PANATONE FINVEST LIMITED

August 02, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Company Secretary
Tejas Networks Limited
J P Software Park, Plot No 25,
Sy. No 13, 14,17,18 Konnapana Agrahara Village,
Begur, Hobli, Bangalore, 560100
Email: corporate@tejasnetworks.com; ravikrishnanr@tejasnetworks.com

Dear Sir(s) / Madam,

Subject: Disclosure under Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI (SAST) Regulations")

This is to inform you that we, Panatone Finvest Limited, has acquired 75,00,000 equity shares of Tejas Networks Limited on August 02, 2021 through the stock exchange settlement process.

In view of the above, please find attached the disclosure under Regulation 18(6) of the SEBI (SAST) Regulations.

Thanking you,

Yours faithfully**,**
For **Panatone Finvest Limited**

Chetan Nage
Digitally signed by Chetan Nage
Date: 2021.08.02 21:57:58 +05'30'

Chetan Nage
Company Secretary

Encl: as above

PANATONE FINVEST LIMITED

Disclosure by acquirer for shares / voting rights acquired during the offer period under Regulation 18(6) in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations")

<table>
<tr><td>(i)</td><td>Name of the Target Company (TC)</td><td>Tejas Networks Limited</td></tr>
<tr><td>(ii)</td><td>Name of Acquirer / PAC</td><td>Panatone Finvest Limited ("Panatone" or "Acquirer 1")
Akashastha Technologies Private Limited ("Acquirer 2")
Tata Sons Private Limited ("PAC")
(collectively, "Acquirers and PAC")</td></tr>
<tr><td>(iii)</td><td>Name of the persons / entities who acquired shares in the TC</td><td>Panatone</td></tr>
<tr><td>(iv)</td><td>Whether disclosure about the persons / entities stated in (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer (Yes / No)

If no, provide
(a) Reasons for non-disclosure
(b) Relationship of the entity with the Acquirer / PAC</td><td>Yes - Panatone has been disclosed as an acquirer in the public announcement issued on July 29, 2021 and will be disclosed as an acquirer in the detailed public statement ("DPS") to be published not later than August 5, 2021.

Not applicable</td></tr>
</table>

Details of acquisition – for each person mentioned at (iii)

<table>
<tr><th rowspan="2">Number of Shares / Voting Rights acquired (No.)</th><th rowspan="2">Date of acquisition</th><th rowspan="2">Mode of acquisition</th><th rowspan="2">Persons from whom Shares / Voting Rights Acquired</th><th rowspan="2">Purchase Price per Share (INR)</th><th colspan="2">Shareholding of persons who acquired the Shares (% w.r.t total share capital / voting capital of Target Company)</th></tr>
<tr><th>Before acquisition</th><th>After acquisition</th></tr>
<tr><td>75,00,000 [(1)]</td><td>August 2, 2021</td><td>Acquisition through the stock exchange settlement process by way of a block deal on NSE Limited</td><td>Samena Spectrum Co</td><td>258.00</td><td>1,56,97,667

(16.8% of the total number of equity shares of TC as on June 30, 2021)</td><td>2,31,97,667

(24.8% of the total number of equity shares of TC as on June 30, 2021</td></tr>
<tr><td colspan="5">Total shareholding of Acquirers and PAC before the acquisition (number as well as % of total share capital of TC)</td><td colspan="2">1,56,97,667 (16.8% of the total number of equity shares of TC as on June 30, 2021)</td></tr>
<tr><td colspan="5">Total shareholding of Acquirers and PAC after the acquisition (number as well as % of total share capital of TC)</td><td colspan="2">2,31,97,667 (24.8% of the total number of equity shares of TC as on June 30, 2021)</td></tr>
</table>

Bombay House 24 Homi Mody Street Mumbai 400 001
Phone 6665 7344/ 7136 Fax 6665 8080
(CIN No. U67120MH1992PLC066160)

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Notes:

(1) *Since the equity shares have been acquired during the offer period, they will be placed in a share escrow account, in terms of Regulation 22(2A) of the SEBI (SAST) Regulations. Such equity shares shall be released to Panatone's demat account and Panatone can exercise voting rights on such equity shares upon the earlier of: (i) expiry of twenty-one working days from the date of the DPS, provided the entire consideration payable under the open offer (assuming full acceptance) has been deposited in cash in an escrow account, in terms of Regulation 17 of the SEBI (SAST) Regulations; or (ii) expiry of the offer period of the open offer, as determined in accordance with the SEBI (SAST) Regulations.*

We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

For **Panatone Finvest Limited**

Chetan Nage

Digitally signed by Chetan Nage
Date: 2021.08.02 21:58:19 +05'30'

Chetan Nage
Company Secretary

Date: August 02, 2021
Place: Mumbai

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