

Secretarial Division



December 12, 2015

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Mumbai 400 051

Fax No. 26598237 / 38

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai 400 020, India

CIN: L26940MH1936PLC002515

Phone +91 22 3302 4321
Fax +91 22 6631 7458
www.acclimited.com

Dear Sirs,

Sub: Order of the Competition Appellate Tribunal (COMPAT)

We refer to our letter dated 21st June 2012 wherein we had informed you of the Order of the Competition Commission of India, (CCI) levying a penalty of Rs.1147.59 crores on the Company in connection with a complaint filed by the Builders Association of India against leading Cement Companies (including ACC) for alleged violation of certain provisions of the Competition Act, 2002.

The Company subsequently filed an appeal before the Competition Appellate Tribunal (COMPAT) New Delhi, for setting aside the said Order of the CCI. The COMPAT thereafter passed an Interim Order granting a stay on levying a penalty of Rs. 1,147.59 crores imposed on the Company by the CCI, conditional upon the Company depositing 10 percent of the penalty amount which the Company complied with.

We now wish to inform you that the COMPAT, in the matter of Appeals filed by the appellants (including ACC) under Section 53 of the Competition Act, 2002, has passed an Order on 11th December 2015, setting aside the impugned Order of the CCI and has remanded the matter to CCI for fresh adjudication of the issues relating to the violation of Sections 3(3)(a) and 3(3)(b) read with section 3(1) of the Competition Act 2002.

The Order, inter alia, allows the appellants (including ACC) to withdraw the amount deposited by them in compliance of the Interim Order passed by the Tribunal.

The Order of the COMPAT further provides that the CCI shall hear the appellants and the Builders Association of India (BAI) and pass a fresh order in accordance with law, as soon as possible but within a period of three months from the date to be notified later.

You are requested to kindly take this on record.

Thanking you,

Yours faithfully,
For ACC Limited



B D Nariman

Company Secretary & Head – Compliance