**Amendment Text of The Articles of Association of Doğuş Otomotiv Servis ve Ticaret Anonim Şirketi**

| OLD TEXT | UPDATED TEXT |
|---|---|
| **Article 6- Capital**<br><br>The company adopted the 'registered capital system' in accordance with the provisions of the Capital Markets Law and switched to the registered capital system in 2008 with the permission given by the Capital Markets Board.<br><br>The registered authorized capital of the company is 660,000,000 TRY (six hundred and sixty million Turkish liras), divided into 660,000,000 (six hundred and sixty million) shares, each with a nominal value of 1 TRY (one Turkish lira).<br><br>The registered authorized capital permission granted by the Capital Markets Board is valid for the years 2018 to 2022 (5 years). Even if the registered authorized capital amount has not been reached by the end of 2022, in order for the board of directors to take a capital increase decision after 2022 regarding the previously authorized amount or a new authorized amount, it is obligatory to obtain authorization from the General Assembly for a new time period after obtaining permission from the Capital Markets Board. In case the said authorization is not obtained, the Company cannot increase the capital with the decision of the board of directors.<br><br>The issued capital of the company is 220,000,000 (two hundred and twenty million) TRY and is fully paid up. The whole amount of this capital has been divided into 220,000,000 bearer shares, each worth 1 TRY.<br><br>For the period between 2018 and 2022, the Board of Directors has been authorized to increase the issued capital by issuing shares up to the registered authorized capital amount, to issue shares above their nominal value, and to partially or completely limit the rights of shareholders to purchase new shares, when deemed necessary and in accordance with the provisions of the Capital Market Law and relevant legislation. | **Article 6- Capital**<br><br>The company adopted the 'registered capital system' in accordance with the provisions of the Capital Markets Law and switched to the registered capital system in 2008 with the permission given by the Capital Markets Board.<br><br>The registered authorized capital of the company is **1,000,000,000** TRY (**one billion Turkish liras**), divided into **1,000,000,000** (**one billion**) shares, each with a nominal value of 1 TRY (one Turkish lira).<br><br>The registered authorized capital permission granted by the Capital Markets Board is valid for the years **2023** to **2027** (5 years). Even if the registered authorized capital amount has not been reached by the end of **2027**, in order for the board of directors to take a capital increase decision after **2027** regarding the previously authorized amount or a new authorized amount, it is obligatory to obtain authorization from the General Assembly for a new time period after obtaining permission from the Capital Markets Board. In case the said authorization is not obtained, the Company cannot increase the capital with the decision of the board of directors.<br><br>The issued capital of the company is 220,000,000 (two hundred and twenty million) TRY and is fully paid up. The whole amount of this capital has been divided into 220,000,000 bearer shares, each worth 1 TRY.<br><br>For the period between **2023** and **2027**, the Board of Directors has been authorized to increase the issued capital by issuing shares up to the registered authorized capital amount, to issue shares above their nominal value, and to partially or completely limit the rights of shareholders to purchase new shares, when deemed necessary and in accordance with the provisions of the Capital Market Law and relevant legislation. |