

3rd February, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Mumbai 400 051
Scrip Code: ACC

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai 400 020, India

CIN: L26940MH1936PLC002515

Phone +91 22 3302 4321
Fax +91 22 6631 7458
www.acclimited.com

Dear Sirs,

Sub: Recommendation by the Board of Directors in respect of final
Dividend for the financial year ended 31st December 2016

This is to inform you that the Board of Directors of the Company at its Meeting held earlier today, which commenced at 11.30 a.m. and concluded at 3.45 p.m. has considered the Audited Statement of Accounts for the financial year ended 31st December, 2016 and recommended payment of a final dividend at the rate of ₹ 6/- (Rupees Six only) per Equity share of ₹ 10/- each. The total dividend for the year 2016 (including interim dividend of ₹ 11/- per share paid in August 2016) stands at ₹ 17/- per share as compared to total dividend of ₹ 17/- per share paid in 2015.

A copy of the audited financial results for the year ended 31st December 2016 and a copy of the Media Release is enclosed.

It has accordingly been decided to close the Register of Members and Share Transfer Books of the Company from Monday, 20th March 2017 to Friday, 24th March, 2017 (both days inclusive) for the purpose of determining payment of the above dividend to the Members.

The Annual General Meeting (AGM) of the Company will be held on Wednesday, 29th March 2017. Accordingly, the said dividend, if approved by the Members at the AGM of the Company will be made payable to those Members whose names stand on the Register of Members on Friday, 24th March 2017. In respect of shares held in dematerialized form in the Depository System, the dividend will be paid to the beneficial owners as on Friday, 17th March, 2017 as per the list provided by the Depositories. The dividend will be payable on and from Thursday, 6th April, 2017.

The Company has closed its trading window from Sunday, 1st January, 2017 and the same will open on Monday, 6th February, 2017.

Yours faithfully
For ACC Limited



Burjor D Nariman
Company Secretary & Head Compliance
FCS-1878


- Encl. 1. Statement in regard to the financial results for the year ended 31st December 2016
2. Intimation of book closure in the required format.

3rd February, 2017

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Name of the Company: ACC Limited, Mumbai

Scrip Code	Type of Security	Book Closure		Record Date	Purpose
		From	To		
ACC	Fully paid up Equity Shares of ₹ 10/- each	20 th March 2017 (Monday)	24 th March 2017 (Friday)	NA	Payment of final dividend of ₹ 6/- per equity share of ₹ 10 each


Burjor D Nariman
Company Secretary & Head Compliance
FCS-1878

Media Release

Consolidated Financial Results for Q4 and Year Ended December 31, 2016

		Quarter Oct-Dec 2016	Quarter Oct-Dec 2015	Year 2016 Jan-Dec	Year 2015 Jan-Dec
Sales Volume – Cement	Million Tonnes	5.45	6.00	22.99	23.62
Sales Volume – Concrete	Million Cubic Metres	0.67	0.59	2.59	2.34
Net Sales	₹ Crore	2,672	2,846	10,946	11,433
Operating EBITDA	₹ Crore	256	280	1,421	1,537
Profit before Tax	₹ Crore	47	126	805	766
Profit after Tax	₹ Crore	56	102	604	588

Highlights

- **Despite a challenging year, full year profit before tax up at ₹ 805 crores; operating cost per tonne down by 1% driven by fuel and raw material optimization**
- **New Jamul plant expected to strengthen market presence in eastern region**
- **Total dividend for the year maintained at ₹ 17/- per share at last year's level**

"The highlight of the year was strong cost saving measures, especially on fuel flexibility and raw materials. Focusing on our high quality, high performance product portfolio played an important role in the overall performance for the year. We are encouraged by the Government's plans to invest in infrastructure," said Neeraj Akhoury, who takes over as Managing Director & CEO.

