 and 8 below, nothing has come to my attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total assets of Rs. 5,264.77 lakhs as at 30th September 2023, total revenues of Rs. 402.43 lakhs and Rs. 931.31 lakhs, total net profit after tax of Rs. (5,451.06) lakhs and Rs. (5,380.98) lakhs, total comprehensive income of Rs. (5,449.35) lakhs and Rs. (5,388.11) lakhs for the quarter ended 30th September, 2023 and for the period 1st April 2023 to 30th September 2023, respectively, and net cash outflow of Rs. 33.30 lakhs for the period 1st April 2023 to 30th September 2023 as considered in the Statement which have been reviewed by other auditor, whose reports have been furnished to me by the management. My conclusion, in so far as it relates to the affairs of a subsidiary is based solely on the report of other auditor. My conclusion is not modified in respect of this matter.





Bansi Khandelwal & Co.

Chartered Accountants

Reti Bhavan, Office No. 08, 1st Floor, Building No. 02, Mahatma Gandhi Chowk, Near Dombivli Station, Dombivli (W) Thane - 421202.
Mobile : 9226717874 Email ID : bansikhandelwalandco@gmail.com

8. The accompanying unaudited consolidated financial result includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results total assets of Rs. 4,074.30 lakhs as at 30th September 2023, total revenues of Rs. Nil lakhs and Rs. 30.02 lakhs, total net profit after tax of Rs. 22.54 lakhs and Rs. 21.57 lakhs, total comprehensive income of Rs. 22.68 lakhs and Rs. 21.71 lakhs for the quarter ended 30th September, 2023 and for the period 1st April 2023 to 30th September 2023, respectively, and net cash outflow of Rs. 0.06 lakhs for the period 1st April 2023 to 30th September 2023 as considered in the unaudited consolidated financial results. These financial results and other financial information have neither been audited nor been reviewed by other auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. Accordingly, I am unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed or audited.

For Bansi Khandelwal & Co.

Chartered Accountants

Firm Registration No. 145850W

Bansi Khandelwal

Proprietor

Membership No. 138205

UDIN: 23138205BGR TDV2407



Place: Mumbai

Date: 9th November 2023

Trejhara Solutions Limited

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2023

Sr No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	228.33	216.65	225.64	444.98	472.82	913.05
	(b) Other Income	(18.27)	31.36	53.94	13.09	100.02	102.81
	(c) Total Income [(a) + (b)]	210.06	248.01	279.58	458.07	572.84	1,015.86
2	Expenses						
	(a) Software Service Charges	8.49	6.18	7.68	14.67	19.00	35.66
	(b) Employee Benefits Expense	151.63	139.57	150.25	291.20	321.02	634.72
	(c) Finance Costs	1.57	4.02	15.01	5.59	34.48	47.23
	(d) Depreciation and Amortisation Expense	2.26	2.19	1.95	4.45	3.71	7.85
	(e) Other Expenses	20.19	20.03	22.60	40.22	43.28	87.87
	(f) Total Expenses [(a) to (e)]	184.14	171.99	197.49	356.13	421.47	813.33
3	Profit before Exceptional Items and Tax [1 (c) - 2 (f)]	25.91	76.02	82.09	101.95	151.38	202.53
4	Exceptional loss (net)	1,227.21	-	-	1,227.21	-	9,050.58
5	Profit/ (Loss) before Tax [3-4]	(1,201.30)	76.02	82.09	(1,125.26)	151.38	(8,848.05)
6	Tax Expenses						
	(a) Current Tax	13.91	10.84	24.22	24.75	45.06	59.17
	(b) Deferred Tax Charge/ (Credit)	3.50	0.75	1.00	4.25	2.00	2.20
7	Profit/ (Loss) after Tax from Continued Operations [5 - 6]	(1,218.72)	64.43	56.87	(1,154.26)	104.32	(8,909.41)
8	Profit from Discontinued Operations	331.84	366.29	294.46	698.13	660.34	1,016.03
9	Tax Expenses of Discontinued Operations						
	(a) Current Tax	90.47	92.16	74.09	182.63	166.14	255.63
	(b) Deferred Tax Charge/ (Credit)	19.80	1.00	0.64	20.80	(2.27)	2.33
10	Profit after Tax from Discontinued Operations [8 - 9]	221.57	273.13	219.73	494.70	496.47	758.07
11	Other Comprehensive Income/ (Loss) (net of tax)	5.27	(17.23)	(0.13)	(11.96)	2.69	6.10
12	Total Comprehensive Income [7+10+11]	(991.88)	320.33	276.47	(671.52)	603.48	(8,145.25)
13	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63
14	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	18,803.61
15	Earnings per equity share (for continuing operation)						
	- Basic and Diluted (In Rs.)	(10.31)	0.55	0.48	(9.77)	0.88	(75.40)
	Earnings per equity share (for discontinuing operation)						
	- Basic and Diluted (In Rs.)	1.88	2.31	1.86	4.19	4.20	6.42
	Earnings per equity share (for continuing and discontinuing operation)						
	- Basic and Diluted (In Rs.)	(8.43)	2.86	2.34	(5.58)	5.08	(68.98)

