



Media Release

Consolidated Financial Results for First Quarter (January-March) 2014

		Quarter Jan-Mar 2014	Quarter Jan-Mar 2013
Sales Volume – Cement	Million Tonnes	6.48	6.42
Sales Turnover	₹ Crore	2967	2906
Operating EBITDA	₹ Crore	425	492
Profit before Tax	₹ Crore	383	442
Net Profit after Tax	₹ Crore	400	438

In the first quarter (January-March) of 2014, the industry did not experience any significant improvement in the pace of infrastructure development and general construction. With no uptrend in the demand for cement, our sales volume was at about the same level as in the corresponding period of previous year.

During the quarter, the company's total consolidated turnover was ₹ 2967 crore as compared to ₹ 2906 crore in the first quarter of 2013. EBITDA for this quarter was ₹ 425 crore as against ₹ 492 crore in the first quarter of 2013. Profit after Tax in this quarter was ₹ 400 crore as against ₹ 438 crore in the first quarter of the previous year. Profit after Tax in this quarter includes write back of tax of ₹ 113 crore on conclusion of earlier years' assessments as compared to ₹ 141 crore in this respect in the corresponding quarter of the previous year.

Our manufacturing costs faced escalations in the cost of our major inputs - namely, coal, fly ash and gypsum. On the positive side, we continued to derive benefit from our ongoing cost leadership efforts and increased sales volume of premium products.

While we do not foresee any significant improvement in the cement market in the near term, we will continue to drive our cost leadership and customer excellence programmes to enhance sales realizations and improve margins.

R Nand Kumar
Vice President – Corporate Communications
Mumbai. April 24, 2014

ACC Limited is among India's leading manufacturers of cement. Formerly called "The Associated Cement Companies Limited," ACC has a countrywide network of modern cement plants, sales offices, dealers and retailers. In the 75 years of its existence, ACC has been a pioneer and trend-setter in cement and sustainable development.

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