Financials

Net Sales during the quarter stood at ₹ 2,672 crore compared to ₹ 2,846 crore in the corresponding period of the previous year. Operating EBITDA for the quarter was ₹ 256 crore against ₹ 280 crore in the corresponding quarter of the previous year. On like for like basis, Operating EBITDA for the full year was ₹ 1,421 crores as compared to ₹ 1,398 crores (excluding accrual of sales tax incentives of ₹ 140 crores) in the previous year, showing an improvement of about 100 bps in margin.

Cement Business

Sales volume was 5.45 million tonnes during the last quarter of 2016 as compared to 6.0 million tonnes in the corresponding quarter of the previous year. Continued thrust on promotion of the company's range of premium products, comprising high performance varieties that come coupled with services, yielded an increase of about 27% in the sale of these products during the year.

Ongoing efforts to enhance operational efficiency delivered a reduction in energy consumption as a result of optimization of fuel mix and other input materials.

Media Release

Ready Mixed Concrete

The company's ready mixed concrete business showed positive momentum throughout the year, achieving overall growth of about 14% in sales volume during the last quarter as a result of its strong focus on infrastructure, commercial and realty segments and promotion of the company's range of value-added special products.

Jamul Integrated Project

The 1.35 million tonnes cement grinding unit at Sindri in Jharkhand, was commissioned at the end October 2016, completing the new integrated project with its clinkering line of 2.79 million tonnes and grinding unit of 1.10 million tonnes in Jamul. The new units will strengthen the company's market presence especially in the eastern region.

Dividend

The Board of Directors has recommended payment of final dividend at ₹ 6/- per share of ₹ 10/- aggregating to ₹ 135.61 crore (including tax on dividend). The total dividend for the year 2016 (including the interim dividend of ₹ 11/- per share), adds up to ₹ 17/- per share aggregating to ₹ 384.23 crore (including tax on dividend).

Outlook

The slowdown witnessed after demonetization is easing and we expect the economy to show solid growth in the months to come. Increased government spending on infrastructure development, housing, roads, railways, irrigation and other schemes as announced in the recent Union Budget are expected to further reinvigorate the construction sector soon and boost demand for cement and concrete during 2017.



R Nand Kumar
Vice President – Corporate Communications

Mumbai. February 3, 2017

ACC LIMITED
 CIN: L26940MH1936PLC002515
 Registered Office : Cement House,
 121, Maharshi Karve Road, Mumbai - 400 020
 Tel. No.: 022-33024321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

Statement of Standalone Audited Results for the Quarter and Year Ended 31-12-2016									
Particulars	3 months ended 31-12-2016 (Refer Note - 10)		Preceding 3 months ended 30-09-2016		Corresponding 3 months ended 31-12-2015 (Refer Note - 10)		Current year ended 31-12-2016		Previous year ended 31-12-2015
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1	(Refer Notes Below)								
Income from operations									
a) Net sales / income from operations (Net of excise duty)	2,668.64		2,470.55		2,846.11		10,936.41		11,432.76
b) Other operating income (Refer Note - 2)	62.68		48.64		65.52		221.93		364.07
Total income from operations (net)	2,731.32		2,519.19		2,911.63		11,158.34		11,796.83
2									
Expenses									
a) Cost of materials consumed	379.68		361.47		401.51		1,587.26		1,739.78
b) Purchases of stock-in-trade	26.05		19.50		21.70		90.17		108.29
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.83		(71.22)		100.49		16.99		0.05
d) Employee benefits expense	208.84		192.93		232.64		778.31		769.87
e) Depreciation and amortisation expense	167.85		152.94		155.87		605.16		682.06
f) Power and Fuel	531.47		536.23		544.29		2,157.10		2,394.05
g) Freight and Forwarding expense	668.26		599.28		684.52		2,654.66		2,723.00
h) Other expenses	646.97		607.63		644.80		2,456.85		2,524.62
Total expenses	2,644.95		2,398.76		2,785.82		10,346.50		10,911.72
3									
Profit from operations before other income, finance costs and exceptional items (1-2)	86.37		120.43		125.81		811.84		885.11
4									
Other Income	16.79		25.77		18.86		112.71		119.35
5									
Profit from ordinary activities before finance costs and exceptional items (3+4)	103.16		146.20		144.67		924.55		1,004.46
6									
Finance costs	18.48		19.70		15.43		72.87		67.32
7									
Profit from ordinary activities after finance costs but before exceptional items (5-6)	84.68		126.50		129.24		851.68		937.14
8									
Exceptional Items (Refer Note - 3)	42.81		-		-		42.81		153.17
9									
Profit before tax (7-8)	41.87		126.50		129.24		808.87		783.97
10									
Tax expense	(6.41)		42.40		26.66		206.47		192.40
11									
Net Profit for the period (9-10)	48.28		84.10		102.58		602.40		591.57
12									
Paid-up equity share capital (Face value per share ₹ 10)	187.99		187.99		187.95		187.99		187.95
13									
Reserves excluding Revaluation Reserves							8,473.45		8,255.09
14									
Earnings per share of ₹ 10 each (not annualised):									
a) Basic ₹	2.57		4.48		5.46		32.08		31.51
b) Diluted ₹	2.56		4.47		5.45		32.00		31.43

