

21st October, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Mumbai 400 051
Scrip Code: ACC

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai 400 020, India

CIN: L26940MH1936PLC002515

Phone +91 22 3302 4321
Fax +91 22 6631 7458
www.acclimited.com

Dear Sirs,

Sub: Financial Results

Pursuant to Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the Unaudited Financial Statements (Standalone and Consolidated) in respect of the Company's working for the quarter and nine months ended 30th September 2016 along with a copy of the Limited Review Report duly signed by the Auditors of the Company and a copy of the Media Release.

The aforesaid Financial Results were approved by the Board of Directors of the Company at its Meeting held earlier today, which commenced at 11.00 a.m. and concluded at 2.00 p.m. and the same was taken on record.

The Consolidated Financial Statements will be published in the newspapers. The Standalone Financial Statements and the Consolidated Financial Statements would be available on the Company's website www.acclimited.com

The Trading Window under the SEBI (Prohibition of Insider Trading) Regulations, 2015 was closed from 1st October 2016 and will continue to remain closed till 48 hours after the declaration of the results. Accordingly, the Trading Window will open on and from 24th October 2016.

Yours faithfully
For ACC Limited



Burjor D Nariman
Company Secretary & Head Compliance

Encl.:

ACC LIMITED
 CIN: L26940MH1936PLC002515
 Registered Office : Cement House,
 121, Maharsi Karve Road, Mumbai - 400 020
 Tel. No.: 022-33024321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

Statement of Standalone Unaudited Results for the Quarter and Nine months Ended 30-09-2016

(₹ in Crore)

Particulars	3 months ended 30-09-2016 Unaudited	Preceding 3 months ended 30-6-2016 Unaudited	Corresponding 3 months ended 30-09-2015 Unaudited	Year to date figures for current period ended 30-09-2016 Unaudited	Year to date figures for the previous period ended 30-09-2015 Unaudited	Previous year ended 31-12-2015 Audited
1 Income from operations						
a) Net sales / Income from operations (Net of excise duty)	2,470.55	2,869.84	2,740.00	8,267.77	8,586.65	11,432.76
b) Other operating income (Refer Note - 2)	48.64	47.39	49.82	159.25	298.55	364.07
Total income from operations (net)	2,519.19	2,917.23	2,789.82	8,427.02	8,885.20	11,796.83
2 Expenses						
a) Cost of materials consumed	361.47	409.73	417.67	1,207.58	1,338.27	1,739.78
b) Purchases of stock-in-trade	19.50	23.29	22.48	64.12	86.59	108.29
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(71.22)	64.07	(45.03)	1.16	(100.44)	0.05
d) Employee benefits expense	192.93	187.39	166.01	569.47	537.23	769.87
e) Depreciation and amortisation expense	152.94	141.00	160.70	437.31	496.19	652.06
f) Power and Fuel	536.23	522.23	618.32	1,625.63	1,849.76	2,394.05
g) Freight and Forwarding expense	599.28	653.90	612.93	1,986.40	2,038.48	2,723.00
h) Other expenses	607.63	600.05	683.82	1,809.88	1,879.82	2,524.62
Total expenses	2,398.76	2,601.66	2,636.90	7,701.55	8,125.90	10,911.72
3 Profit from operations before other income, finance costs and exceptional item (1-2)	120.43	315.57	152.92	725.47	759.30	885.11
4 Other income	25.77	21.23	17.95	95.92	100.49	119.35
5 Profit from ordinary activities before finance costs and exceptional item (3+4)	146.20	336.80	170.87	821.39	859.79	1,004.46
6 Finance costs	19.70	18.33	14.99	54.39	51.89	67.32
7 Profit from ordinary activities after finance costs but before exceptional item (5-6)	126.50	318.47	155.88	767.00	807.90	937.14
8 Exceptional item (Refer Note - 3)	-	-	-	-	153.17	153.17
9 Profit before tax (7+8)	126.50	318.47	155.88	767.00	654.73	783.97
10 Tax expense	42.40	80.64	38.85	212.88	165.74	192.40
11 Net Profit for the period (9-10)	84.10	237.83	117.03	554.12	488.99	591.57
12 Paid-up equity share capital (Face value per share ₹ 10)	187.99	187.99	187.95	187.99	187.95	187.95
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,255.09
14 Earnings per share of ₹ 10 each (not annualised):						
a) Basic	4.48	12.67	6.23	29.51	26.05	31.51
b) Diluted	4.47	12.64	6.22	29.44	25.98	31.43



