



Ami Organics Limited

(Formerly known as Ami Organics Pvt. Ltd.)

CIN No. : U24100GJ2007PLC051093

Registered Office Manufacturing :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist-Surat, Gujarat, India

October 26, 2021

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Bandra- Kurla Complex, Mumbai -400051

Scrip Code : 543349

NSE Symbol : AMIORG

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended September 30, 2021.

Dear Sir/Madam,

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, we hereby submit to the Stock Exchange statement of deviation(s) or variation(s) for quarter ended September 30, 2021 pertaining to the Initial Public Offer of equity shares of the Company ("IPO").

We hereby confirm that:

- a) there was no deviation in the utilisation of proceeds of IPO from the objects as stated in the Prospectus dated September 6, 2021;
- b) there has been no variation between projected utilisation of proceeds of IPO disclosed in the Prospectus dated September 6, 2021 and the actual utilisation of funds.

This statement has been reviewed by the Audit committee at its meeting held on October 23, 2021 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

We further attach herewith the prescribed disclosure in Annexure – A pursuant to SEBI circular dated December 24, 2019 reference no. CIR/CFD/CMD1/162/2019.

We request you to kindly take the aforesaid information on record.

Yours faithfully,

For, AMI ORGANICS LIMITED

CS Ekta Kumari Srivastava

Company Secretary & Compliance Officer

Encl : As above





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Annexure: A

Statement of Deviation or Variation in Utilization of Funds raised

Name of listed entity	Ami Organics Limited
Mode of Fund Raising	Public Issue (Initial Public Offer)
Date of Raising Funds	September 1, 2021 till September 3, 2021
Amount Raised	INR 2759.77 Million (Net Proceeds after deducting issue expenses)
Report filed for Quarter ended	September 30, 2021
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In Millions)

Original Object	Modified Object, if any	Original Allocation as per Prospectus dated Sept 6, 2021	Modified allocation, if any	Funds Utilised till Sept 30, 2021	Amount of Deviation/Variation for the quarter according to applicable object	Remark, if any
Repayment/prepayment of certain financial facilities availed by our Company	Not Applicable	1,400.00	Not Applicable	1,362.58	Not Applicable	No Deviation
Funding working capital requirements of our Company	Not Applicable	900.00	Not Applicable	-	Not Applicable	No Deviation
General Corporate Purposes	Not Applicable	459.77	Not Applicable	56.73	Not Applicable	No Deviation
Total	N.A.	2759.77		1,419.31		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Abhishek Patel

Designation: Chief Financial Officer

