S. M. GOLD LIMITED

CIN: L74999GJ2017PLC098438

Registered Office: Shop No. 1 to 3, 2nd Floor, 24 caret Building, Opp. ROCK Regency Hotel, Law Garden, Ahmedabad-380009

Website: www.smgoldltd.com

E-mail: compliancesmgold@gmail.com Contact: +91 9428980017

Date: 28-05-2025

To,
The General Manager-Listing
Corporate Relations Department
BSE LIMITED
PJ Towers, 25th Floor, Dalal Street,
MUMBAI - 400 001

Scrip Code: 542034

Sub: Outcome of Board Meeting

Ref: Submission of Audited Financial Results (Standalone) for the Financial Year ended on 31st March, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Wednesday 28th May,2025, on recommendation of the Audit Committee decided the following matters: -

1. Considered and approved the Audited Standalone Financial results of the Company for the quarter and financial year ended on 31st March, 2025
2. Re-appointment of Neelam Somani & Associates, Practicing Company Secretaries (COP No. 12454) as Secretarial Auditor of the Company for the financial year 2024-2025

We hereby enclose the following:

I. Audit report for the financial year ended on 31st March, 2025

II. Audited Standalone Financial Results for the financial year ended on 31st March, 2025

III. Declaration Regarding Audit report with unmodified opinion

The meeting commenced at 05:00 pm and concluded at 06:00 pm.

FOR, S.M. GOLD LIMITED

SHAH PULKITKUMAR SURESHBHAI
Digitally signed by SHAH PULKITKUMAR SURESHBHAI
Date: 2025.05.28 18:07:34 +05'30'

Pulkitkumar Sureshbhai Shah
Managing Director
(DIN: 07878190)

S. M. GOLD LIMITED

CIN: L74999GJ2017PLC098438

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Date: 28-05-2025

To,
The General Manager-Listing
Corporate Relations Department
BSE LIMITED
PJ Towers, 25th Floor, Dalal Street,
MUMBAI - 400 001

Sub: Declaration of Unmodified Audit Report for the Financial year ended March 31st, 2025

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, S.M. Gold Limited, having its Registered office situated at Shop No. 1 to 3, 2nd Floor, 24 caret Building, Opp. ROCK Regency Hotel, Law Garden, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. AKGVG & ASSOCIATES, Chartered Accounts, (Firm Registration Number: 022331C) on the Annual Audited Standalone Financial Results for the Financial year ended 31st March, 2025 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

FOR, S.M. GOLD LIMITED

SHAH PULKITKUMAR SURESHBHAI

Digitally signed by SHAH PULKITKUMAR SURESHBHAI
Date: 2025.05.28 18:08:01 +05'30'

Pulkitkumar Sureshbhai Shah
Managing Director
(DIN: 07878190)

S.M.GOLD LIMITED

CIN:-L74999GJ2017PLC098438

Address : Shop No. 1 to 3, 2nd Floor, 24 Caret Building, Opp. Rock Regency Hotel, Law Garden, C G Road, , Ahmedabad, Gujarat, 380009

STATEMENT OF ASSET & LIABLITIES AS ON 31st March,2025

Particulars	Year Ended	Year Ended
	31.03.2025	**31.03.2024**
	Audited (in lakh)	**Audited (in lakh)**
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	7.76	7.55
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments	610.99	613.52
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0.00	1.08
Total Non Current Assets	**618.75**	**622.15**
(2) Current Assets		
Inventories	3,197.65	3,236.92
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	31.18	10.00
(c) Cash and cash equivalents	41.42	25.73
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	37.82	34.86
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	90.04	82.11
Total Current Assets	**3398.11**	**3389.62**
Total Assets	**4016.86**	**4011.79**
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1003.75	1003.75
Other Equity	1265.49	1208.51
Total Equity	**2269.24**	**2212.26**
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	51.80	53.14
Other non current liabilities		
Total Non-Current Liabilities	**51.80**	**53.14**
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	1632.87	1692.54
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	2.48	3.14
(c) Other current financial liabilities		
Total Current Financial Liabilities	**1635.35**	**1695.68**
Other Current liabilities	0.00	0.00
Provision, current	60.45	50.71
Current tax liabilities (net)		
Total Current Liabilities	**1695.80**	**1746.39**
Total Liabilities	**1747.60**	**1799.53**
Total Equity and Liabilities	**4016.86**	**4011.79**