Segment wise Revenue, Result, Assets and Liabilities								(₹ in Crore)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended		
	30-09-2016	30-6-2016	30-09-2015	30-09-2016	30-09-2015	31-12-2015		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Segment Revenue (Including Inter-segment revenue)								
a Cement	2,310.82	2,704.05	2,590.91	7,778.48	8,294.05	11,005.07		
b Ready Mix Concrete	254.37	258.32	250.23	787.27	739.12	986.44		
Total	2,565.19	2,962.37	2,841.14	8,565.75	9,033.17	11,991.51		
Less: Inter Segment Revenue	46.00	45.14	51.32	138.73	147.97	194.68		
Total income from operations (net)	2,519.19	2,917.23	2,789.82	8,427.02	8,885.20	11,796.83		
2 Segment Results {Profit before finance costs, exceptional item and tax}								
a Cement	110.73	309.83	149.90	690.02	763.10	875.01		
b Ready Mix Concrete	8.74	4.25	10.14	32.77	21.59	25.09		
Total	119.47	314.08	160.04	722.79	774.69	900.10		
Less: i Finance costs	19.70	18.33	14.99	54.39	51.89	67.32		
ii Other Un-allocable Expenditure net off Un-allocable (income)	(12.50)	(5.40)	2.65	(42.28)	(3.27)	(8.72)		
Add : Interest and Dividend Income	14.23	17.32	13.48	56.32	81.83	95.64		
Total Profit before exceptional item and tax	126.50	318.47	155.88	767.00	807.90	937.14		
Less : Exceptional item (Refer Note - 3)	-	-	-	-	153.17	153.17		
Total Profit Before Tax	126.50	318.47	155.88	767.00	654.73	783.97		
3 Segment Assets								
a Cement	10,842.21	10,815.36	10,743.98	10,842.21	10,743.98	10,529.47		
b Ready Mix Concrete	283.83	294.79	278.79	283.83	278.79	283.31		
c Unallocated	1,857.46	2,039.99	1,538.64	1,857.46	1,538.64	2,028.04		
Total Assets	12,983.50	13,150.13	12,561.41	12,983.50	12,561.41	12,840.82		
4 Segment Liabilities								
a Cement	2,921.25	2,947.33	2,774.12	2,921.25	2,774.12	2,958.28		
b Ready Mix Concrete	179.97	189.67	171.25	179.97	171.25	178.42		
c Unallocated	1,133.51	1,348.47	1,140.00	1,133.51	1,140.00	1,261.08		
Total Liabilities	4,234.73	4,485.47	4,085.37	4,234.73	4,085.37	4,397.78		

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S R B C & CO LLP

MUMBAI



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2016. The Statutory Auditors have carried out a limited review of the above results.
- 2 Other operating income for the nine months ended September 30, 2015 and year ended December 31, 2015 included ₹ 139.74 Crore being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- 3 Pursuant to provisions of Schedule II of the Companies Act, 2013, an additional charge of ₹ 153.17 Crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, was recognized and disclosed as an exceptional item in the nine months ended September 30, 2015 and year ended December 31, 2015.
- 4 In 2012, the Competition Commission of India ('CCI') issued an Order imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 1,147.59 Crore on the Company. On Company's appeal, Competition Appellate Tribunal ('COMPAT'), initially stayed the penalty, and by its final order dated 11th December, 2015, set aside the order of the CCI, remanding the matter back to the CCI for fresh adjudication and for passing a fresh order.
- After hearing the matter, the CCI has, by its order dated 31st August 2016, imposed a penalty of ₹ 1,147.59 Crore on the Company. The Company is in the process of filing an appeal against this Order with the COMPAT. Based on the advice of external legal counsel, the Company believes it has good grounds for successful appeal. Accordingly, no provision is considered necessary in these financial results.
- 5 The Company commenced commercial production of Clinkering Facility of 2.79 MTPA and Cement facility of 1.1 MTPA at Jamul in State of Chhattisgarh on 19th July 2016 and 14th September 2016 respectively.
- 6 The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on 1st January, 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- 7 The Company was a subsidiary of Holcim (India) Private Limited. Pursuant to the amalgamation of Holcim (India) Private Limited into Ambuja Cements Limited, effective August 12th 2016, the Company has become a subsidiary of Ambuja Cements Limited. LafargeHolcim Ltd. continues to remain the ultimate Holding Company.
- 8 Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.



