Tejas Networks Ltd.
Regd. Office: Plot No. 25, 5th Floor
J.P. Software Park, Electronic City Phase 1
Hosur Road, Bengaluru 560 100, India
Tel : +91- 80- 4179 4600/700/800
Fax: +91- 80- 2852 0201

April 22, 2019

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSESymbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Re: Outcome of Board Meeting

We refer to our letter dated April 9, 2019 informing about the Board Meeting scheduled on April 22, 2019.

In this connection, we wish to inform you that the Board of Directors of Tejas Networks Limited ("the Company") at their meeting held on Monday, April 22, 2019 at Bangalore, have inter alia considered and approved the following:

Financial Results

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Audited Financial results (Standalone and Consolidated) as per IND-AS for the quarter and year ended March 31, 2019 together with the Audit report of the Statutory Auditors.

In this context, please note the following:

a) M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No.012754N/N500016), Statutory Auditors of the Company has issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2019.

b) Mr. Venkatesh Gadiyar, Chief Financial Officer of the Company issued a declaration in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating that the M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No.012754N/N500016), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2019.

Dividend

2. Recommended a Final Dividend of Rs. 1/- per Equity Share of Rs. 10/- each for the financial year ended March 31, 2019, subject to the approval of the members at the ensuing 19th Annual General Meeting (AGM) of the Company. The said final dividend, if approved, by the members at the ensuing AGM shall be paid/dispatched within 30 days from the date of the AGM to those members whose name stand on the Register of Members as on July 18, 2019. Please note that the intimation on recommendation of final dividend was sent to the Stock Exchange(s) vide Letter dated April 15, 2019.

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Director

3. Reappointment of Mr. Sanjay Nayak (DIN: 01049871), who is liable to retire by rotation at the ensuing AGM, as Director liable to retire by rotation. Further, Mr. Sanjay Nayak based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the members in the ensuing AGM, be re-appointed as Managing Director and Chief Executive Officer for a period of five (5) years with effect from January 1, 2020 till December 31, 2024.

Annual General Meeting and Book Closure

4. The 19th Annual General Meeting of the Members of the Company will be held on Thursday, July 25, 2019 at 3.00 P.M. at Bangalore.

5. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, 19th July, 2019 to Thursday, 25th July, 2019 (both days inclusive) for Annual General Meeting.

Other matters

6. The Nomination and Remuneration Committee and the Board of Directors in its meeting held today, have approved the grant of 42,800 Restricted Stock Units with a four year vesting period at face value of Rs. 10/- each under Tejas Restricted Stock Unit Plan 2017 to the employees of the Company/ Subsidiary with the effective date of grant as of April 22, 2019.

7. Allotment of 1,33,297 Equity Shares of the Company pursuant to exercise of the Stock Options/ Restricted Stock Units by eligible employees of the Company/ Subsidiary including Senior Management/ Key Managerial Personnel under respective Stock Options Plan/ Tejas Restricted Stock Unit Plan 2017.

8. Took on record the amended Tejas Restricted Stock Unit Plan 2017.

9. Reconstitution of the Committees of the Board.

The above information is also being made available on the website of the Company at www.tejasnetworks.com.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours sincerely

For Tejas Networks Limited

N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary