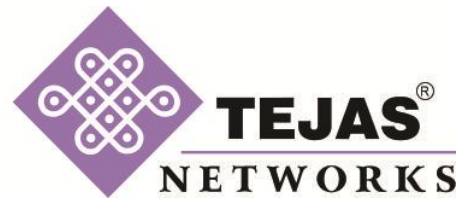


## Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase I  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



The Secretary  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**NSE Symbol: TEJASNET**

The Secretary  
**BSE Limited**  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Scrip Code: 540595**

**October 25, 2018**

Dear Sir/Madam,

**Re: Board Meeting - Newspaper Publication**

This is with reference to the Board Meeting of Tejas Networks Limited held on Tuesday, October 23, 2018 at Bengaluru.

In this connection and in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the extracts of unaudited financial results for the quarter and half-year ended September 30, 2018 as published in the newspapers “Business Standard” – All India Edition and “ Vishwavani – Karnataka Edition ’ dated October 25, 2018.

Kindly take the above information on record.

Thanking you,

**Yours sincerely**  
**For TEJAS NETWORKS LIMITED**


**N R Ravikrishnan**  
**General Counsel, Chief Compliance Officer**  
**& Company Secretary**

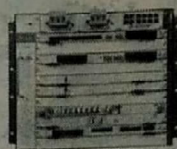
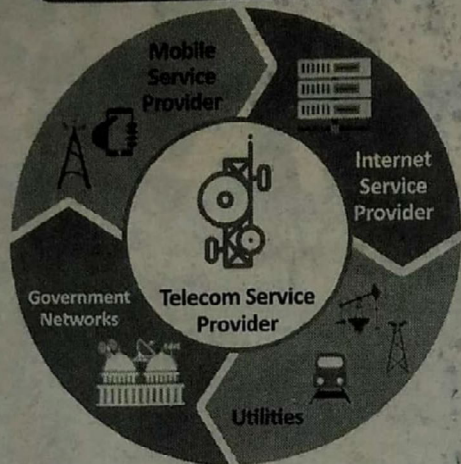


Tejas Networks Limited

Registered and Corporate Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18, Konnapana Agrahara Village, Begur Hobli, Bengaluru 560 100, Karnataka, India.  
Corporate Identity Number: L72900KA2000PLC026980 | Tel: +91 80 4179 4600; Fax: +91 80 2852 0201 E-mail: corporate@tejasnetworks.com | Website: www.tejasnetworks.com

**INDIA'S LEADING OPTICAL AND DATA NETWORKING COMPANY**

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TJ1600



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**349 Patents Filed**

Extract of Consolidated Unaudited Results for the quarter and six months ended September 30, 2018

(Rs. in crore except per share data)

Sl. No.	Particulars	Quarter ended September 30, 2018	Quarter ended June 30, 2018	Quarter ended September 30, 2017	Six months ended September 30, 2018	Six months ended September 30, 2017	Year ended March 31, 2018
1	Total Income from operations*	207.03	235.83	216.13	442.86	435.44	767.44
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)*	36.39	51.64	34.05	88.03	59.86	106.04
3	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)*	33.48	45.03	26.87	78.51	47.31	106.52
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	35.63	44.21	25.72	79.84	45.81	104.76
5	Equity Share Capital	94.67	94.30	92.98	94.67	92.98	94.09
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Refer Note 3)	1,057.99	1,057.99	-	1,057.99	-	1,057.99
7	Earnings per Share ( of Rs. 10/- each)						
	(i) Basic ₹	3.67	4.95	3.00	8.62	5.80	12.41
	(ii) Diluted ₹	3.48	4.70	2.84	8.17	5.46	11.73

**Notes**

1 Key Standalone Financial Information of the company is given below:

Particulars	Quarter ended September 30, 2018	Quarter ended June 30, 2018	Quarter ended September 30, 2017	Six months ended September 30, 2018	Six months ended September 30, 2017	Year ended March 31, 2018
Total Income from operations*	205.61	235.41	216.10	441.02	433.84	761.07
Profit before tax	36.92	51.76	34.64	88.68	60.21	106.64
Profit after tax	34.01	45.15	27.47	79.16	47.67	107.12

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the website of the Stock Exchange(s) and the Company (www.tejasnetworks.com).
- Pursuant to the exemption available vide SEBI circular dated July 05, 2016, the line item "Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year" has not been disclosed for the quarter and six months ended September 30, 2017.
- During the quarter September 2017, the Income Tax Department initiated proceedings under Section 132 of the Income tax Act, 1961. The Company and its officials fully co-operated with the Income Tax Department. As on date, there is no demand raised by the Income Tax Department. The Company is of the view that the outcome of the proceedings will not have any material impact on the Group's results. During the current quarter, the Company and certain officers of the Company have received Summons under section 276C(1) of the Income Tax Act, 1961 from the Special Court for Economic Offences. The Company has responded appropriately in this matter.
- The Company has received an Order from CESTAT dated July 4, 2018 with respect to applicability of excise duty on the software used as part of the Multiplexer products during the financial years 2002 to 2009 and 2011 to 2014. According to the Order, the value of software will require to be included for the purpose of arriving at the assessable value for calculating the excise duty liability. Accordingly, CESTAT has remanded the matter back to the adjudicating authority for quantifying the differential duty liability, interest and penalties. Based on Management's assessment of the CESTAT Order, supported by an external legal opinion, Management has concluded that the company has a strong case to defend its position in this matter and accordingly, no provision has been made in this statement of consolidated financial results, for the financial impact if any, arising from the aforesaid CESTAT Order. The Company had disclosed this matter as contingent liability/footnote in the financial statements for the year ended March 31, 2018. The Company has filed a Miscellaneous Application with CESTAT on August 19, 2018 challenging the aforementioned Order. In addition, Company has also filed a Civil Application on September 24, 2018 under section 35L of the Central Excise Act, 1944 along with a stay application with the Supreme Court against the CESTAT Order.
- The Board at its meeting held on October 23, 2018 accepted the resignation of Mr. Chetan Gupta, non-executive and non-independent director from the Board with immediate effect.

\* excludes other income.

# Exceptional and/or Extraordinary items are adjusted in the Statement of Profit and Loss in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Sd/-

Sanjay Nayak

CEO and Managing Director (DIN: 01049871)

Place: Bengaluru

Date: October 23, 2018

