



NSL/CS/2018/136 .

Date: December 28, 2018

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Scrip Code: 542231

Scrip Symbol: NILASPACEs

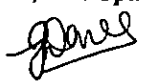
Dear Sir,

Sub: Submission of Investor Release

An investor release issued by the Company today upon listing of shares is enclosed herewith for the information of the exchanges.

Kindly take the enclosed investor release on your records.

Thanking you,
Yours faithfully
For, Nila Spaces Limited.


Gopi Dave
Company Secretary



Encl: a/a

INVESTOR RELEASE



For Immediate Release

NILA SPACES LIMITED - LISTING OF SHARES

Ahmedabad, December 28, 2018:

Nila Spaces Limited ("NSL") – a real estate player and a company resulted from the demerger of Nila Infrastructures Ltd.; is today listed at BSE Ltd. and National Stock Exchange of India Ltd.

With prominent land bank, land arrangements and group experience; NSL envisions massive execution and value creation on the back of affordable housing demand by adding real estate spaces thereby catering basic housing need of the nation and more such spaces to the dwellers.

Commenting at this juncture **Mr. Deep Vadodaria, Director** said:

"A separate entity for real estate business was a thought came out from an independent exercise on the back of our early sense of changing industry dynamics. The opportunities are ample now and we are ready to take flee. Affordable Housing again is the segment where NSL would have most of the focus but here it would be our own projects to monetize the land and create value for our stakeholders. We believe with our rich experience in creating affordable housing we will be able to make ground breaking impact to how affordable housing segment works. NSL has all that essence of land arrangements, group experiences, technology, and resources that can build enormous value in years to come.

The Company is ready to start project more than 1 million sq ft before end of the financial year. Apart this the company has 2 million sq ft on right of first refusal at fair value basis on land of Nila Infrastructures Ltd. – the demerged company. Additionally the Company has 1.2 million sq. ft development potential land.

The Company has started working on its execution plans by an Affordable Housing Project "Anant Sky" at Ranip Ahmedabad aggregating an estimated construction of 4,00,000 sq.ft. – scheduled to be completed by end of 2020."

To know more, please visit www.nilaspaces.com

INVESTOR RELEASE



Forward Looking Statement

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Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

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For more Information please contact:

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