

July 29, 2021

**The Secretary
BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**The Secretary****The National Stock Exchange of India Limited**Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Re: Public Announcement to the Eligible Shareholders of Tejas Networks Limited ("Target Company") with respect to the proposed open offer ("Offer" / "Open Offer") for acquisition of up to 4,02,55,631 fully paid-up equity shares of face value of INR 10 (Indian Rupees ten only) each representing 26% of the Expanded Voting Share Capital from the Eligible Shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 4,02,55,631 fully paid-up equity shares of face value of INR 10 (Indian Rupees Ten only) each ("**Equity Shares**") representing 26% of the Expanded Voting Share Capital of Tejas Networks Limited ("**Target Company**") from the Eligible Shareholders of the Target Company at a price of Rs. 258.00 (Indian Rupees Two Hundred Fifty Eight only) by Panatone Finvest Limited ("**Acquirer 1**") and Akashastha Technologies Private Limited ("**Acquirer 2**") (Acquirer 1, Acquirer 2 are collectively referred to as "**Acquirers**") along with Tata Sons Private Limited ("**PAC**"), in its capacity as a person acting in concert with the Acquirers.

The Open Offer is being made to the Eligible Shareholders in accordance with regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended ("**SEBI (SAST) Regulations**") pursuant to the substantial acquisition of shares, voting rights and control over the Target Company by Acquirers and PAC in accordance with and subject to the terms of

- (a) The share subscription agreement executed by and between Acquirer 1 and the Target Company on July 29, 2021, and
- (b) The share purchase agreement ("**SPA**") entered by Acquirer 1 with Sellers on July 29, 2021

Accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the public announcement dated July 29, 2021 ("**Public Announcement**").

We request you to kindly disseminate the Public Announcement on your website.

All capitalized terms used but not defined here shall have the meanings ascribed to the same in the Public Announcement.

Yours Sincerely,

For Kotak Mahindra Capital Company Limited

Amit Joshi
Encl.: As above

Kotak Mahindra Capital Company Limited

CIN 67120MH1995PLC134050

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