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January 18, 2017

To,  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Kind Attn.:** Mr. Jiten Patel – Assistant Manager – Listing Compliance

**Sub.:** New Clarification

**Ref.:** Your mail dated January 18, 2017

Dear Sirs,

In response to your mail, we would like to mention that Cadila Healthcare Limited has always followed the policy of not commenting on speculation, and has strictly adhered to its practice of informing the stock exchanges about any price sensitive information before the same is made public.

Thanking you,

Yours faithfully,  
For, **Cadila Healthcare Limited**



✓ **Upen H. Shah**  
Company Secretary