By order of the Board of Directors
For, SM GOLD LIMITED

S.M. GOLD LIMITED AHMEDABAD

Priyank S. Shah	**Pulkitkumar S. Shah**
(Director & CFO)	**(Managing Director)**
DIN : 07878194	**DIN : 07878190**

Date 28.05.2025
Place Ahmedabad

S. M. GOLD LIMITED

CIN:-L74999GJ2017PLC098438

SHOP NO. 1 TO 3, 2ND FLOOR, 24 CARET BUILDING, OPP. ROCK REGENCY HOTEL, LAW GARDEN,
C G ROAD, AHMEDABAD - 380009

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH , 2025

Sr. No	Particulars	Quarter ended				Year ended	Year ended
		31.03.2025	9 Month Ended As On 31.12.2024	3 Month Ended As On 31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	1,466.69	7,312.23	3,151.57	3,527.84	8778.92	6,225.13
II	Other Income	13.78	-	(0.30)	95.71	13.78	96.82
III	***Total Revenue (I+II)***	**1,480.47**	**7,312.23**	**3,151.27**	**3,623.55**	**8,792.70**	**6,321.95**
IV	***Expenses:***						
	Cost of materials consumed	-		-	-		-
	Purchase of Stock-in-Trade	2,997.08	5,409.74	2,560.26	3,781.73	8,406.82	6,477.40
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,665.77)	1,705.04	527.76	(352.56)	39.27	(555.02)
	Employee Benefit Expense	37.85	73.33	21.77	55.58	111.18	98.59
	Financial Costs	35.33	36.34	8.13	82.61	71.67	100.71
	Depreciation and Amortization Expense	0.63	2.40	0.80	2.29	3.03	3.21
	Other Expenses	64.54	25.04	15.62	23.09	89.58	62.51
	Total Expense	**1,469.66**	**7,251.89**	**3,134.34**	**3,592.74**	**8,721.55**	**6,187.40**
V	Profit before exceptional and extraordinary items and tax	**10.81**	**60.34**	**16.93**	**30.81**	**71.15**	**134.55**
VI	Exceptional Items	-		-			-
VII	Profit before extraordinary items and tax (V - VI)	**10.81**	**60.34**	**16.93**	**30.81**	**71.15**	**134.55**
VIII	Extraordinary Items	-		-	-		-
IX	Profit before tax (VII - VIII)	**10.81**	**60.34**	**16.93**	**30.81**	**71.15**	**134.55**
X	***Tax expense:***						
	(1) Current tax	2.50	13.00	3.00	(8.50)	15.50	16.50
	(2) Deferred tax	(1.33)		-	(1.08)	(1.33)	(1.08)
XI	Profit/(Loss) from the period from continuing operations	**9.64**	**47.34**	**13.93**	**40.39**	**56.98**	**119.13**
XII	Profit/(Loss) from the period from dicontinuing operations before tax	-		-	-		-
XIII	Tax expense of discontinuing operations	-		-	-		-
XIV	Profit/(Loss) from Discontinuing operations	-		-	-		-
XV	Profit/(Loss) for the period	**9.64**	**47.34**	**13.93**	**40.39**	**56.98**	**119.13**
XVI	Other comprehensive income net of tax	-		-	-	-	478.21
XVII	Total Comprehnsive Income for the year	**9.64**	**47.34**	**13.93**	**40.39**	**56.98**	**597.34**
	Details of Equity Share Capital						
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	**1,003.75**	**1,003.75**	**1,003.75**	**1,003.75**	**1,003.75**	**1,003.75**
	Earning per equity share from continuing operations						
	(1) Basic earnings/(loss) per share from continuing operations	0.10	0.47	0.14	0.40	0.57	5.95
	(2) Diluted earnings/(loss) per share from continuing operations	0.10	0.47	0.14	0.40	0.57	5.95
	Earning per equity share from discontinued operations						
	(1) Basic earnings/(loss) per share from discontinued operations	-	-	-	-		-
	(2) Diluted earnings/(loss) per share from discontinued operations	-	-	-	-		-
	Earning per equity share						
	(1) Basic earnings/(loss) per share from continuing and discontinued operations	0.10	0.47	0.14	0.40	0.57	5.95
	(2) Diluted earnings/(loss) per share from continuing and discontinued operations	0.10	0.47	0.14	0.40	0.57	5.95

Notes:

(1) The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 28 th May , 2025.