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Segment wise Revenue, Result, Assets and Liabilities							(₹ in Crore)
Particulars	3 months ended 31-12-2016 (Refer Note - 10)		Preceding 3 months ended 30-09-2016		Corresponding 3 months ended 31-12-2015 (Refer Note - 10)	Current year ended 31-12-2016	Previous year ended 31-12-2015
	Audited	Unaudited	Unaudited	Audited			
1	Segment Revenue (Including inter-segment revenue)						
a	Cement	2,502.45	2,310.82	2,711.02	10,280.93	11,005.07	
b	Ready Mix Concrete	282.92	254.37	247.32	1,070.19	986.44	
	Total	2,785.37	2,565.19	2,958.34	11,351.12	11,991.51	
	Less: Inter Segment Revenue	54.05	46.00	46.71	192.78	194.68	
	Total income from operations (net)	2,731.32	2,519.19	2,911.63	11,158.34	11,796.83	
2	Segment Results {Profit before finance costs, exceptional items and tax}						
a	Cement	62.13	110.73	121.91	752.15	875.01	
b	Ready Mix Concrete	22.87	8.74	3.50	55.64	25.09	
	Total	85.00	119.47	125.41	807.79	900.10	
	Less: i Finance costs	18.48	19.70	15.43	72.87	67.32	
	ii Other Un-allocable Expenditure net off Un-allocable (income)	(4.39)	(12.50)	(5.45)	(46.67)	(8.72)	
	Add : Interest and Dividend Income	13.77	14.23	13.81	70.09	95.64	
	Total Profit before exceptional items and tax	84.68	126.50	129.24	851.68	937.14	
	Less : Exceptional items (Refer Note - 3)	42.81	-	-	42.81	153.17	
	Total Profit Before Tax	41.87	126.50	129.24	808.87	783.97	
3	Segment Assets						
a	Cement	10,487.32	10,842.21	10,529.47	10,487.32	10,529.47	
b	Ready Mix Concrete	296.73	283.83	283.31	296.73	283.31	
c	Unallocated	2,653.42	1,857.46	2,028.04	2,653.42	2,028.04	
	Total Assets	13,437.47	12,983.50	12,840.82	13,437.47	12,840.82	
4	Segment Liabilities						
a	Cement	3,200.25	2,921.25	2,958.28	3,200.25	2,958.28	
b	Ready Mix Concrete	226.25	179.97	178.42	226.25	178.42	
c	Unallocated	1,349.53	1,133.51	1,261.08	1,349.53	1,261.08	
	Total Liabilities	4,776.03	4,234.73	4,397.78	4,776.03	4,397.78	

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Statement of Standalone Assets and Liabilities