* Earnings per equity share for the quarter and half year ended are not annualized.

See accompanying notes to the financial results



Notes to the Standalone Financial Results:
1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-Sep-23	31-Mar-23
		Unaudited	Audited
A	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	30.05	62.78
	(b) Other Intangible Assets	2.30	-
	(c) Financial Assets		
	(i) Investments	4,603.07	8,865.87
	(ii) Other Financial Assets	0.92	0.92
	(d) Income Tax Assets (net)	10.77	14.39
	(e) Deferred Tax Assets (net)	63.44	88.48
	(f) Other Non Current Assets	8,701.49	8,701.50
	Sub-total Non-Current Assets	13,412.04	17,733.94
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	279.52	1,717.61
	(ii) Cash and Cash Equivalents	58.16	17.00
	(iii) Bank Balance other than (ii) above	0.95	2.21
	(iv) Loans	1,862.13	1,926.81
	(v) Other Financial Assets	306.62	613.60
	(b) Other Current Assets	2.94	30.42
	(c) Assets Held for Sale	4,253.77	-
	Sub-total Current Assets	6,764.09	4,307.65
	Total Assets	20,176.13	22,041.59
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,181.63	1,181.63
	(b) Other Equity	18,132.09	18,803.61
	Total Equity	19,313.72	19,985.24
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	30.50	34.11
	(b) Provisions	118.58	199.56
	Sub-total Non-Current Liabilities	149.08	233.67
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	21.95	21.95
	(ii) Trade Payables		
	Due to Micro and Small Enterprise	18.05	23.07
	Due to Other	58.07	184.53
	(iii) Other Financial Liabilities	299.44	625.00
	(b) Other Current Liabilities	269.70	907.71
	(c) Provisions	46.12	60.42
	Sub-total Current Liabilities	713.33	1,822.68
	Total Equity and Liabilities	20,176.13	22,041.59

Notes to the Standalone Financial Results:

2. Statement of Cash Flow

(Rs. in lakhs)

Sr. No	Particulars	Half year ended 30 Sept 2023 Unaudited	Half year ended 30 Sept 2022 Unaudited
A	Cash Flow from Operating Activities		
	Net Profit/ (loss) before tax (including discontinued operations)	(427.13)	811.72
	Adjustments :		
	Depreciation and Amortisation Expenses	7.83	4.25
	Interest Income	(13.79)	(55.97)
	Interest Expenses	3.25	33.67
	Provision /(Reversal) for Doubtful Debts	-	2.54
	Exceptional Loss (net)	1,227.21	-
	Credit Balance Written Back	(3.62)	-
	Foreign Exchange (Gain) / Loss	(3.02)	(52.32)
	Operating Profit before Working Capital Changes	790.73	743.89
	Movements in Working Capital		
	Decrease/ (Increase) in Trade Receivables and Other Assets	(705.69)	293.53
	Increase /(Decrease) in Trade Payables, Other liabilities	(484.63)	(39.57)
		(1,190.32)	253.96
	Cash Generated/ (Used in) from Operations	(399.59)	997.85
	Income taxes paid (net of refund)	(203.76)	(187.44)
	Net Cash Generated/ (Used in) from Operating Activities	(603.35)	810.41
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment and Other Intangible Assets	(18.88)	(19.22)
	Increase in Capital Advance	-	(1,025.00)
	Loans / Investment repaid from/ (paid to) Subsidiaries	(6,391.03)	633.54
	Business Slum Sale consideration received	7,000.00	-
	Loans/ Advances given to Others	60.00	45.00
	Interest Received	1.38	5.61
	Net Cash Generated/ (Used in) from Investing Activities	651.47	(360.07)
C	Cash Flow from Financing Activities		
	Repayment of Long-Term Borrowings	(3.61)	(311.34)
	Dividend Paid	-	(59.08)
	Interest Paid	(3.35)	(36.90)
	Net Cash Used in Financing Activities	(6.96)	(407.32)
D	Net Increase In Cash and Cash Equivalents (A+B+C)	41.16	43.02
	Cash and Cash Equivalents at beginning of year	17.00	10.81
E	Cash and Cash Equivalents at end of Period	58.16	53.83