(2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter ended on 31st March 2025 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's classification.

By order of the Board of Directors
For, S. M. Gold Limited

S. M. GOLD LIMITED
AHMEDABAD

Date: 28.05.2025
Place: Ahmedabad

Priyank Shah Pulkitkumar S
(Director & CF (Managing Di
DIN: 0787819 DIN : 07878190

S.M.GOLD LIMITED

CIN:-L74999GJ2017PLC098438

Address : SHOP NO. 1 TO 3, 2ND FLOOR, 24 CARET BUILDING, OPP. ROCK REGENCY HOTEL, LAW GARDEN, C G ROAD, AHMEDABAD - 380009

CASH FLOW STATEMENT OF YEAR ENDED ON 31ST MARCH,2025

(Rs. In Lacs)

PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	71.15	134.55
Depreciation	3.03	3.21
Finance Cost	71.67	100.71
Other Income	-13.78	-96.82
Operating Profit before Working Capital Changes	**132.07**	**141.65**
Adjustment for;		
Increase / (Decrease) in Short Term Borrowings	-59.67	360.07
Increase / (Decrease) in Trade Payables	-0.66	-0.34
Increase / (Decrease) in Other Current Liabilities		0.00
Increase / (Decrease) in Short term Provision	10.82	-0.38
(Increase) / Decrease in Inventories	39.27	-555.02
(Increase) / Decrease in Trade Receivable	-21.18	48.82
(Increase) / Decrease in Other current assets	-7.93	-18.87
(Increase) / Decrease in Other Non current assets		0.00
(Increase) / Decrease in Short Term Loans & Advances	-2.96	-16.41
Cash Generated from Operation	**89.76**	**-40.47**
Taxes Paid	14.17	15.42
Net Cash Flow from Operating Activities	**75.59**	**-55.89**
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-3.23	-1.11
(Increase) / Decrease in Investments & Accured Interest	2.53	-444.71
(Increase) / Decrease in other Non current Investments		
Other Income		
Net Cash Flow from Investing Activities	**-0.70**	**-445.82**
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings		
Finance Cost	-71.67	-100.71
Profit on sale of share	13.78	96.82
Adjustment of earlier in Retained Earning	-1.33	531.01
Net Cash Flow from Financing Activities	**-59.22**	**527.12**
Net Increase / (Decrease) in Cash & Cash Equivalents	15.67	25.41
Opening Balance of Cash & Cash Equivalents	25.73	0.31
Closing Balance of Cash & Cash Equivalents	41.42	25.73
Net Increase / (Decrease) in Cash & Cash Equivalents	**15.67**	**25.41**

By order of the Board of Directors
For, SM GOLD LIMITED

S.M. GOLD LIMITED AHMEDABAD

Priyank S. Shah **Pulkitkumar S. Shah**
(Director & CFO) **(Managing Director)**
DIN: 07878194 **DIN : 07878190**

Date: 28-05-2025
Place: Ahmedabad

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of S M Gold Limited

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **S M GOLD LIMITED** ("the Company") for the quarter ended March 31, 2025 and for the Year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the Profit and other financial information of the Company for the quarter ended March 31, 2025 and for the Year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Results

The Statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to

AKGVG & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AKGVG & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes results for the Quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published year to date figures up to the third quarter of the Current Financial Year, as required under the Listing Regulations. Unaudited results for quarter ended June 30, 2024 and September 30, 2024 have been reviewed by predecessor auditor who expressed an unmodified opinion on those statements and we have relied on those statements.
- The Statement of the Company for the year ended March 31, 2024 included in these Statement, have been audited by the predecessor auditor who expressed an unmodified opinion on those Statement.

For **AKGVG & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 018598N

AKGVG & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Priyank Shah

Priyank Shah
Partner
Membership No.: 118627
UDIN:25118627BMKTDE3913

Date: May 28, 2025
Place: Ahmedabad