For and on behalf of the Board of Directors

(Harish Badani)
CEO & MANAGING DIRECTOR
DIN: 02298385



Mumbai - October 21, 2016

Limited Review Report

**Review Report to
The Board of Directors
ACC Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ACC Limited ('the Company') for the quarter and nine months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to note 4 of the Statement, relating to the order of the Competition Commission of India, concerning alleged contravention of the provisions of the Competition Act, 2002 and imposing a penalty of ₹ 1,147.59 Crores on the Company. Based on the advice of external legal counsel, no provision has been considered necessary by the Company in this regard. Our conclusion is not qualified in respect of this matter.

For S R B C & CO LLP

ICAI Firm registration number: 324982E/ E300003

Chartered Accountants



per Ravi Bansal
Partner

Membership No.:49365



Place: Mumbai

Date: October 21, 2016

ACC LIMITED
 CIN: L26940MH1936PLC002515
 Registered Office : Cement House,
 121, Maharshi Karve Road, Mumbai - 400 020
 Tel. No. : 022-33024321; Fax No. : 022-66317458; Website: www.acclimited.com; e-mail: ACC-Investor/Support@acclimited.com

Statement of Consolidated Unaudited Results for the Quarter and Nine months Ended 30-09-2016

(₹ in Crore)

Particulars	3 months ended 30-09-2016	Preceding 3 months ended 30-6-2016	Corresponding 3 months ended 30-09-2015	Year to date figures for current period ended 30-09-2016	Year to date figures for the previous period ended 30-09-2015	Previous year ended 31-12-2015
1 Income from operations						
(a) Net sales / Income from operations (Net of excise duty)	2,472.81	2,871.92	2,740.00	8,274.01	8,586.65	11,432.76
(b) Other operating income (Refer Note - 3)	48.64	47.39	49.82	159.25	298.59	364.40
Total income from operations (net)	2,521.45	2,919.31	2,789.82	8,433.26	8,885.24	11,797.16
2 Expenses						
(a) Cost of materials consumed	361.47	409.73	417.67	1,207.58	1,338.27	1,739.78
(b) Purchases of stock-in-trade	19.50	23.29	22.48	64.12	86.59	108.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(71.22)	64.07	(45.03)	1.16	(100.44)	0.05
(d) Employee benefits expense	196.18	190.28	166.50	577.75	538.68	772.16
(e) Depreciation and amortisation expense	155.39	143.51	163.37	444.77	504.16	662.59
(f) Power and Fuel	536.64	522.93	619.03	1,627.52	1,851.87	2,396.67
(g) Freight and Forwarding expense	595.39	649.01	609.15	1,972.86	2,023.27	2,704.21
(h) Other expenses	609.79	602.44	686.82	1,817.42	1,889.16	2,538.57
Total expenses	2,403.14	2,605.26	2,639.99	7,713.18	8,131.56	10,922.32
3 Profit from operations before other income, finance costs and exceptional item (1-2)	118.31	314.05	149.83	720.08	753.68	874.84
4 Other income	26.33	21.82	18.47	89.92	100.48	119.78
5 Profit from ordinary activities before finance costs and exceptional item (3+4)	144.64	335.87	168.30	810.00	854.16	994.62
6 Finance costs	18.64	17.40	14.09	51.56	50.13	64.64
7 Profit from ordinary activities after finance costs but before exceptional item (5-6)	126.00	318.47	154.21	758.44	804.03	929.98
8 Exceptional item (Refer Note - 4)	-	-	-	-	164.45	164.45
9 Profit before tax (7-8)	126.00	318.47	154.21	758.44	639.58	765.53
10 Tax expense	43.01	81.24	39.11	214.75	163.65	189.98
11 Net Profit for the period (9-10)	82.99	237.23	115.10	543.69	475.93	575.55
12 Share of profit of associates	(1.00)	1.93	0.11	4.43	9.00	11.77
13 Minority interest	0.02	0.04	-	0.08	(0.28)	(0.28)
14 Net Profit after taxes, minority interest and share of profit of associates (11+12-13)	81.97	239.12	115.21	548.04	485.21	587.60