Particulars	(₹ in Crore)	
	As at current year end 31-12-2016 Audited	As at previous year end 31-12-2015 Audited
A EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share capital	187.99	187.95
(b) Reserves and surplus	8,473.45	8,255.09
Sub-total - Shareholders' funds	8,661.44	8,443.04
2) Non-current liabilities		
(a) Deferred tax liabilities (net)	558.14	469.16
(b) Long-term provisions	131.68	119.86
Sub-total - Non-current liabilities	689.82	589.02
3) Current liabilities		
(a) Short-term borrowing	50.02	35.50
(b) Trade payables	1,256.93	874.11
(c) Other current liabilities	2,173.11	2,259.82
(d) Short-term provisions	606.15	639.33
Sub-total - Current liabilities	4,086.21	3,808.76
TOTAL - EQUITY AND LIABILITIES	13,437.47	12,840.82
B ASSETS		
1) Non-current assets		
(a) Fixed assets	7,723.20	7,655.94
(b) Non-current investments	235.94	274.55
(c) Long-term loans and advances	962.78	1,073.38
(d) Other non-current assets	483.05	465.93
Sub-total - Non-current assets	9,404.97	9,469.80
2) Current assets		
(a) Current investments	1,568.27	1,201.15
(b) Inventories	1,223.75	1,188.60
(c) Trade receivables	467.73	484.35
(d) Cash and cash equivalents*	275.58	91.60
(e) Short-term loans and advances	437.02	349.84
(f) Other current assets	60.15	55.48
Sub-total - Current assets	4,032.50	3,371.02
TOTAL - ASSETS	13,437.47	12,840.82

* Cash and cash equivalents represents Cash and Bank Balances



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on February 3, 2017.
- 2 Other operating income for the year ended December 31, 2015 included ₹ 139.74 Crore being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- 3 Exceptional items represents following:
 - a) Provision of ₹ 42.81 Crore for diminution other than temporary, in the value of non-current investments in a subsidiary company considering inordinate delay in realising investments made in cancelled coal blocks.
 - b) Pursuant to provisions of Schedule II of the Companies Act, 2013, an additional charge of ₹ 153.17 Crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, was recognized and disclosed as an exceptional item in the year ended December 31, 2015.
- 4 In 2012, the Competition Commission of India ('CCI') issued an Order imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 1,147.59 Crore on the Company. On Company's appeal, Competition Appellate Tribunal ('COMPAT'), initially stayed the penalty, and by its final order dated December 11, 2015, set aside the order of the CCI, remanding the matter back to the CCI for fresh adjudication and for passing a fresh order. After hearing the matter, the CCI has, by its order dated 31st August 2016, imposed a penalty of ₹ 1,147.59 Crore on the Company. The Company has filed an appeal against the said Order with Competition Appellate Tribunal ('COMPAT'). Pending final disposal of the appeal, the COMPAT has stayed the penalty with a condition to deposit 10% of the penalty amount, which has been deposited.
- 5 In a separate matter, pursuant to a reference filed by the Government of Haryana, The Competition Commission of India issued an Order dated January 19, 2017 imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 35.32 Crore on the Company. The Company is taking steps to file an appeal against the Order.
- 6 Based on the advice of external legal counsel, the Company believes it has good grounds for successful appeal in these matters. Accordingly, no provision is considered necessary in these financial results.
- 7 The Company commenced commercial production of Cement grinding facility of 1.35 MTPA at Sindri in State of Jharkhand on October 22, 2016.
- 8 The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on 1st January, 2017.
- 9 Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- 10 The Company was a subsidiary of Holcim (India) Private Limited. Pursuant to the amalgamation of Holcim (India) Private Limited into Ambuja Cements Limited, effective August 12, 2016, the Company has become a subsidiary of Ambuja Cements Limited. LafargeHolcim Ltd. continues to remain the ultimate Holding Company.
- 11 Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.
- 12 The Board of Directors of the Company have recommended Final Dividend of ₹ 6 per share, total Dividend ₹ 17 per Share including interim Dividend of ₹ 11 per Share.
- 13 The figures of the quarter ended December 31, 2016 and December 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended, December 31, 2016 and December 31, 2015 and the unaudited published year-to-date figures up to the third quarter of the respective financial year.



