

ODISHA CEMENT LIMITED

(CIN: U14200TN2013PLC112346)

Pursuant to the restructuring Schemes and upon approval u/s 13 of the Companies Act, 2013, the Company shall be renamed as

DALMIA BHARAT LIMITED

Registered Office: Dalmiapuram Lalgudi Taluk, Dalmiapuram-621651, Dist. Tiruchirappalli, Tamil Nadu.

Corp Office: 11th & 12th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi-110001

t 91 11 23465100 f 91 11 23313303, email: corp.sec@dalmiabharat.com

National Stock Exchange of India Limited

February 18, 2019

"Exchange Plaza", Plot No. C-1, Block G

Bandra – Kurla Complex, Bandra (East),

Mumbai – 400 051

Symbol: DALBHARAT

Dear Sir/Madam,

Sub: ESOP Clarification

This has reference to your email dated February 13, 2019 seeking clarification on issue of ESOPs.

In this connection, we hereby inform you that the Company has, at its Board meeting held on October 30, 2018, adopted the DBL ESOP Scheme 2011 of erstwhile Dalmia Bharat Limited with the name "DBL ESOP Scheme 2018" with the same terms and conditions pursuant to the Scheme of Arrangement and Amalgamation amongst Odisha Cement Limited, Dalmia Bharat Limited and Dalmia Cement (Bharat) Limited. The Company has also filed an application on February 14, 2019 on NEAPS portal for in-principal listing approval of shares under DBL ESOP-2018. No shares have yet been allotted by the Company under DBL ESOP – 2018. DBL ESOP 2018 alongwith all the related documents/information have been submitted with the in principle listing application.

Further, the diluted EPS is already provided in S.No-15 of the unaudited financial results of the Company for the quarter/nine months ended December 31, 2018.

Hope the above would clarify the position.

Thanking You,

For Odisha Cement Limited



Dr. Sanjeev Gemawat

Company Secretary

Membership No- F3669