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							(₹ in Crore)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended	
15 Paid-up equity share capital (Face value per share ₹ 10)	30-09-2016 Unaudited 187.99	30-6-2016 Unaudited 187.99	30-09-2015 Unaudited 187.95	30-09-2016 Unaudited 187.99	30-09-2015 Unaudited 187.95	31-12-2015 Audited 187.95	
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							8,233.19
17 Earnings per share of ₹ 10 each (not annualised):							
(a) Basic ₹	4.37	12.74	6.14	29.19	25.84	31.30	
(b) Diluted ₹	4.35	12.70	6.12	29.12	25.78	31.22	
Consolidated Segment wise Revenue, Result, Assets and Liabilities							(₹ in Crore)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended	
1 Segment Revenue (Including inter-segment revenue)	30-09-2016 Unaudited	30-6-2016 Unaudited	30-09-2015 Unaudited	30-09-2016 Unaudited	30-09-2015 Unaudited	31-12-2015 Audited	
a Cement	2,313.08	2,706.13	2,590.91	7,784.72	8,294.09	11,005.40	
b Ready Mix Concrete	254.37	258.32	250.23	787.27	739.12	986.44	
Total	2,567.45	2,964.45	2,841.14	8,571.99	9,033.21	11,991.84	
Less: Inter segment revenue	46.00	45.14	51.32	138.73	147.97	194.68	
Total income from operations (net)	2,521.45	2,919.31	2,789.82	8,433.26	8,885.24	11,797.16	
2 Segment Results (Profit before finance costs, exceptional item and tax)							
a Cement	108.61	308.31	146.82	684.63	747.49	864.73	
b Ready Mix Concrete	8.74	4.25	10.14	32.77	21.59	25.09	
Total	117.35	312.56	156.96	717.40	769.08	889.82	
Less: i Finance costs	18.64	17.40	14.09	51.56	50.13	64.64	
ii Other Un-allocable Expenditure net off Un-allocable (income)	(13.05)	(5.96)	2.15	(43.87)	(10.44)	(10.44)	
Add: Interest and Dividend Income	14.24	17.35	13.49	48.73	80.54	94.36	
Total Profit before exceptional item and tax	126.00	318.47	154.21	758.44	804.03	929.98	
Less: Exceptional item (Refer Note - 4)	-	-	-	-	164.45	164.45	
Total Profit Before Tax	126.00	318.47	154.21	758.44	639.58	765.53	
3 Segment Assets							
a Cement	10,911.15	10,891.88	10,834.71	10,911.15	10,834.71	10,608.78	
b Ready Mix Concrete	283.83	294.79	278.79	283.83	278.79	283.31	
c Unallocated	1,731.15	1,918.85	1,415.74	1,731.15	1,415.74	1,907.87	
Total Assets	12,926.13	13,105.52	12,529.24	12,926.13	12,529.24	12,799.96	
4 Segment Liabilities							
a Cement	2,938.55	2,962.25	2,796.03	2,938.55	2,796.03	2,973.34	
b Ready Mix Concrete	179.97	189.67	171.25	179.97	171.25	178.42	
c Unallocated	1,086.83	1,314.70	1,107.53	1,086.83	1,107.53	1,227.06	
Total Liabilities	4,205.35	4,466.62	4,074.81	4,205.35	4,074.81	4,378.82	

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Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2016. The Statutory Auditors have carried out a limited review of the above results.
- 2) The consolidated financial results are prepared in accordance with applicable Accounting Standards.
- 3) Other operating income for the nine months ended September 30, 2015 and year ended December 31, 2015 included ₹ 139.74 Crore being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- 4) Pursuant to provisions of Schedule II of the Companies Act, 2013, an additional charge of ₹ 164.45 Crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, was recognized and disclosed as an exceptional item in the nine months ended September 30, 2015 and year ended December 31, 2015.
- 5) In 2012, the Competition Commission of India ('CCI') issued an Order imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 1,147.59 Crore on the Company. On Company's appeal, Competition Appellate Tribunal ('COMPAT'), initially stayed the penalty, and by its final order dated 11th December, 2015, set aside the order of the CCI, remanding the matter back to the CCI for fresh adjudication and for passing a fresh order. After hearing the matter, the CCI has, by its order dated 31st August 2016, imposed a penalty of ₹ 1,147.59 Crore on the Company. The Company is in the process of filing an appeal against this Order with the COMPAT. Based on the advice of external legal counsel, the Company believes it has good grounds for successful appeal. Accordingly, no provision is considered necessary in these financial results.
- 6) The Company commenced commercial production of Clinkering Facility of 2.79 MTPA and Cement facility of 1.1 MTPA at Jamul in State of Chhattisgarh on 19th July 2016 and 14th September 2016 respectively.
- 7) The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on 1st January, 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- 8) The Company was a subsidiary of Holcim (India) Private Limited. Pursuant to the amalgamation of Holcim (India) Private Limited into Ambuja Cements Limited, effective August 12th 2016, the Company has become a subsidiary of Ambuja Cements Limited. LafargeHolcim Ltd. continues to remain the ultimate Holding Company.
- 9) Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

