Ami Organics Limited
CIN No. : L24100GJ2007PLC051093
Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

August 12, 2022

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code : 543349

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

NSE Symbol: AMIORG

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended June 30, 2022.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 please find enclosed the statement of deviation(s) or variation(s) in utilisation of IPO Proceeds, for quarter ended June 30, 2022 pertaining to the Initial Public Offer of equity shares of the Company ("IPO") in the prescribed format.

We confirm that, as at June 30, 2022 there has not been any deviation(s) or variation(s) in the utilization of net proceeds of IPO , as mentioned in the Objects stated in Prospectus dated September 6, 2021.

Kindly take the aforesaid information on your record.

Yours faithfully,
For, AMI ORGANICS LIMITED

Ekta Kumari

AMI ORGANICS LTD. ★ SACHIN ★

Ekta Kumari Srivastava
Company Secretary & Compliance Officer

Encl: As above

Info@amiorganics.com www.amiorganics.com +91 72279 77744 / 75730 15366

Annexure: A

Statement of Deviation or Variation in Utilization of Funds raised

Name of listed entity	Ami Organics Limited
Mode of Fund Raising	Public Issue (Initial Public Offer)
Date of Raising Funds	September 1, 2021 till September 3, 2021
Amount Raised	INR 2759.31 Million (Net Proceeds after deducting issue expenses)
Report filed for Quarter ended	June 30, 2022
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In Million)

Original Object	Modified Object, if any	Original Allocation as per Prospectus dated Sept 6, 2021	Modified allocation, if any	Funds Utilised till June 30, 2022	Amount of Deviation/Variation for the quarter according to applicable object	Remark, If any
Repayment/prepayment of certain financial facilities availed by our Company	Not Applicable	1,400.00	Not Applicable	1,400.00	Not Applicable	No Deviation
Funding working capital requirements of our Company	Not Applicable	900.00	Not Applicable	640.00	Not Applicable	No Deviation
General Corporate Purposes	Not Applicable	459.31	Not Applicable	181.17	Not Applicable	No Deviation
Total	**N.A.**	**2759.31**		**2221.17**		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

B.N. Shah

Name of Signatory: Bhavin N. Shah
Designation: Chief Financial Officer
Date : August 10, 2022

AMI ORGANICS LTD. * SACHIN *