For and on behalf of the Board of Directors

(Harish Badami)
CEO & MANAGING DIRECTOR
DIN: 02298385



Mumbai - February 03, 2017

S R B C & CO LLP

Chartered Accountants

ACC Limited
December 31, 2016
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4. We draw attention to note 4 of the standalone financial results which describes the following matters:
- In terms of order dated August 31, 2016, the Competition Commission of India (CCI) has imposed penalty of INR 1,147.59 crores for alleged contravention of the Competition Act, 2002 by the Company. The Company has filed an appeal against the CCI order before The Competition Appellate Tribunal (COMPAT). The COMPAT has granted a stay on the CCI order on the condition that the Company deposits 10% of the penalty amounting to INR 114.76 crores which has been deposited.
 - In terms of order dated January 19, 2017, the CCI has imposed penalty of INR 35.32 crores pursuant to the reference filed by the Government of Haryana, for alleged contravention of the provisions of the Competition Act, 2002 in August 2012 by the Company.

Based on the advice of external legal counsel, no provision has been considered necessary by the Company in respect of these matters. Our opinion is not qualified in respect of these matters.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2016 and the published year-to-date figures up to September 30, 2016, being the date of the end of the third quarter of the current financial year, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **S R B C & CO LLP**
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003



per **Ravi Bansal**
Partner
Membership Number: 49365



Place of Signature: Mumbai
Date: February 3, 2017

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
ACC Limited**


1. We have audited the quarterly standalone financial results of ACC Limited ('the Company') for the quarter ended December 31, 2016 and the standalone financial results for the year ended December 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended December 31, 2016 and the published year-to-date figures up to September 30, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended December 31, 2016 and year to date ended December 31, 2016, have been prepared on the basis of the standalone financial results for the nine-month period ended September 30, 2016, the audited annual standalone financial statements as at and for the year ended December 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial results for the nine-month period ended September 30, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended December 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2016 and for the year ended December 31, 2016.



ACC LIMITED
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 Registered Office : Cement House,
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 Tel. No.: 022-33024321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com




Statement of Consolidated Audited Results for the Quarter and year Ended 31-12-2016							(₹ in Crore)	
Particulars	3 months ended 31-12-2016 (Refer Note - 11)		Preceding 3 months ended 30-09-2016		Corresponding 3 months ended 31-12-2015 (Refer Note - 11)		Current year ended 31-12-2016	Previous year ended 31-12-2015
	Audited	Unaudited	Audited	Audited	Audited	Audited		
1	Income from operations							
(a) Net sales / income from operations (Net of excise duty)	2,671.61		2,472.81		2,846.11		10,945.62	11,432.76
(b) Other operating income (Refer Note - 3)	62.68		48.64		65.81		221.93	364.40
Total income from operations (net)	2,734.29		2,521.45		2,911.92		11,167.55	11,797.16
2	Expenses							
(a) Cost of materials consumed	379.68		361.47		401.51		1,587.26	1,739.78
(b) Purchases of stock-in-trade	26.05		19.50		21.70		90.17	108.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.83		(71.22)		100.49		16.99	0.05
(d) Employee benefits expense	212.11		196.18		233.48		789.86	772.16
(e) Depreciation and amortisation expense	170.34		155.39		158.43		615.11	662.59
(f) Power and Fuel	532.39		536.64		544.80		2,159.91	2,396.67
(g) Freight and Forwarding expense	663.25		595.39		680.94		2,636.11	2,704.21
(h) Other expenses	649.10		609.79		649.41		2,466.52	2,538.57
Total expenses	2,648.75		2,403.14		2,790.76		10,361.93	10,922.32
3	Profit from operations before other income, finance costs and exceptional items (1-2)							
	85.54		118.31		121.16		805.62	874.84
4	Other income							
	17.28		26.33		19.30		107.20	119.78
5	Profit from ordinary activities before finance costs and exceptional items (3+4)							
	102.82		144.64		140.46		912.82	994.62
6	Finance costs							
	17.35		18.64		14.51		68.91	64.64
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)							
	85.47		126.00		125.95		843.91	929.98
8	Exceptional items (Refer Note - 4)							
	38.59		-		-		38.59	164.45
9	Profit before tax (7-8)							
	46.88		126.00		125.95		805.32	765.53
10	Tax expense							
	(5.15)		43.01		26.33		209.60	189.98
11	Net Profit for the period (9-10)							
	52.03		82.99		99.62		595.72	575.55
12	Share of profit of associates							
	4.36		(1.00)		2.77		8.79	11.77
13	Minority interest							
	0.05		0.02		-		0.13	(0.28)
14	Net Profit after taxes, minority interest and share of profit of associates (11+12-13)							
	56.34		81.97		102.39		604.38	587.60

