

Date: 08th August, 2024

To,
The National Stock Exchange of
India Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE EQUITY SYMBOL:
PRUDENT

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Dear Sir/Madam,

Sub.: Press Release

We are sending herewith copy of the Press Release titled as “Q1FY25: Revenues grows by 51% YoY and PAT grows 57% YoY. Mutual Fund AUM Surpasses One Lakh Crore.”

The Press release is self-explanatory.

Please take the same into your records and do the needful.

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Chauhan
Company Secretary
Membership Number: ACS- 60163

Encl.: As Above

Q1FY25: Revenues grows by 51% YoY and PAT grows 57% YoY. Mutual Fund AUM Surpasses One Lakh Crore

Ahmedabad, India, 08th August 2024 – Prudent Corporate Advisory Services Limited (Prudent), an independent retail wealth management services group engaged in distributing a wide range of financial products, announced its financial results for Q1FY25.

Consolidated Financial Highlights for Q1FY25

Total Revenue

249.4 Cr

▲ 51% YoY

Profit After Tax

44.2 Cr

▲ 57% YoY

Closing AUM

96,260 Cr

▲ 53% YoY

Particulars (in crore)	Q1FY25	Q4FY24	QoQ	Q1FY24	YoY
Total Revenue	249.4	239.7	4%	165.4	51%
Operating Profit	59.0	60.8	-3%	39.2	51%
Operating Profit Margin (%)	23.6%	25.4%	-1.7%	23.7%	0.0%
Profit Before Tax	59.2	59.8	-1%	37.6	57%
Profit After Tax	44.2	44.6	-1%	28.1	57%
EPS (Rs)	10.67	10.76	-1%	6.78	57%

Q1FY25 Consolidated Financial Highlights:

- Revenue from operations grew 51% YoY to Rs 249.4 crores led by 52% growth in Quarterly Average AUM in the mutual fund vertical coupled with a 64% growth in revenues from non-mutual fund products.
- Growth in AUM was led by marked to market (M2M) gains as markets witnessed a strong broad based rally. Gains in AUM due to M2M impact in last twelve months was Rs 26000 crores. On 26 July 2024, Prudent surpassed a key milestone in AUM of One Lakh Crores.
- Systematic Investment Plan (SIP) book grew by 41% YoY in the month of June & stood at Rs 780 crores. Prudent's market share of SIP flow in the industry stood at 3.7% for June-2024.
- Operating profit grew by 51% YoY to Rs 59.0 crores in-line with the revenue growth.
- Profit after tax grew by 57% YoY to Rs 44.2 crore led by a strong operational growth & higher other income due to gains in the treasury book.

Commenting on the results, Mr Sanjay Shah, Managing Director of Prudent Group stated “Our Assets Under Management (AUM) surpassed Rs 1 lakh crore on July 26, 2024, about a year and a half ahead of schedule, largely due to marked to market movements. It took us nearly eighteen years to reach Rs 20,000 crores, but the last Rs 20,000 crores was added in just six months. This achievement demonstrates that Mutual Fund Distributors see great value in partnering with Prudent because of our technology and on-ground support. Our next goal is to reach a SIP book of Rs 1000 crores by March 2025.”

Mr Shirish Patel, Chief Executive Officer (CEO) of Prudent Group stated “Our numbers are a testament to the enduring strength of our business model. Net equity sales were strong this quarter at Rs 2500 crores, making up almost 40% of our total net equity sales for FY24. This indicates that retail participation in mutual funds is strong. During this phase of Amrit Kaal, the mutual fund industry is expected to grow rapidly aided by a higher per capita income. Favourable economic conditions and supportive regulations will create significant growth opportunities for us.”

About Prudent Corporate Advisory Services Limited: (NSE: PRUDENT; BSE: 543527)

Prudent Corporate Advisory Services Limited (Prudent) is a retail wealth management services group based in India. The Company is among the top mutual fund distributors regarding assets under management ("AUM") and Commission received. With its unique business-to-business-to-consumer ("B2B2C") model and through its technology-enabled, comprehensive investment and financial services platform, Prudent provides end-to-end solutions critical for financial products distribution to individuals, corporates, high net worth individuals (HNIs), and ultra HNIs in India. The Company works through 135 locations in over 21 states and has a robust digital presence. It has evolved into a leading and respected distributor of mutual funds, insurance products, stockbroking, portfolio management schemes, unlisted securities, fixed deposits, alternative investment funds, national pension schemes, government & state government securities. Today, with a team strength of 1332 highly skilled professionals and 30,349 well-trained and qualified channel partners, Prudent is one of India's fastest-growing financial services Group. Prudent Corporate Advisory Services Limited was founded in 2003 and is headquartered in Ahmedabad, India. For more information, please visit our website www.prudentcorporate.com.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Prudent Corporate Advisory Services Ltd will not be responsible for any action based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances. For more information, contact:

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