Notes to the Standalone Financial Results:

- 1) The Company operates in Software Services and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 "Operating Segment".
- 2) The Company has subscribed to the Compulsory Convertible Debentures('CCD') amounting to INR 6,395.00 lakhs of its wholly owned subsidiary Auroscient Outsourcing Limited.
- 3) Other Income includes foreign exchange gain of INR 1.58 lakhs and INR 3.02 lakhs for the quarter and half year ended 30/09/2023 (Quarter and half year ended 30/09/2022: INR 30.49 lakhs and INR 52.32 lakhs).
- 4) During the quarter, the Company completed the sale of the Interactive Communication Business (Interact DX) as a going concern and on a slump sale basis to Aurionpro Solutions Limited (Aurionpro) for an all cash composite consideration of Rs 14,000 lakhs, which includes equally for the Company's India and Singapore businesses, following shareholder approval on September 29, 2023 and execution of the Business Transfer Agreement (BTA) on September 30, 2023. The Company has accounted for this transaction in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" and Ind AS 103 "Business Combination" and has considered the 'Agreement Effective Date', i.e. close of business hours on 30/09/2023, as the date of transfer. The gain of INR 5,167.79 lakhs on slump sale of India operations business being the difference between sale consideration and net assets transferred shown as an exceptional item in the financial statements during the quarter and half year ended September 30, 2023.
- 5) In furtherance to the in-principle approval given by the Board of Directors on 06/09/2023, regarding sale of non-core assets/subsidiaries, the Company has signed a term sheet for the sale of its Bahrain subsidiary named Aurionpro Solutions W.L.L, through sale of entire stake. The Company received the approval from the Audit Committee and the Board of Directors in their respective meetings held on 09/11/2023. The approval pursuant to Regulation 24(5) of SEBI (LODR) Regulations, 2015 is in the process of being sought from the shareholders through postal ballot. Accordingly, the investment in Aurionpro Solutions WLL engaged in software business have been measured at fair value in the financial statements of the Company in accordance with Ind AS 105 – 'Non-Current Assets Held for Sale and Discontinued Operations'
- 6) Subsequent to the reassessment of the outlook of the subsidiary financials, the Company has taken impairment provision to the extent of INR 6,395.00 lakhs in the carrying value of its investments and shown as an exceptional item in the financial statements during the quarter and half year ended September 30, 2023. This exceptional item represents a significant and non-recurring transaction or event that is material to the financial performance and position of the Company.
- 7) Pursuant to the approval from the Board vide resolution dated 06/09/2023 and shareholders vide resolution passed at the AGM held on 29/09/2023, the Company shall be issuing 27,00,000 Equity Shares at an issue price of Rs.90/- each to the proposed allottees on Preferential basis during Q3-FY24.
- 8) The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.



- 9) The standalone financial results for the quarter ended 30/09/2023 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 09/11/2023.

For Trejhara Solutions Limited

Place: Navi Mumbai
Date: 09/11/2023



Amit Sheth
Chairman & Director





Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Trejhara Solutions Limited.**

1. I have reviewed the accompanying statement of unaudited standalone financial results of **Trejhara Solutions Limited** (the 'Company') for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

4. Emphasis of Matter

I draw attention to the note no 6 of standalone financial results,

The Company's Investments in one of the subsidiary have been impaired to the extent of Rs. 6,395.00 lakhs in consequence to the impairment in the carrying value of certain assets in the books of accounts of subsidiary.

My opinion is not modified in respect of this matter.





Bansi Khandelwal & Co.

Chartered Accountants

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📞 Mobile : 9226717874 ✉ Email ID : bansikhandelwalandco@gmail.com

5. Other than point discussed above, and based on my review conducted as per point no 3, nothing has come to my attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W

Bansi Khandelwal
Proprietor
Membership No. 138205
UDIN: 23138205BGRTDU7446



Place: Mumbai
Date: 9th November 2023