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Particulars	(₹ in Crore)			
	3 months ended 31-12-2016 (Refer Note - 11)	Preceding 3 months ended 30-09-2016	Corresponding 3 months ended 31-12-2015 (Refer Note - 11)	Current year ended 31-12-2016
15 Paid-up equity share capital (Face value per share ₹ 10)	Audited 187.99	Unaudited 187.99	Audited 187.95	Audited 187.95
16 Reserves excluding Revaluation Reserves				
				8,453.53
17 Earnings per share of ₹ 10 each (not annualised):				
(a) Basic ₹	3.00	4.37	5.45	32.19
(b) Diluted ₹	2.99	4.35	5.44	32.11

Consolidated Segment wise Revenue, Result, Assets and Liabilities					
Particulars	3 months ended 31-12-2016 (Refer Note - 11)		3 months ended 31-12-2015 (Refer Note - 11)		Previous year ended 31-12-2015
	Audited	Unaudited	Audited	Audited	
1 Segment Revenue (Including inter-segment revenue)					
a Cement	2,505.42	2,313.08	2,711.31	10,290.14	11,005.40
b Ready Mix Concrete	282.92	254.37	247.32	1,070.19	986.44
Total	2,788.34	2,567.45	2,958.63	11,360.33	11,991.84
Less: Inter segment revenue	54.05	46.00	46.71	192.78	194.68
Total Income from operations (net)	2,734.29	2,521.45	2,911.92	11,167.55	11,797.16
2 Segment Results (Profit before finance costs, exceptional items and tax)					
a Cement	61.31	108.61	117.24	745.94	864.73
b Ready Mix Concrete	22.87	8.74	3.50	55.64	25.09
Total	84.18	117.35	120.74	801.58	889.82
Less: i Finance costs	17.35	18.64	14.51	68.91	64.64
ii Other Un-allocable Expenditure net off Un-allocable (income)	(4.90)	(13.05)	(5.90)	(48.77)	(10.44)
Add: Interest and Dividend Income	13.74	14.24	13.82	62.47	94.36
Total Profit before exceptional items and tax	85.47	126.00	125.95	843.91	929.98
Less: Exceptional items (Refer Note - 4)	38.59	-	-	38.59	164.45
Total Profit Before Tax	46.88	126.00	125.95	805.32	765.53
3 Segment Assets					
a Cement	10,535.11	10,911.15	10,608.78	10,535.11	10,608.78
b Ready Mix Concrete	296.73	283.83	283.31	296.73	283.31
c Unallocated	2,554.69	1,731.15	1,907.87	2,554.69	1,907.87
Total Assets	13,386.53	12,926.13	12,799.96	13,386.53	12,799.96
4 Segment Liabilities					
a Cement	3,216.18	2,938.55	2,973.34	3,216.18	2,973.34
b Ready Mix Concrete	226.25	179.97	178.42	226.25	178.42
c Unallocated	1,302.58	1,086.83	1,227.06	1,302.58	1,227.06
Total Liabilities	4,745.01	4,205.35	4,378.82	4,745.01	4,378.82

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Statement of Consolidated Assets and Liabilities

(₹ in Crore)

