S.M.GOLD LIMITED
House of Mangalsutra

Date: March 23, 2026

To
The General Manager Listing,
The Corporate Relations Department,
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Dear Sir/ Madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held on March 23, 2026 for the Proposed rights issue of equity shares of face value of Rs. 10.00/- (the "Equity Shares") of S.M. Gold Ltd - Fund Raising.

REF: S.M. GOLD LIMITED (Scrip Code: 542034)

In accordance with Regulation 71 and other relevant provisions of the SEBI (ICDR) Regulations, 2018 and SEBI (LODR) Regulations, 2015 and Companies Act, 2013, we wish to inform you that the Board of Directors of S. M. Gold Limited at its meeting held on today i.e. **Monday**, **March 23, 2026**, at the Company's Registered Office has inter-alia considered following along with other agenda items:

I. Took Note of Resignation of Company Secretary and Compliance Officer.

II. Accepted the revised terms and conditions of Draft letter of offer including adjustment in amount of unsecured loan of the Promoter through conversion of the outstanding Loan to Equity against their Rights Entitlement subject to requisite approvals.

Please note that there has been no change to the Issue Price, Issue Size, or Ratio. The only modification relates to the adjustment mentioned above. All other terms and conditions remain the same as previously disclosed.

Further details required under Regulation 30 of the SEBI Listing Regulations, as well as SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023, are provided in Annexure I.

The meeting of the Board commenced at 04:00 P.M. (IST) and concluded at 06:00 P.M. (IST).

You are kindly requested to take above information on record.

Thanking you

For S. M. Gold Limited

SHAH PULKITKUMAR SURESHBHAI

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Date: 2026.03.23 18:16:44 +05'30'

Pulkitkumar Sureshbhai Shah
Managing Director
(DIN: 07878190)

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House of Mangalsutra

Annexure-I
Details of Right Issue

Sr. No.	Particulars	Details#
1.	**Type of securities proposed to be issued (viz. equity shares, etc.)**	Fully Paid-up Equity shares of face value of ₹ 10/- each (“Rights Equity Shares”)
2.	**Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)**	Rights Issue of Fully Paid Up Equity Shares
3.	**Total number of securities proposed to be issued (approximately)**	Up to 26475024 Fully Paid-up Equity Shares of face value of ₹ 10 each for an amount aggregating up to ₹ 2647.50 Lakhs*.
4.	**Issue Price**	₹ 10/- per Rights Equity Share
5.	**Terms of payment of Issue Price per Rights Equity Share**	Schedule: On Application (in ₹) - Face Value ₹ 10/-, Total ₹ 10/
6.	**Record Date and ISIN for Rights Entitlement**	Record Date will be announced by the Company in due course.
7.	**Rights Entitlement Ratio**	2 (Two) Rights Equity Shares of ₹ 10/- each for every 1 (One) Equity Shares of ₹ 10/- each held by the equity shareholders in the Company as on the record date (“Eligible Equity Shareholders”) with the right to renounce.
8.	**Outstanding Equity Shares prior to the Rights Issue**	1,32,37,512 Equity Shares of ₹ 10/- each
9.	**Outstanding Equity Shares Post Rights Issue**	3,97,12,536 Equity Shares of face value of ₹ 10 each *

* Assuming full subscription

The Detailed terms of right issue including the procedure for applying in the rights issue will be specified in the letter of offer which will be sent by the company to the eligible shareholders holding equity shares of the company as on record date in due course.

For S. M. Gold Limited

SHAH PULKITKUMAR SURESHBHAI
Digitally signed by SHAH PULKITKUMAR SURESHBHAI
Date: 2026.03.23 18:25:40 +05'30'

Pulkitkumar Sureshbhai Shah
Managing Director
(DIN: 07878190)