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BY 
S R B C & CO LLP
MUMBAI

For and on behalf of the Board of Directors


(Harish Badami)
CEO & MANAGING DIRECTOR
DIN: 02298385

Mumbai - October 21, 2016



Limited Review Report**Review Report to
The Board of Directors
ACC Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACC Group comprising ACC Limited ('the Company') and its subsidiaries, jointly controlled entity and associates (together, 'the Group'), for the quarter and nine months ended September 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review assets of ₹ 136.85 Crores as at September 30, 2016 and revenues of ₹ 0.57 Crores and ₹ 1.68 Crores for the quarter and nine months ended September 30, 2016 respectively, included in the accompanying unaudited consolidated financial results relating to five subsidiaries and share of loss of ₹ 1.00 Crores and share of profit of ₹ 4.43 Crores for the quarter and nine months ended September 30, 2016 respectively, relating to three associates, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly and year to date financial results, in so far as it relates to such subsidiaries and associates is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly and year to date financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 5 to the Statement, relating to the order of the Competition Commission of India, concerning alleged contravention of the provisions of the Competition Act, 2002 and imposing a penalty of ₹ 1,147.59 Crores on the Company. Based on the advice of external legal counsel, no provision has been considered necessary by the Company in this regard. Our conclusion is not qualified in respect of this matter.

For S R B C & CO LLP

ICAI Firm registration number: 324982E/ E300003

Chartered Accountants


per Ravi Bansal
Partner
Membership No.:49365

Place: Mumbai

Date: October 21, 2016



Media Release

Consolidated Results for Third Quarter (July-September) 2016

		Quarter Jul-Sep 2016	Quarter Jul-Sep 2015	Cum Jan -Sep 2016	Cum Jan -Sep 2015
Sales Volume – Cement	Million Tonnes	5.07	5.61	17.54	17.62
Sales Volume – Concrete	Million Cu metres	0.62	0.59	1.92	1.76
Sales Turnover	₹Crore	2472.81	2740.00	8274.01	8586.65
Operating EBITDA	₹Crore	273.70	313.20	1164.85	1257.84
Profit before Tax	₹Crore	126.00	154.21	758.44	639.58
Net Profit after Tax	₹Crore	81.97	115.21	548.04	485.21

Cement: Although higher monsoon activity subdued sales during this quarter, it augurs well for demand in the coming months. The company's overall sales volume in this quarter was lower as compared to the preceding year. Market conditions led to marginally lower realizations as compared to the previous year in all regions except in the north, whereas net selling prices registered an improvement on a sequential basis.

Ready Mixed Concrete: Despite the dullness in construction activity, the company's ready mixed concrete business was able to record an increase of about 5 per cent in sales volumes and also hold up its realization.

Financial Results: The ongoing efforts to enhance operational efficiencies and tighten operating costs enabled some visible signs of improvements by way of optimization of fuel mix with higher use of cheaper fuel like pet coke, optimization of the gypsum mix and lower input material costs.

Consolidated sales turnover for the quarter was ₹ 2472.81 crore as against the turnover of ₹ 2740.00 crore in the corresponding quarter of the previous year. Profit before Tax for the quarter was ₹ 126.00 crore, as compared to ₹ 154.21 crore in the previous year quarter. Similarly, profit after Tax for the year stood at ₹ 81.97 crore as against ₹ 115.21 crore in the previous year.

Jamul Integrated Project: The new 2.79 million tonne clinkering line at Jamul in Chhattisgarh and a 1.10 million tonne Cement Grinding unit also at Jamul were both commissioned during this quarter. The remaining phase of this project comprises a 1.35 million tonnes Cement Grinding unit at Sindri in Jharkhand, which is expected to be commissioned before the end of October 2016.

Outlook: On the supply side, we expect our volumes to pick up as the newly commissioned units stabilize, especially in the fast-growing eastern region. On the overall demand side, we maintain an optimistic outlook for the economy in the coming months.

R Nand Kumar
Vice President – Corporate Communications
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