Particulars	As at current year end 31-12-2016	As at previous year end 31-12-2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share capital	187.99	187.95
(b) Reserves and surplus	8,453.53	8,233.19
Sub-total - Shareholders' funds	8,641.52	8,421.14
2) Minority Interest	2.78	2.65
3) Non-current liabilities		
(a) Deferred tax liabilities (net)	559.35	470.42
(b) Long-term provisions	131.70	119.86
Sub-total - Non-current liabilities	691.05	590.28
4) Current liabilities		
(a) Trade payables	1,260.20	877.50
(b) Other current liabilities	2,183.94	2,269.06
(c) Short-term provisions	607.04	639.33
Sub-total - Current liabilities	4,051.18	3,785.89
TOTAL - EQUITY AND LIABILITIES	13,386.53	12,799.96
B ASSETS		
1) Non-current assets		
(a) Fixed assets	7,751.08	7,711.36
(b) Goodwill on consolidation	9.69	15.57
(c) Non-current investment	88.13	86.70
(d) Long-term loans and advances	984.94	1,116.76
(e) Other non-current assets	483.05	465.93
Sub-total-Non-current assets	9,316.89	9,396.32
2) Current assets		
(a) Current investments	1,598.87	1,227.45
(b) Inventories	1,224.63	1,189.43
(c) Trade receivables	466.35	484.43
(d) Cash and cash equivalents*	278.40	94.03
(e) Short-term loans and advances	440.43	352.82
(f) Other current assets	60.96	55.48
Sub-total - Current assets	4,069.64	3,403.64
TOTAL - ASSETS	13,386.53	12,799.96

* Cash and cash equivalent represent Cash and Bank Balances

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otes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on February 03, 2017.
- 2 The consolidated financial results are prepared in accordance with applicable Accounting Standards.
- 3 Other operating income for the year ended December 31, 2015 included ₹ 139.74 Crore being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- 4 Exceptional items represents following:
 - a) Provision of ₹ 38.59 Crore made in respect of advances and other current assets relating to a subsidiary company considering inordinate delay in realising investments made in cancelled coal blocks.
 - b) Pursuant to provisions of Schedule II of the Companies Act, 2013, an additional charge of ₹ 164.45 Crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, was recognized and disclosed as an exceptional item in the year ended December 31, 2015.
- 5 In 2012, the Competition Commission of India ('CCI') issued an Order imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 1,147.59 Crore on the Company. On Company's appeal, Competition Appellate Tribunal ('COMPAT'), initially stayed the penalty, and by its final order dated December 11, 2015, set aside the order of the CCI, remanding the matter back to the CCI for fresh adjudication and for passing a fresh order. After hearing the matter, the CCI has, by its order dated 31st August 2016, imposed a penalty of ₹ 1,147.59 Crore on the Company. The Company has filed an appeal against the said Order with Competition Appellate Tribunal ('COMPAT'). Pending final disposal of the appeal, the COMPAT has stayed the penalty with a condition to deposit 10% of the penalty amount, which has been deposited.

In a separate matter, pursuant to a reference filed by the Government of Haryana, The Competition Commission of India issued an Order dated January 19, 2017 imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 35.32 Crore on the Company. The Company is taking steps to file an appeal against the Order.

Based on the advice of external legal counsel, the Company believes it has good grounds for successful appeal in these matters. Accordingly, no provision is considered necessary in these financial results.

- 6 The Company commenced commercial production of Cement grinding facility of 1.35 MTPA at Sindri in State of Jharkhand on October 22, 2016.
- 7 The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on 1st January, 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- 8 The Company was a subsidiary of Holcim (India) Private Limited. Pursuant to the amalgamation of Holcim (India) Private Limited into Ambuja Cements Limited, effective August 12th 2016, the Company has become a subsidiary of Ambuja Cements Limited. LafargeHolcim Ltd. continues to remain the ultimate Holding Company.
- 9 Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.
- 0 The Board of Directors of the Company have recommended Final Dividend of ₹ 6 per share, total Dividend ₹ 17 per Share including interim Dividend of ₹ 11 per Share.
- 1 The figures of the quarter ended December 31, 2016 and December 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended, December 31, 2016 and December 31, 2015 and the unaudited published year-to-date figures up to the third quarter of the respective financial year.



Mumbai - February 03, 2017



For and on behalf of the Board of Directors

(Harish Badami)
CEO & MANAGING DIRECTOR
DIN: 02298385

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
ACC Limited**

1. We have audited the quarterly consolidated financial results of ACC Limited ('the Company') comprising its subsidiaries (together, 'the Group'), its associates and jointly controlled entities for the quarter ended December 31, 2016 and the consolidated financial results for the year ended December 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended December 31, 2016 and the published year-to-date figures up to September 30, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended December 31, 2016 and year to date ended December 31, 2016, have been prepared on the basis of the consolidated financial results for the nine-month period ended September 30, 2016, the audited annual consolidated financial statements as at and for the year ended December 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial results for the nine-month period ended September 30, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended December 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the total assets of INR 98.96 crores as at December 31, 2016, total revenues and loss before tax of INR 2.19 crores and INR 31.73 crores respectively for the year then ended, included in the accompanying consolidated financial results in respect of five subsidiaries and four jointly controlled entities and the Company's share of profit of INR 4.36 crores and the share of profit INR 8.79 crores for quarter and year ended December 31, 2016 respectively, relating to three associates whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.



S R B C & C O L L P

Chartered Accountants

ACC Limited
December 31, 2016
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4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the quarter and year ended December 31, 2016:
- i. Include the quarterly and year-to-date results of the following entities;
 - Holding Company
 - a. ACC Limited
 - Subsidiary Companies
 - b. Bulk Cement Corporation (India) Limited
 - c. ACC Mineral Resources Limited
 - d. Lucky Minmat Limited
 - e. National Limestone Company Private Limited
 - f. Singhania Minerals Private Limited
 - Jointly Controlled Entities
 - g. OneIndia BSC Private Limited
 - h. MP AMRL(Semaria) Coal Company Limited
 - i. MP AMRL(Bicharpur) Coal Company Limited
 - j. MP AMRL(Marki Barka) Coal Company Limited
 - k. MP AMRL(Morga) Coal Company Limited
 - Associates
 - l. Alcon Cement Company Private Limited
 - m. Asian Concretes and Cements Private Limited
 - n. Aakaash Manufacturing Company Private Limited
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - iii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2016 and for the year ended December 31, 2016.
5. We draw attention to note 5 of the consolidated financial results which describes the following matters:
- a. In terms of order dated August 31, 2016, the Competition Commission of India (CCI) has imposed penalty of INR 1,147.59 crores for alleged contravention of the Competition Act, 2002 by the Company. The Company has filed an appeal against the CCI order before The Competition Appellate Tribunal (COMPAT). The COMPAT has granted a stay on the CCI order on the condition that the Company deposits 10% of the penalty amounting to INR 114.76 crores which has been deposited.
 - b. In terms of order dated January 19, 2017, the CCI has imposed penalty of INR 35.32 crores pursuant to the reference filed by the Government of Haryana, for alleged contravention of the provisions of the Competition Act, 2002 in August 2012 by the Company.

Based on the advice of external legal counsel, no provision has been considered necessary by the Company in respect of these matters. Our opinion is not qualified in respect of these matters.



S R B C & CO LLP

Chartered Accountants

ACC Limited

December 31, 2016

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6. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2016 and the published year-to-date figures up to September 30, 2016, being the date of the end of the third quarter of the current financial year, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

per Ravi Bansal

Partner

Membership No.: 49365



Place of Signature: Mumbai

Date: February 3, 2017

Secretarial Division

ACC

3rd February 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra - Kurla Complex
Mumbai 400 051
Scrip Code: ACC

ACC Limited
Registered Office
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Mumbai 400 020, India

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Dear Sirs

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Year ended 31st December 2016

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company viz. S R B C & CO. LLP, Chartered Accountants, have issued an Unmodified Audit Report on Standalone and Consolidated Financial Statements of the Company for the year ended 31st December 2016.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Yours faithfully
For ACC Limited


03/02/2017

Sunil Nayak
Chief Financial Officer